日本電解株式会社
Nippon Denkai, LTD.

March 3, 2023

Company Name	Nippon Denkai, Ltd.
Representative	Hidemasa Nakajima President & CEO
Listed on	TSE Growth
Stock Ticker code	5759
Contact Person	Tomohiro Sasaki General Manager of Finance and Corporate Planning
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[Correction] Monthly Exercise status of the New Share Warrants

Nippon Denkai, Ltd. (TSE:5759) announces that the following corrections have been made due to errors in the 4 documents published on January 6, January 13, February 3, and February 24, 2023.

■ Correction in the documents on January 6, 2023

In the part of ＜２． Daily Status of Exercise in December 2022＞

《 Before Correction 》 ※ Underlined are Corrections

※ Number of Shares Issued as of November 30, 2022 : 7,751,600 Shares, of these, No shares are as Treasury Stock.

《 After Correction 》 ※ Underlined are Corrections

※ Number of Shares Issued as of November 30, 2022 : 7,751,600 Shares, of these, 69 shares are as Treasury Stock.

■ Correction in the documents on January 13, 2023

In the part of ＜Status of Exercise from January 1 to 12, 2023＞

《 Before Correction 》 ※ Underlined are Corrections

※ Number of Shares Issued as of December 31, 2022 : 7,928,500 Shares, of these, No shares are as Treasury Stock.

Disclaimer: These documents do not constitute an offer of any securities for sale. These documents have been prepared for the purpose of publicly announcing the issuance of New Share Warrants and not for the purpose of soliciting investment or engaging in any other similar activities. These documents are not offer of securities for sale in the United States. The securities referred to above have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), and may not be offered or sold in the United States absent registration or an applicable exemption from registration under the Securities Act.

《 After Correction 》 ※ Underlined are Corrections

※ Number of Shares Issued as of December 31, 2022 : 7,928,500 Shares, of these, 69 shares are as Treasury Stock.

■ Correction in the documents on February 3, 2023

In the part of ＜Daily Status of Exercise in January 2023＞

《 Before Correction 》 ※ Underlined are Corrections

※ Number of Shares Issued as of December 31, 2022 : 7,928,500 Shares, of these, No shares are as Treasury Stock.

《 After Correction 》 ※ Underlined are Corrections

※ Number of Shares Issued as of December 31, 2022 : 7,928,500 Shares, of these, 69 shares are as Treasury Stock.

■ Correction in the documents on February 24, 2023

In the part of ＜Status of Exercise from February 1 to 22, 2023＞

《 Before Correction 》 ※ Underlined are Corrections

※ Number of Shares Issued as of January 31, 2023 : 8,232,500 Shares, of these, No shares are as Treasury Stock.

《 After Correction 》 ※ Underlined are Corrections

※ Number of Shares Issued as of January 31, 2023 : 8,232,500 Shares, of these, 69 shares are as Treasury Stock.

End of documents

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