January 19, 2023

To whom it may concern:

Company name:	Shinnihonseiyaku Co., Ltd.
Representative name:	Takahiro Goto, President & Representative Director of the Board and Chief Executive Officer (Securities Code: 4931, TSE Prime)
Contact:	Tetsuya Ono, Corporate Officer, General Manager of Corporate Administration Division and Finance & Accounting Department (TEL) +81-92-720-5800

Notice Concerning Completion of Payment for Disposal of Treasury Shares as Transfer Restricted Stock Compensation

Shinnihonseiyaku Co., Ltd. (the Company) announces that the payment procedures were completed on January 19, 2023 as follows for the disposal of treasury shares as transfer-restricted stock compensation, resolved at the Board of Directors meeting, held on December 20, 2022.
For details, please refer to "Notice Concerning Disposal of Treasury Shares as Transfer Restricted Stock Compensation" dated December 20, 2022.

Outline of the Disposal

(1) Disposal date	January 19, 2023
(2) Class and number of shares to be disposed of	Common stock of the Company: 11,699 shares
(3) Disposal price	1,371 yen per share
(4) Total value of the disposal price	16,039,329 yen
(5) Method of performance of contribution	By way of in-kind contribution of the monetary compensation receivables
(6) Allottees of shares, the number thereof, and the number of shares to be allotted	Three Directors of the Board (excluding Outside Directors) 11,699 shares