November 16, 2023

To whom it may concern:

Company name: Shinnihonseiyaku Co., Ltd.
Representative name: Takahiro Goto, President & Representative Director of the Board and Chief Executive Officer
(Securities Code: 4931, TSE Prime)
Contact: Tetsuya Ono, Corporate Officer,
General Manager, Finance & Accounting Department
(TEL) +81-92-720-5800

Notice of Dividend of Surplus

Shinnihonseiyaku Co., Ltd. (the Company) announces that at the Board of Directors meeting, held on November 16, 2023, the Company resolved to submit the proposal for the distribution of dividend of surplus with September 30, 2023, as the record date to the 35th Annual General Meeting of Shareholders, scheduled for December 19, 2023. Details are as below.

1. Details of dividends

	Amount decided	Most recent dividend forecast (Announced on November 7, 2023)	Actual dividends for the previous fiscal year (Fiscal year ended September 2022)
Record date	September 30, 2023	Same as on the left	September 30, 2022
Dividend per share	33.00 yen	Same as on the left	33.00 yen
Total dividends	709 million yen	—	708 million yen
Effective date	December 20, 2023	—	December 21, 2022
Fund used for dividend payment	Retained earnings	—	Retained earnings

2. Reasons for the payment

The Company makes it a basic policy to distribute profits that correspond to its financial performance in a continual and stable manner after securing the internal reserve necessary for making investments for future business development and maintaining its sound financial standing. Based on the above policy, the Company has decided to pay a dividend of ¥33.00 per share of common stock for the current fiscal year.