This document is a translation of the original Japanese document and is only for reference purposes.
In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

February 3, 2023

To whom it may concern:

Company name: T. HASEGAWA CO., LTD.
Listing: Prime Market, Tokyo Stock Exchange
Stock code: 4958
URL https://www.t-hasegawa.co.jp/
Representative: President & CEO Takao Umino
Inquiries: Director & Senior Executive Vice President Minoru Nakamura
TEL: 03-3241-1151

Notice Concerning Expected Recording of Gain on Sales of Investment Securities (Extraordinary Income)

T. HASEGAWA CO., LTD. (the "Company") resolved to sell part of the investment securities held by the Company at the Board of Directors' meeting held on February 3, 2023. The Company hereby announces that it expects to record extraordinary income during the current fiscal year (ending September 30, 2023) as a result of the resolution. Details are as follows.

1. Reason for sale of investment securities
   In order to review the holdings of cross-shareholdings

2. Details of sales of investment securities
   (1) Investment securities to be sold
   The marketable securities of two listed companies owned by the Company
   (2) Period of sale
   From February 6, 2023 to September 30, 2023
   (3) Gain on sales of investment securities
   Up to 1,200 million yen (estimate)
   *The gain on sales of investment securities is an estimated amount calculated based on the current stock price of the relevant securities, and includes uncertainties due to future stock price fluctuations, economic conditions, market trends, etc. In addition, due to future circumstances, the sale of investment securities may be limited to a portion, and the gain on sale of investment securities may be less than expected.

3. Future outlook
   In the event that timely disclosure becomes necessary due to the determination of the amount of the gain on sales of investment securities (extraordinary income), it will promptly be announced.
   The gain on sales of investment securities has already been included in the consolidated earnings forecast for the full year ending September 30, 2023, which was announced on November 11, 2022.

End