

(English Translation)

January 30, 2023

To whom it may concern,

IHI Corporation

3-1-1 Toyosu, Koto-ku, Tokyo

Hiroshi Ide, Representative Director,

President and Chief Executive Officer

(Securities Code: 7013)

Contact: Chie Fukuoka, General Manager
of Corporate Communication Division

Phone: 03-6204-7030

Notice of Changes in Representative Directors

IHI Corporation (hereafter “IHI”) hereby announces that it has resolved to change Representative Directors (including planned change) at IHI’s Board of Directors Meeting held today, as follows;

1. Detail of changes

Name	Current Position	Position after April 1, 2023	Position after Late June, 2023
Takeshi YAMADA	Representative Director, Senior Executive Officer	Director	Advisor (Executive Fellow)
Tsuyoshi TSUCHIDA	Managing Executive Officer; General Manager of Corporate Planning Division	Senior Executive Officer	Representative Director, Senior Executive Officer

<Note>

Mr. Tsuyoshi TSUCHIDA shall be appointed as Representative Director of IHI upon the resolution of our 206th Ordinary General Meeting of Shareholders and Board of Directors meeting planned in late June, 2023.

2. Brief Personal History of New Representative Director

New Position: Representative Director, Senior Executive Officer

Name: Tsuyoshi TSUCHIDA

Date of Birth: January 5, 1961

Brief Personal History:

Apr. 1984 Joined IHI

Apr. 2010 Vice President of Logistics Systems Operations

Jun. 2015 President, IHI Logistics & Machinery Corporation

Apr. 2020 Vice President of Industrial Systems & General-Purpose Machinery Business Area

Apr. 2021 Executive Officer; Vice President of Industrial Systems & General-Purpose Machinery Business Area

Apr. 2022 Managing Executive Officer; General Manager of Corporate Planning Division
(Incumbent)

Number of IHI Shares Owned: 2,400 shares (as of December 31, 2022)