November 13, 2023

To whom it may concern:

Company name: Kyoto Financial Group, Inc.
Representative: Nobuhiro Doi,
Representative Director and President
Securities code: 5844, TSE Prime
Contact: Hideki Onishi,
General Manager, Corporate Planning Division
(TEL: +81-75-361-2275)

Notice of Consolidated Financial Results Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2024

Kyoto Financial Group, Inc. (President: Nobuhiro Doi; the "Company") announces its consolidated financial results forecast and dividend forecast for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024) as follows.

1. Consolidated financial results forecast for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(Million yen)

	Ordinary income	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
Fiscal year ending March 31, 2024	131,000	42,300	30,000	101.36

(Note) The Company was established on October 2, 2023 as a wholly owning parent company of The Bank of Kyoto, Ltd. through a sole-share transfer. The above consolidated financial results forecast includes the consolidated interim results of The Bank of Kyoto, which became a wholly owned subsidiary through the share transfer. Therefore, the calculation period of the consolidated results forecast is from April 1, 2023 to March 31, 2024.
The Company plans to conduct a 4-for-1 stock split effective January 1, 2024, and net income per share is calculated on the assumption that such a stock split was conducted at the beginning of the current fiscal year.
The consolidated financial results forecast announced by The Bank of Kyoto on May 12, 2023 is as follows.

(Million yen)

	Ordinary income	Ordinary profit	Profit attributable to owners of parent
Fiscal year ending March 31, 2024	123,100	39,400	28,000

(Reference) The Bank of Kyoto, Ltd.'s Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(Million yen)

	Ordinary profit	Net income
Fiscal year ending March 31, 2024	40,300	29,000

2. Dividend forecast for the fiscal year ending March 31, 2024

	Dividend per share
	Fiscal year end
Fiscal year ending March 31, 2024	35 yen

(Note) The Company plans to conduct a 4-for-1 stock split effective January 1, 2024, and the year-end dividend forecast above is the dividend amount after the stock split.
The year-end dividend forecast of 35 yen includes a commemorative dividend of 15 yen per share for the anniversary of the Company.

(Reference) Dividends of The Bank of Kyoto, Ltd.

For the interim dividend for the fiscal year ending March 31, 2024, The Bank of Kyoto will pay a dividend of 80 yen per share to shareholders recorded in its final shareholders' register as of September 30, 2023.

The Bank of Kyoto announced on May 12, 2023, that it forecast a year-end dividend of 80 yen. Our year-end dividend forecast is, however, 35 yen (including a commemorative dividend of 15 yen for the anniversary of the Company) after the stock split as described above.

Assuming that the stock split will not be implemented, the Company's year-end dividend forecast is 140 yen (including a commemorative dividend of 60 yen for the anniversary of the Company). Combined with The Bank of Kyoto's interim dividend of 80 yen, the annual dividend will be 220 yen.

Assuming that the stock split will not be implemented, the combined dividend of the Company and The Bank of Kyoto would be as shown in the table below.

	Dividend per share		
	2nd quarter-end	Year-end	Total
Fiscal year ended March 31, 2023 *1	60 yen	80 yen	140 yen
Fiscal year ending March 31, 2024 *1	80 yen		
Fiscal year ending March 31, 2024 *2		140 yen	220 yen

*1 Dividends of The Bank of Kyoto

*2 The year-end dividend forecast is based on the assumption that the stock split will not be implemented. Total is the sum of The Bank of Kyoto's interim dividend and the Company's interim dividend.

・ The forecasts contained herein are based on information available as of the date of publication of this document, and actual results may differ significantly due to various factors.

End

This notice has been translated from the original notice in Japanese.
In the event of any discrepancy, the original in Japanese shall prevail.