[Translation]

February 22, 2023

To whom it may concern:

Company name: OILES CORPORATION
Name of representative: Masami Iida, President
(Securities code: 6282;
Tokyo Stock Exchange, Prime Market)
Inquiries: Yoshikazu Sakairi, Director,
Senior Operating Officer, General Manager,
Corporate Planning & Administrative
Division
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Notice Concerning Changes of Personnel and Organization

Oiles Corporation (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today, the matters concerning the Changes of Personnel and Organization. The details are described below.

1. Changes of Personnel (As of April 1, 2023)

Name	New position	Current position
Maki Hirayama	Manager, Technical Sec. 1 and Engineering & Design Dept. General Bearing Division	Manager, Technical Sec. 1 Engineering & Design Dept. 1 Bearing Division
Teruo Aramizu	Manager, Planning & Administrative Dept. Damping & Isolation Division	Section Manager, Planning & Administrative Dept. Damping & Isolation Division
Tetsuhiro Tsuji	Manager, Isolation Bearing Sales Dept. Damping & Isolation Division	Manager, Isolation Bearing Sales Dept. and Architectural Bearing Sales Dept. Damping & Isolation Division
Osamu Kouchiyama	Manager, Architectural Bearing Sales Dept. Damping & Isolation Division	Manager, Development Dept. Damping & Isolation Division
Hiroshi Tsuji*	Manager, Planning & Administrative Dept. Production Division	Vice-Manager, Planning & Administrative Dept. Bearing Division
Koki Fukukura	Plant Manager, Fujisawa Plant, Production Division	Manager, Production Technology & Development Office, Production Innovation Dept.
Kazuo Kato	Vice-Manager, Fujisawa Plant, Production Division	Plant Manager, Fujisawa Plant, Bearing Division

* Transfer from Director, Vice President of Oiles Czech Manufacturing s.r.o. to Vice-Manager, Planning & Administrative Dept. of Bearing Division as of March 1, 2023.

2. Change of Organization (As of April 1, 2023)

Development Dept. of Damping & Isolation Division will be abolished, and its functions will be integrated into Engineering & Design Dept. of Damping & Isolation Division.