日本電解株式会社
Nippon Denkai, LTD.

July 12, 2023

To whom it may concern,

Company name:	Nippon Denkai, Ltd.
Representative:	Hidemasa Nakajima President & CEO
Securities Code:	5759 TSE Growth
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UPDATE: Notice Regarding Malfunction of Electrical Equipment in the US Plant

Nippon Denkai, Ltd. (TSE:5759) announces the latest status of a malfunction of electrical equipment in the US plant.

1. Date of Occurrence
   June 13, 2023 approximately 14:30 at local time

2. Location of Occurrence
   Denkai America Inc., Camden Plant (Camden, South Carolina, USA)

3. Impact on the production and shipments
   One of the two rectifiers was repaired on July 8 and currently operational. For the other unit, we are currently working with the rectifier manufacturer to investigate the cause of the problem and to confirm the restoration schedule.
   Regarding product shipments, we have secured enough inventory to supply products by mid-July, and we do not expect any immediate impact on product shipments for the time being.

4. Future Outlook
   The restoration prospects and the impact of this incident on the consolidated business results for the FY2023 are currently under evaluation. In the case of any matters that should be disclosed, we will make an announcement as soon as possible.