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In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

April 28, 2023

To whom it may concern:

Company name: T. HASEGAWA CO., LTD.
Listing: Prime Market, Tokyo Stock Exchange
Stock code: 4958
URL https://www.t-hasegawa.co.jp/
Representative: President & CEO Takao Umino
Inquiries: Director & Senior Executive Vice President Minoru Nakamura
TEL: 03-3241-1151

Notice Concerning Recording of Gain on Sales of Investment Securities (Extraordinary Income)

With respect to the "Notice Concerning Expected Recording of Gain on Sales of Investment Securities (Extraordinary Income)" announced on February 3, 2023, the Company hereby announces that it has partially completed the sale of such investment securities as described below.

1. Reason for sale of investment securities
   In order to review the holdings of cross-shareholdings

2. Details of sale of investment securities
   (1) Shares sold: The marketable securities of two listed companies owned by the Company (the securities continue to be sold)
   (2) Date of sale: April 28, 2023
   (3) Gain on sales of investment securities: 296 million yen

(Reference) Announced press releases concerning recording of gain on sales of investment securities
   (1) Scheduled to be recorded as extraordinary income in the financial results for the second quarter of the fiscal year ending September 30, 2023
   - Shares sold: The marketable securities of one listed company owned by the Company
   - Period of sale: From March 3, 2023 to March 29, 2023
   - Gain on sales of investment securities: 253 million yen

   * Announced on March 3, 2023 and March 29, 2023
   (2) Scheduled to be recorded as extraordinary income in the financial results for the third quarter of the fiscal year ending September 30, 2023
   - Shares sold: The marketable securities of one listed company owned by the Company
   - Date of sale: April 21, 2023
   - Gain on sales of investment securities: 126 million yen

   * Announced on April 21, 2023

3. Future outlook
   The gain on the sale of investment securities is scheduled to be recorded as extraordinary income in the third quarter of the fiscal year ending September 30, 2023.
   The said gain on sales of investment securities has already been incorporated in the consolidated earnings forecast for the full year ending September 30, 2023, which was announced on November 11, 2022.

End