November 13, 2023

To Whom It May Concern:

Company name:	Kyoto Financial Group, Inc.
Representative:	Nobuhiro Doi, Representative Director and President
Securities code:	5844, TSE Prime
Contact:	Hideki Onishi, General Manager, Corporate Planning Division (TEL: +81-75-361-2275)

Notice Regarding a Decision to Repurchase Shares and Cancellation of Treasury Stock (Share Repurchase in Accordance With Provisions of Articles of Incorporation pursuant to Provisions of Paragraph 2, Article 165 of the Companies Act and Cancellation of Treasury Stock to Provisions of Article 178 of the Companies Act)

Kyoto Financial Group, Inc. (President: Nobuhiro Doi; the "Company") hereby announces that decided to repurchase shares and to cancel treasury stock of the Company.

The Company's Board of Directors decided at a meeting held today to repurchase shares pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Paragraph 3, Article 165 of the same Act, and to cancel treasury stock pursuant to the provisions to Article 178 of the Companies Act.

1. Share repurchase

(1) Class of shares to be repurchased:	Shares of common stock
(2) Total number of shares to be repurchased:	2,200,000 shares (maximum) (2.95% of the total number of issued shares (excluding treasury stock))
(3) Total amount of shares to be repurchased:	13 billion yen (maximum)
(4) Repurchase period:	From November 14, 2023 to March 31, 2024
(5) Repurchase method:	Repurchase shares in the market through the Tokyo Stock Exchange (TSE) (i) Repurchase by floor trading under a discretionary trading contract (ii) Off-auction own share repurchase trading (ToSTNeT-3) on the TSE

(Note) The Company plans to conduct a 4-for-1 stock split effective January 1, 2024, and the number of shares acquired after the effective date will be read in accordance with the split ratio.

2. Cancellation of treasury stock

(1) Class of shares to be canceled : Shares of common stock

(2) Total number of shares to be canceled: 500,000 shares
(2,000,000 shares after the stock split)
(0.67% of the total number of issued shares (excluding treasury stock))

(3) Scheduled date of cancellation: April 15, 2024

(Note) The Company plans to conduct a 4-for-1 stock split effective January 1, 2024, and the total number of shares to be canceled will be 2,000,000 shares as of the scheduled cancellation date.

3. Reasons

Based on our shareholder return policy, the Company aims to improve corporate value by enhancing shareholder returns and improving capital efficiency.

(Reference)

Number of shares of treasury stock held as of October 2, 2023

Total number of issued shares (excluding treasury stock):	74,357,717 shares
Number of shares of treasury stock:	1,482,971 shares

End

This notice has been translated from the original notice in Japanese.
In the event of any discrepancy, the original in Japanese shall prevail.