April 27, 2023

Company name: KOMORI CORPORATION
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Securities Code: 6349 (Prime Market, Tokyo Stock Exchange)
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The Revision for Consolidated Operating Results Forecasts for the Fiscal Year Ending March 31, 2023

Komori Corporation ("Komori" or "the Company") today announces the revision for its full-year consolidated operating results forecasts for the Fiscal Year Ending March 31, 2023, as detailed below, from the previous forecasts disclosed on October 27, 2022.

1. Revision for Consolidated Operating Results Forecasts

(1) Consolidated Operating Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Basic Earnings per Share(Yen)
Previous Forecasts(A)	98,000	4,400	5,400	4,200	77.03
Revised Forecast(B)	97,900	5,800	6,600	5,700	104.54
Difference(B－A)	△ 100	1,400	1,200	1,500	
Difference(%)	△ 0.1	31.8	22.2	35.7	
(Reference) Result for the Fiscal Year Ended March 31,2022	87,623	2,267	3,408	6,158	110.67

(2) Reason for Revising Forecast

In the Consolidated Operating Results Forecast for the fiscal year ending March 31, 2023, the company anticipates an increase in operating income by 31.8% from the previous forecast due to a lower selling, general and administrative (SG&A) expenses than expected. The decrease in SG&A expenses is due to factors such as a decrease in delivery and installation costs due to differences in the sales mix by region and by product, and a decrease in research and development expenses. Addition to the increase in operating income, the tax expenses are lower than expected. As the result, the company anticipates the profit attributable to owners of the parent exceeding the previous forecast by 35.7%.

Note: The forecasts above are based on currently available information, and accrual result may differ from the forecast due to subsequent various factors.

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