November 13, 2023

To Whom It May Concern:

Company name:	Kyoto Financial Group, Inc.
Representative:	Nobuhiro Doi, Representative Director and President
Securities code:	5844, TSE Prime
Contact:	Hideki Onishi, General Manager, Corporate Planning Division (TEL: +81-75-361-2275)

Notice Regarding Stock Split and Partial Amendment of Articles of Incorporation

Kyoto Financial Group, Inc. (President: Nobuhiro Doi; the "Company") hereby announces that it has resolved at its meeting of the Board of Directors held on November 13, 2023, to undertake a stock split and a partial amendment to its Articles of Incorporation following the stock split, as follows.

1. Stock Split

(1) Purpose of Stock Split

The stock split will be undertaken with the aim of increasing the liquidity of the Company's stock and expanding its investor base through a reduction in the price of share-trading units.

(2) Outline of Stock Split

(A) Method of stock split

The record date of the stock split will be Sunday, December 31, 2023; and it will consist of a split at the ratio of 4 for 1 of all common shares held by shareholders whose names appear or are recorded in the Registry of Shareholders as of the end of the record date.

Since this day falls on a non-business day of the shareholder registry administrator, the substantial record date will be Friday, December 29, 2023.

(B) Increase in the number of shares resulting from stock split

Total issued shares before the stock split	75,840,688
Increase in issued shares resulting from the stock split	227,522,064
Total issued shares after the stock split	303,362,752
Total authorized shares after the stock split	800,000,000

(C) Schedule

Public notice date of record date (plan)	December 13, 2023
Record date	December 31, 2023
Effective date	January 1, 2024

2. Partial Amendment to the Articles of Incorporation following the Stock Split

(1) Reason for amendment

In conjunction with the stock split described above, the Company will amend the total number of shares authorized to be issued described in Article 6 of its Articles of Incorporation in accordance with the split ratio with an effective date of January 1, 2024, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act of Japan.

(2) Details of amendment

The details of the amendment are as follows.

Current Articles of Incorporation	Articles of Incorporation After Amendment
(Total Number of Shares Authorized to Be Issued) Article 6. The total number of shares authorized to be issued by the Company shall be 200,000,000.	(Total Number of Shares Authorized to Be Issued) Article 6. The total number of shares authorized to be issued by the Company shall be 800,000,000.

(3) Schedule

Date of Board of Directors' resolution	November 13, 2023
Effective date	January 1, 2024

End

This notice has been translated from the original notice in Japanese.
In the event of any discrepancy, the original in Japanese shall prevail.