This document is a translation of the original Japanese document and is only for reference purposes.
In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

March 29, 2023

To whom it may concern:

Company name: T. HASEGAWA CO., LTD.
Listing: Prime Market, Tokyo Stock Exchange
Stock code: 4958
URL https://www.t-hasegawa.co.jp/
Representative: President & CEO Takao Umino
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Notice Concerning Recording of Gain on Sales of Investment Securities (Extraordinary Income)

With respect to the "Notice Concerning Expected Recording of Gain on Sales of Investment Securities (Extraordinary Income)" announced on February 3, 2023, the Company hereby announces that it has partially completed the sale of such investment securities as described below.

1. Reason for sale of investment securities
   In order to review the holdings of cross-shareholdings

2. Details of sale of investment securities
   (1) Shares sold: The marketable securities of one listed company owned by the Company (the security continues to be sold)
   (2) Period of sale: From March 28, 2023 to March 29, 2023
   (3) Gain on sales of investment securities: 187 million yen

(Reference) Press release announced on March 3, 2023
   (1) Shares sold: The marketable securities of one listed company owned by the Company
   (2) Date of sale: March 3, 2023
   (3) Gain on sales of investment securities: 66 million yen
   * Scheduled to be recorded as extraordinary income in the financial results for the second quarter of the fiscal year ending September 2023

3. Future outlook
   The gain on the sale of investment securities is scheduled to be recorded as extraordinary income in the second quarter of the fiscal year ending September 2023.
   The said gain on sales of investment securities has already been incorporated in the consolidated earnings forecast for the full year ending September 30, 2023, which was announced on November 11, 2022.

End