日本電解株式会社
Nippon Denkai, LTD.

August 2, 2023

To whom it may concern,

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Securities Code:	5759 TSE Growth
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2nd UPDATE: Notice Regarding Malfunction of Electrical Equipment in the US Plant

Nippon Denkai, Ltd. (TSE:5759) announces the latest status of a malfunction of electrical equipment in the US plant.

1. Date of Occurrence
   June 13, 2023 approximately 2:30 p.m. at local time

2. Location of Occurrence
   Denkai America Inc., Camden Plant (Camden, South Carolina, USA)

3. Impact on the production and shipments
   As reported in the previous update, the repairment of one of the two rectifiers was completed on July 8, and operations have resumed. For the other unit, we are currently procuring repair parts and expect to be repaired in October or later at the earliest.
   Currently, the Camden Plant continues to manufacture and ship with one rectifier unit, however we are considering alternative production at the Head Office Plant (Chikusei City, Ibaraki, Japan) for some products for which inventory is tight due to the decrease in production capacity.

4. Future Outlook
   The restoration prospects and the impact of this incident on the consolidated business results for the FY2023 are still under evaluation. In the case of any matters that should be disclosed, we will make an announcement as soon as possible.