Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 6932
Date of sending by postal mail: June 13, 2023
Start date of measures for electronic provision: May 31, 2023

To Shareholders:

Kunihiko Endo, President
ENDO Lighting Corp.
1-6-19 Honmachi, Chuo-ku, Osaka-city, Osaka

NOTICE OF THE 52ND ANNUAL GENERAL MEETING OF SHAREHOLDERS

You are hereby notified that the 52nd Annual General Meeting of Shareholders of ENDO Lighting Corp. (the "Company") will be held for the purposes described below.

In convening this general meeting of shareholders, the Company has taken measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on each of the following websites. Please access either of the websites to view the information.

The Company's website:

https://www.endo-lighting.co.jp/ (in Japanese)

(From the above website, select "Investor Relations," and then "General Meeting of Shareholders Information.")

Website for posted informational materials for the general meeting of shareholders:

https://d.sokai.jp/6932/teiji/ (in Japanese)

TSE website (Listed Company Search):

https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)

(Access the TSE website by using the Internet address shown above, enter "ENDO Lighting" in "Issue name (company name)" or the Company's securities code "6932" in "Code," and click "Search." Then, click "Basic information" and select "Documents for public inspection/PR information." Under "Filed information available for public inspection," click "Click here for access" under "[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].")

If you are unable to attend the meeting in person, you may exercise your voting rights via the Internet, etc. or in writing (by postal mail). Please review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights in accordance with "Guidance on Exercising Voting Rights" and "Guidance on Exercising Voting Rights by Using the Internet, etc." on pages 4 to 5 by no later than 5:30 p.m. on Tuesday, June 27, 2023.

1. Date and time Wednesday, June 28, 2023, at 10:00 a.m. (JST)

2. Venue 2F Conference Room, ENDO Sakaisuji Building

1-7-3, Bingomachi, Chuo-ku, Osaka-city, Osaka

3. Meeting agenda

Matters to be reported

1. Report on the content of the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements for the 52nd Fiscal Year (April 1, 2022 to March 31, 2023)
2. Report on the results of audits of the Consolidated Financial Statements for the 52nd Fiscal Year by the Financial Auditor and Audit & Supervisory Board

Matters to be resolved

Proposal 1	**Appropriation of Surplus**
Proposal 2	**Election of Three Audit & Supervisory Board Members**
Proposal 3	**Election of One Substitute Audit & Supervisory Board Member**
Proposal 4	**Payment of Retirement Benefits for Retiring Audit & Supervisory Board Member**

4. Matters Decided for the Convocation

- If voting rights are exercised in duplicate via the Internet, etc. and by postal mail, the vote exercised via the Internet, etc. shall be treated as valid. In addition, if voting rights are exercised more than once via the Internet, etc., the last vote shall be treated as valid.
- If approval or disapproval is not indicated for each proposal on the returned voting form, it shall be treated as an indication of approval.

■ For those attending the meeting on the day, please submit the enclosed voting form at the venue reception desk.

■ Paper-based documents stating items subject to measures for electronic provision are sent to shareholders who have requested the delivery of paper-based documents, however those documents do not include the following matters in accordance with the provisions of laws and regulations and Article 16 of the Company's Articles of Incorporation.

(i) Consolidated Statement of Changes in Equity and Notes to Consolidated Financial Statements in the Consolidated Financial Statements

(ii) Statement of Changes in Equity and Notes to Non-consolidated Financial Statements in the Non-consolidated Financial Statements

Accordingly, Consolidated Financial Statements and Non-consolidated Financial Statements included in the paper-based documents are part of the documents included in the scope of audits by the Financial Auditor in preparing the Financial Auditor's Report and by the Audit & Supervisory Board Members in preparing the Audit Report.

■ If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the website of the Company, the website for posted informational materials for the general meeting of shareholders, and the TSE website.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal 1 Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

Year-end dividends

After comprehensively taking into consideration factors such as business performance in the fiscal year under review, the internal reserves necessary for strengthening corporate foundations and future business development, and the future earnings outlook, the Company proposes to pay a year-end dividend for the fiscal year under review of ¥15 per share.

Accordingly, including the interim dividend (¥15 per share), the annual dividend will be ¥30 per share.

(1) Type of dividend property

Cash

(2) Allotment of dividend property to shareholders and their aggregate amount

¥15 per common share of the Company

Total dividends: ¥221,642,535

(3) Effective date of dividends of surplus

June 29, 2023

Proposal 2 Election of Three Audit & Supervisory Board Members

At the conclusion of this meeting, the terms of office of all three Audit & Supervisory Board Members will expire. Therefore, the Company proposes the election of three Audit & Supervisory Board Members.

The consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidates for Audit & Supervisory Board Member are as follows:

Candidate No.	Name		Current position in the Company	Attendance at Board of Directors meetings (attendance rate)	Attendance at Audit & Supervisory Board meetings (attendance rate)
1	Akira Kubo	New appointment	Advisor	-	-
2	Jun Murai	Independent officer Outside Audit & Supervisory Board Member Reelection	Outside Audit & Supervisory Board Member	18 / 18 (100%)	13 / 13 (100%)
3	Yasuo Kouzaki	Independent officer Outside Audit & Supervisory Board Member Reelection	Outside Audit & Supervisory Board Member	17 / 18 (94.4%)	11 / 13 (84.6%)

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary and position in the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">1</td><td>Akira Kubo
(October 22, 1961)
[New appointment]

Attendance at Board of Directors meetings
- / -

Attendance at Audit & Supervisory Board meetings
- / -</td><td>April 1985

April 2012

June 2015

April 2019

April 2021

June 2022

April 2023</td><td>Joined Matsushita Electric Industrial Co., Ltd. (currently Panasonic Holdings Corporation)
General Manager of Accounting Department of Cold Chain Business Department of Appliances Company of Panasonic Corporation
General Manager in charge of Internal Control Promotion Office and Domestic Distribution, and Audit & Supervisory Board Member of Panasonic Consumer Marketing Co., Ltd. (currently Panasonic Marketing Japan Co., Ltd.)
Director of Business Incubation Center at Head Office of Panasonic Corporation
Director in charge of management control of Panasonic ET Solutions Co., Ltd. (seconded from Panasonic Corporation)
General Manager of Management Control Department
Joined the Company, Advisor (current position)
(Significant concurrent positions outside the Company)
Akira Kubo has no significant concurrent positions outside the Company.</td><td>0 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Audit & Supervisory Board Member
Akira Kubo possesses many years of experience in accounting at Matsushita Electric Industrial Co., Ltd. (currently Panasonic Holdings Corporation). Afterwards, he acquired a great deal of knowledge in finance and accounting, including being the person in charge of accounting at a business department. He also possesses experience as a Director and Audit & Supervisory Board Member at an associate, and possesses knowledge related to areas such as management controls and internal controls. Accordingly, the Company has judged that he is capable of executing duties related to broad audits of overall management, with a focus on finance and accounting, and has therefore nominated him as a candidate for Audit & Supervisory Board Member.</td></tr>
</table>

Candidate No.	Name (Date of birth)	Career summary and position in the Company		Number of the Company's shares owned
2	**Jun Murai** (December 19, 1961) [Independent officer] [Outside Audit & Supervisory Board Member] [Reelection] **Attendance at Board of Directors meetings** 18 / 18 **Attendance at Audit & Supervisory Board meetings** 13 / 13	April 1993 April 1993 June 1997 June 1997 June 2007 June 2007 June 2015 (Significant concurrent positions outside the Company) Opened Murai Law Office, Attorney-at-Law (current position)	Registered with Osaka Bar Association Joined Kuboi Law Office (currently KUBOI & PARTNERS LAW OFFICE) Retired from Kuboi Law Office Opened Murai Law Office (current position) Audit & Supervisory Board Member of KS Frozen Foods Co., Ltd. Outside Auditor of Osaka Prefectural Credit Federation of Agricultural Co-operatives (current position) Audit & Supervisory Board Member of the Company (current position)	500 shares
	Reasons for nomination as candidate for outside Audit & Supervisory Board Member Jun Murai possesses extensive experience and advanced expert knowledge as a lawyer, and possesses experience as an outside Audit & Supervisory Board Member and Outside Auditor at a food company and a financial institution. Furthermore, he was appointed as an Audit & Supervisory Board Member at the Company in June 2015 and has fulfilled those duties from an independent and neutral position based on his expert knowledge and experience. Accordingly, the Company has judged that he is suitably qualified to continue executing duties related to audits of the Company, with a focus on legal affairs, and has therefore nominated him as a candidate for outside Audit & Supervisory Board Member.			

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary and position in the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">3</td><td>Yasuo Kouzaki
(August 22, 1956)
[Independent officer]
[Outside Audit & Supervisory Board Member]
[Reelection]

Attendance at Board of Directors meetings
17 / 18

Attendance at Audit & Supervisory Board meetings
11 / 13</td><td colspan="2">April 1980 Joined Sumitomo Metal Industries, Ltd. (currently NIPPON STEEL CORPORATION)
June 1999 Seconded as General Manager of Administration Department at Ion Engineering Research Institute Corporation
April 2004 Transferred to Ion Engineering Research Institute Corporation
June 2006 Joined clean venture 21 Corporation
June 2009 Director and General Manager of General Affairs Department
June 2014 Managing Director, General Manager of General Affairs Department and General Manager of Customer Service Center
April 2016 Joined MIKASA INDUSTRY CO., LTD.
May 2019 Joined Periotherapia Co., Ltd.
June 2019 Audit & Supervisory Board Member of the Company (current position)
January 2020 Director and General Manager of Corporate Planning Department of Periotherapia Co., Ltd. (current position)
(Significant concurrent positions outside the Company)
Yasuo Kouzaki has no significant concurrent positions outside the Company.</td><td>0 shares</td></tr>
<tr><td colspan="4"><u>Reasons for nomination as candidate for outside Audit & Supervisory Board Member</u>
Yasuo Kouzaki possesses diverse experience, mainly including work in the business planning department of a steel manufacturer and then as a Director at an operating company and the person in charge of the administrative department. In addition to the knowledge obtained from those experiences, he was appointed as an Audit & Supervisory Board Member at the Company in June 2019. Accordingly, the Company has judged that he is suitably qualified to continue executing duties related to overall management from an independent and neutral position, and has therefore nominated him as a candidate for Audit & Supervisory Board Member.</td></tr>
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(Notes) 1. There is no special interest between the candidates and the Company.

2. Jun Murai and Yasuo Kouzaki are candidates for outside Audit & Supervisory Board Member.

3. At the conclusion of this meeting, Jun Murai's tenure as outside Audit & Supervisory Board Member of the Company will have been eight years.

4. At the conclusion of this meeting, Yasuo Kouzaki's tenure as outside Audit & Supervisory Board Member of the Company will have been four years.

5. Jun Murai and Yasuo Kouzaki are independent officers as defined by the Tokyo Stock Exchange, Inc., and if they are reelected as Audit & Supervisory Board Members, the Company intends for them to continue to be independent officers.

6. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Articles of Incorporation of the Company, the Company has entered into a limited liability agreement with Jun Murai and Yasuo Kouzaki that limits their liability under Article 423, paragraph (1) of the Companies Act. If their reelection is approved, the Company intends to continue this agreement, and the maximum amount of liability pursuant to this agreement will be the amount provided for in laws and regulations. If the election of Akira Kubo is approved, the Company intends to enter into a similar liability limitation agreement with him.

7. The Company has entered into a directors and officers liability insurance contract, as provided for in Article 430-3, paragraph (1) of the Companies Act, with an insurance company. This contract covers any statutory damages, legal expenses, etc., incurred by the insured parties due to claims for damages arising out of acts (including omissions) committed by the insured parties in the course of their duties as officers of the company. Each candidate will be included as an insured party under the contract and will be renewed under the same terms and conditions at the next renewal.

Reference

Criteria of ENDO Lighting on Independence of Outside Officers

ENDO Lighting Corp. (hereinafter, "the Company") has established the following Criteria on Independence of Outside Officers of the Company. If any of the following items applies to an outside officer (including candidates; the same shall apply hereinafter), that outside officer shall be deemed as not being independent of the Company.

1. An outside officer who has been a person who executes business (Note 1) in the Group in any of the past 10 fiscal years
2. A person who executes business who belongs to a corporation, association, or other organization whose amount of payment or receipt in transactions with the Group has accounted for 2% or more of that organization's consolidated sales during the 3 most recent fiscal years
3. A person who executes business who belongs to a financial institution whose outstanding loans to the Group account for 2% or more of the Company's consolidated total assets or the financial institution's consolidated total assets during the 3 most recent fiscal years
4. A person who executes business who belongs to a corporation, association, or other organization that has received a large amount of donations from the Group (an average of ¥10 million or more per year during the 3 most recent fiscal years)
5. A Lawyer, certified public accountant, consultant, and other person who receives a large amount of money (an average of ¥10 million or more per year during the 3 most recent fiscal years) or other assets from the Group other than executive remuneration
6. A major shareholder of the Company (Note 2), or person who executes business who belongs to a corporation, association, or other organization that is a major shareholder
7. A person who executes business who belongs to a corporation, association, or other organization of which the Group is a major shareholder
8. A person who belongs to an audit firm that is a Financial Auditor of the Group
9. If the person to whom any of 1. to 8. above applies an important person (Note 3), the spouse, a relative within the second degree of kinship, a relative living together with said person, or a person sharing the same livelihood as said person
10. A person to whom any of 2. to 9. above has applied during the past 3 years

11. Any other person for whom there are circumstances that can reasonably be judged as making it impossible for that person to perform his/her duties as an outside officer, such as the possibility of a conflict of interest with the Company

Note 1: “Person who executes business” refers to a current executive director, managing executive, managing executive officer, or other similar person or employee.

Note 2: “Major shareholder” refers to a shareholder who owns or holds 10% or more of the voting rights under his/her name or the name of another person as of the end of the most recent fiscal year of the Company.

Note 3: “Important person” refers to a director (excluding outside director), Audit & Supervisory Board Member (excluding outside Audit & Supervisory Board Member), managing executive, managing executive officer, and senior manager at the rank of general manager or higher.

Reference: Skill matrix for Directors and Audit & Supervisory Board Members

If Proposal 2 is approved as proposed at this meeting, the composition of the Directors and Audit & Supervisory Board Members, and the experience and expertise specifically expected from each of them, are as follows.

Please note that the following list does not represent all of the knowledge, abilities, and experience possessed by the Directors and Audit & Supervisory Board Members.

	Name	Gender	Corporate management/ Management strategy	Finance/ Accounting/ Taxation	Technical development	Manufacturing/ Supply	Business strategy/ Sales/ Marketing	Global business	Legal/ Compliance	Internal control/ Governance	IT/Digital	Sustainability/ ESG
Directors	Kunihiko Endo	Male	●		●		●	●				
	Kiyoshi Hishitani	Male			●	●		●				●
	Masashi Sugisaka	Male	●	●			●		●			
	Takao Bamba	Male	●		●	●				●		
	Ritsue Miyashita	Female	●				●				●	●
Audit & Supervisory Board Members	Akira Kubo	Male		●				●		●		
	Jun Murai	Male							●	●		
	Yasuo Kouzaki	Male					●			●		

Proposal 3 Election of One Substitute Audit & Supervisory Board Member

The Company requests approval for the election of one substitute Audit & Supervisory Board Member to be ready to fill a vacant position should the number of Audit & Supervisory Board Members fall below the number required by laws and regulations. The validity of the election of a substitute Audit & Supervisory Board Member can be nullified by resolution of the Board of Directors if the consent of the Audit & Supervisory Board has been obtained; provided, however, that it is only in a time before assuming office. The consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidate for substitute Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary and position in the Company	Number of the Company's shares owned
Hidetaka Sakata (November 29, 1959) [Independent officer] [Substitute outside Audit & Supervisory Board Member] **Attendance at Board of Directors meetings** - / - **Attendance at Audit & Supervisory Board meetings** - / -	April 1982 Joined Hidetaka Sakata Accounting Office September 1984 Retired from Hidetaka Sakata Accounting Office October 1984 Joined Tohmatsu Awoki & Co. (currently Deloitte Touche Tohmatsu LLC) March 1988 Registered as Certified Public Accountant June 1997 Transferred to Business Development Department, Deloitte Touche Tohmatsu (currently Deloitte Tohmatsu Financial Advisory LLC) and served as Senior Manager June 2000 Partner January 2019 Retired from Deloitte Tohmatsu Financial Advisory LLC January 2019 Representative Director of MAGIC Co., Ltd. (current position) June 2020 Representative Partner of dep.FAS LLC (current position) (Significant concurrent positions outside the Company) Representative Director of MAGIC Co., Ltd. Representative Partner of dep.FAS LLC	0 shares
Reasons for nomination as candidate for substitute outside Audit & Supervisory Board Member Hidetaka Sakata is well versed in corporate accounting as a Certified Public Accountant, and possesses experience developed from his advanced expert knowledge and wide-ranging insight. Accordingly, the Company has judged that he is suitably qualified to execute duties related to audits of the Company, and has therefore nominated him as a candidate for substitute outside Audit & Supervisory Board Member.		

(Notes) 1. There is no special interest between Hidetaka Sakata and the Company.

2. Hidetaka Sakata is a candidate for substitute outside Audit & Supervisory Board Member.

3. There are no special interests between MAGIC Co., Ltd. and dep.FAS LLC and the Company.

4. Hidetaka Sakata satisfies the requirements for an independent officer as provided for by Tokyo Stock Exchange, Inc., and if he is appointed Audit & Supervisory Board Member, the Company plans to submit notification to the aforementioned exchange concerning his designation as an independent officer.

5. If Hidetaka Sakata is appointed Audit & Supervisory Board Member, the Company plans, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Articles of Incorporation of the Company, to enter into a limited liability agreement with him that limits his liability under Article 423, paragraph (1) of the Companies Act. Furthermore, the maximum amount of liability pursuant to the limited liability agreement will be the amount provided for in laws and regulations.

6. The Company has entered into a directors and officers liability insurance contract, as provided for in Article 430-3, paragraph (1) of the Companies Act, with an insurance company. This contract covers the insured party's losses, legal expenses, etc., incurred from claims for damages arising from acts (including nonfeasance) carried out by the insured party as an officer of the Company, and if Hidetaka Sakata is appointed Audit & Supervisory Board Member, he will be included in the insured parties under this insurance contract.

Proposal 4 Payment of Retirement Benefits for Retiring Audit & Supervisory Board Member

The Company proposes the payment of retirement benefits within a reasonable amount, in accordance with the standards set forth in the internal regulations of the Company, to Kazuo Fujita, an Audit & Supervisory Board Member who will retire owing to the expiration of his terms of office at the conclusion of this meeting, in order to reward him for his efforts during his tenure. Furthermore, the Company proposes that decisions concerning the specific amount, timing of payment, method of payment, etc., be entrusted to the Board of Directors.

The career summary of the retiring Audit & Supervisory Board Member is as follows:

Name	Career summary	
Kazuo Fujita	June 2011	Full-time Audit & Supervisory Board Member (outside) of the Company (current position)