

Company name: **RISO KAGAKU CORPORATION**
 Listing: Tokyo Stock Exchange Prime Market
 Stock code: 6413
 Representative: Akira Hayama, President & CEO
 Inquiries: Shoichi Ikejima, Managing Director and General Manager of Corporate Headquarters
 TEL: +81-3-5441-6611 (from overseas)

Notification of Revisions to Earnings Forecasts and Dividend Forecasts

RISO KAGAKU CORPORATION (the “Company”) announced that, in light of recent earnings trends, it has revised the earnings forecasts and the dividend forecasts released on May 9, 2023.

Particulars

● Revisions to earnings forecasts

Revisions of figures in consolidated earnings forecasts for the fiscal year ending March 31, 2024
(April 1, 2023 – March 31, 2024)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	72,100	4,000	4,100	3,200	95.80 yen
Revised forecast (B)	73,300	4,500	5,100	3,900	117.05 yen
Amount of increase/decrease (B-A)	1,200	500	1,000	700	
Percentage of increase/decrease (%)	1.6	12.5	24.3	21.8	
(Ref.) Previous fiscal year results (fiscal year ended March 31, 2023)	74,655	5,955	6,201	4,624	137.72 yen

Reasons for revision

Reflecting financial results for the six-month period ended September 30, 2023, and the future business environment, we have revised upward our forecasts for net sales, operating income, ordinary income, and profit attributable to owners of parent for the fiscal year ending March 31, 2024, respectively.

Net sales and all incomes exceeded previous forecasts, partly due to depreciation of the yen in the first half of the fiscal year under review.

From the third quarter onward, we have revised our earnings forecast due to the continued depreciation of the yen compared to our assumptions at the beginning of the fiscal year.

Our forecasts have been calculated based on anticipated full-year exchange rates of 141 Japanese yen to the US dollar and 153 Japanese yen to the euro.

●Revisions to dividend forecasts

	Cash dividends per share				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Total
Previous forecast (released on May 9, 2023)	–	–	–	95.00	95.00
Revised forecast	–	–	–	100.00	100.00
Actual in current fiscal year	–	0.00	–		
Actual in previous fiscal year (fiscal year ended March 31, 2023)	–	0.00	–	120.00	120.00

Reasons for revision

The Company has adopted a basic policy consisting of the two following points with respect to distributing profits to its shareholders:

- (1) We will allocate an appropriate portion of earnings in accordance with our business results, while continuing to strengthen or corporate structure.
- (2) We will strive to provide a stable dividend.

During the period (from April 1, 2022 to March 31, 2025) of the Eighth Medium term Management Plan (RISO Vision 25), the company will work to return profits to shareholders, aiming to achieve a total return ratio of at least 100% in the aggregate over the three-year period in order to improve capital efficiency through the reduction of shareholders' equity.

We have changed the year-end dividend forecast for the current fiscal year from the previous forecast of ¥95 per share to ¥100 per share.

(Note) This document has been prepared based on information available to the Company as of the date of this document's release, and accordingly do not purport that the Company pledges to achieve such performance. Actual business may differ substantially from the forecasts due to various factors in the future.