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NIHON KOHDEN CORPORATION (6849)

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Nihon Kohden Announces a Revision to its Forecast for Financial Results

Based on the recent performance trends, Nihon Kohden announces today a revision of its consolidated financial forecasts for the first half of the fiscal year ending March 31, 2024 from those announced on May 15, 2023.

1. Revision of Consolidated Financial Forecast for the 1st Half of FY2023 (From April 1, 2023 to September 30, 2023)

	Net Sales	Operating Income	Ordinary Income	Income attributable to owners of parent	EPS
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	98,500	6,000	6,000	4,000	47.55
Revised forecast (B)	103,000	7,000	12,000	8,000	95.09
Difference (B-A)	4,500	1,000	6,000	4,000	
Difference as percentage (%)	4.6	16.7	100.0	100.0	
(Reference) 1 st half of FY2022 (ended September 30, 2022)	94,349	7,217	13,019	8,541	101.43

2. Reasons for the Revision

Overall sales and income are expected to exceed its previous forecasts due to greater-than-expected depreciation of the yen in currency translation as well as the favorable performance of consumables and services business in Japan.

Forecasts for FY2023 full-term financial results are currently under review and will be released at the time of the announcement of the first half of FY2023 results scheduled on November 8, 2023.

*The above estimates are based on information available on the date of this report's announcement. Actual results may differ from such estimates due to unforeseen circumstances.