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In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

January 13, 2023

To whom it may concern:

Company name: T. HASEGAWA CO., LTD.
Listing: Prime Market, Tokyo Stock Exchange
Stock code: 4958
URL https://www.t-hasegawa.co.jp/
Representative: President & CEO Takao Umino
Inquiries: Director & Senior Executive Vice President Minoru Nakamura
TEL: 03-3241-1151

Notice Concerning Determination of Certain Details Relating to the Issuance of Remuneration-type Stock Options (Stock Acquisition Rights)

T. HASEGAWA CO., LTD. (the "Company") today announces the details of outstanding items determined in connection with the issuance of Stock Acquisition Rights as Remuneration-type Stock Options, for which a resolution was passed at a Board of Directors' meeting held on December 22, 2022. The details are as follows.

1. Party subject allocation and number of allocated stock acquisition rights
   210 units to 5 Directors (excluding Outside Directors) of T. HASEGAWA CO., LTD.

2. Total number of stock acquisition rights
   210 units (the number of shares subject to each stock acquisition right shall be 100 shares of common stock)

3. The amount to be paid in for stock acquisition rights
   245,500 yen for each stock acquisition right (2,455 yen for each share)
   The aforementioned amount was calculated in accordance with the Black-Scholes Model on the date of allocation of the relevant stock acquisition rights. However, the payment obligations of the party subject to allocation based on the paid-in amount in question will be set off against the remuneration receivables (the amount of remuneration is identical to the payment receivable amount) held towards the Company that are granted to the party subject to allocation on the date of allocation of the stock acquisition right on the condition that said stock acquisition right are subscribed to.

End