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Consolidated Financial Results for the Six Months Ended September 30, 2023 [Japanese GAAP]

November 14, 2023

Company name: jig.jp co.,ltd.
Stock exchange listing: Tokyo
Code number: 5244
URL: https://www.jig.jp/
Representative: Taisuke Fukuno President and Representative Director
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Scheduled date of filing quarterly securities report: November 14, 2023
Scheduled date of commencing dividend payments: December 14, 2023
Availability of supplementary briefing material on quarterly financial results: Yes
Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2023	6,013	17.3	881	106.0	900	110.8	594	26.8
September 30, 2022	5,126	-	427	-	427	-	468	-

(Note) Comprehensive income: Six months ended September 30, 2023: ¥ 594 million [26.8%]
Six months ended September 30, 2022: ¥ 468 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2023	14.13	13.40
September 30, 2022	11.16	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
September 30, 2023	4,874	2,730	56.0
March 31, 2023	4,252	2,136	50.2

(Reference) Equity: As of September 30, 2023: ¥ 2,729 million
As of March 31, 2023: ¥ 2,135 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2024	-	2.29			
Fiscal year ending March 31, 2024 (Forecast)			-	2.29	4.58

(Note) Revision to the forecast for dividends announced most recently: Yes

(Note) Breakdown of the 2nd quarter dividend for the fiscal year ending March 31, 2024 :

Commemorative dividend 2.29 yen

Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	11,558	10.0	1,410	42.5	1,429	44.9	962	(1.6)	22.88

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Changes in significant subsidiaries during the six months ended September 30, 2023 (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2023: 42,054,000 shares

March 31, 2023: 42,054,000 shares

2) Number of treasury shares at the end of the period:

September 30, 2023: - shares

March 31, 2023: - shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2023: 42,054,000 shares

Six months ended September 30, 2022: 41,997,000 shares

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2023	As of September 30, 2023
Assets		
Current assets		
Cash and deposits	1,787,720	2,630,810
Accounts receivable - trade	1,207,581	1,164,549
Consumption taxes receivable	21,927	-
Other	62,397	50,507
Allowance for doubtful accounts	(1,200)	(930)
Total current assets	3,078,426	3,844,937
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	404,259	399,045
Tools, furniture and fixtures, net	8,259	8,032
Land	36,849	36,849
Total property, plant and equipment	449,368	443,927
Intangible assets		
Software	-	4,583
Other	571	512
Total intangible assets	571	5,095
Investments and other assets		
Deferred tax assets	588,562	443,279
Other	135,756	136,761
Total investments and other assets	724,319	580,041
Total non-current assets	1,174,258	1,029,064
Total assets	4,252,685	4,874,001

(Thousands of yen)

	As of March 31, 2023	As of September 30, 2023
Liabilities		
Current liabilities		
Current portion of long-term borrowings	67,104	67,104
Accounts payable - other	1,017,228	1,049,040
Income taxes payable	152,713	169,393
Accrued consumption taxes	149,082	102,283
Provision for point card certificates	340,936	327,804
Other	35,248	46,918
Total current liabilities	1,762,313	1,762,543
Non-current liabilities		
Long-term borrowings	354,344	320,792
Guarantee deposits received	-	60,000
Total non-current liabilities	354,344	380,792
Total liabilities	2,116,657	2,143,335
Net assets		
Shareholders' equity		
Share capital	877,012	877,012
Capital surplus	896,365	896,365
Retained earnings	361,650	956,288
Total shareholders' equity	2,135,028	2,729,666
Share acquisition rights	1,000	1,000
Total net assets	2,136,028	2,730,666
Total liabilities and net assets	4,252,685	4,874,001

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the six months)

(Thousands of yen)

	For the six months ended September 30, 2022	For the six months ended September 30, 2023
Net sales	5,126,742	6,013,083
Cost of sales	256,171	270,378
Gross profit	4,870,570	5,742,704
Selling, general and administrative expenses	4,442,690	4,861,233
Operating profit	427,880	881,471
Non-operating income		
Interest income	4	10
Subsidy income	-	18,400
Lecture's fee income	480	76
Outsourcing service income	486	693
Point return income	145	1,286
Total non-operating income	1,117	20,466
Non-operating expenses		
Interest expenses	816	1,338
Loss on retirement of non-current assets	971	-
Foreign exchange losses	111	234
Total non-operating expenses	1,899	1,573
Ordinary profit	427,098	900,365
Profit before income taxes	427,098	900,365
Income taxes - current	81,129	160,444
Income taxes - deferred	(122,904)	145,283
Total income taxes	(41,775)	305,727
Profit	468,874	594,637
Profit attributable to owners of parent	468,874	594,637

Quarterly Consolidated Statements of Comprehensive Income (For the six months)

(Thousands of yen)

	For the six months ended September 30, 2022	For the six months ended September 30, 2023
Profit	468,874	594,637
Comprehensive income	468,874	594,637
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	468,874	594,637

Quarterly Consolidated Statements of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2022	For the six months ended September 30, 2023
Cash flows from operating activities		
Profit before income taxes	427,098	900,365
Depreciation	2,391	7,390
Increase (decrease) in allowance for doubtful accounts	(250)	(270)
Increase (decrease) in provision for point card certificates	36,255	(13,132)
Interest income	(4)	(10)
Interest expenses	816	1,338
Subsidy income	-	(18,400)
Loss on retirement of non-current assets	971	-
Decrease (increase) in trade receivables	(170,333)	43,031
Decrease (increase) in consumption taxes refund recievable	(23,547)	21,927
Increase (decrease) in accounts payable - other	49,498	31,812
Increase (decrease) in accrued consumption taxes	47,721	(46,799)
Increase (decrease) in deposits received	410	5,480
Increase (decrease) in guarantee deposits received	-	60,000
Other, net	19,496	10,245
Subtotal	390,523	1,002,980
Interest received	4	10
Interest paid	(816)	(1,338)
Income taxes paid	(50,294)	(135,866)
Income taxes refund	0	0
Subsidies received	-	18,400
Net cash provided by (used in) operating activities	339,417	884,185
Cash flows from investing activities		
Purchase of property, plant and equipment	(228,297)	(1,473)
Payments for asset retirement obligations	(1,177)	(5,000)
Payments of guarantee deposits	-	(1,070)
Payments from collection of lease and guarantee deposits	2,500	-
Net cash provided by (used in) investing activities	(226,974)	(7,543)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(112,368)	-
Proceeds from long-term borrowings	367,707	-
Repayments of long-term borrowings	-	(33,552)
Net cash provided by (used in) financing activities	255,339	(33,552)
Effect of exchange rate change on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	367,782	843,089
Cash and cash equivalents at beginning of period	931,220	1,787,720
Cash and cash equivalents at end of period	1,299,002	2,630,810