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Consolidated Financial Results for the Six Months Ended September 30, 2023 [Japanese GAAP]

November 7, 2023

Company name: SBI Sumishin Net Bank, Ltd.
Listing: Tokyo Stock Exchange
Securities code: 7163
URL: https://www.netbk.co.jp/contents/company/en/
Representative: Noriaki Maruyama, President and Chief Executive Officer
Contact: Tomokazu Yokoi, Director and Managing Executive Officer, General Manager of Corporate Division
Phone: +81-3-6779-5496
Scheduled date of filing quarterly securities report: November 28, 2023
Scheduled date of commencing dividend payments: December 1, 2023
Specified transaction account: None
Supplementary briefing material on financial results: Available
Financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit (loss)		Profit (loss) attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%
September 30, 2023	53,961	16.9	16,321	14.0	12,238	28.2
September 30, 2022	46,176	18.6	14,320	35.8	9,546	12.6

(Note) Comprehensive income: Six months ended September 30, 2023: ¥6,518 million [44.9%]
Six months ended September 30, 2022: ¥4,499 million [(48.5)%]

	Profit (loss) per share	Diluted profit per share
Six months ended	Yen	Yen
September 30, 2023	81.15	–
September 30, 2022	63.30	–

(Note) "Diluted profit per share" is not stated as there are no diluted shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
September 30, 2023	9,561,399	138,165	1.4
March 31, 2023	8,679,004	131,691	1.5

(Reference) Core capital: As of September 30, 2023: ¥138,111 million
As of March 31, 2023: ¥131,604 million

(Note) "Capital adequacy ratio" is calculated by dividing (net assets at the end of the period minus non-controlling interests at the end of the period) by assets at the end of the period.
The "capital adequacy ratio" is not the capital adequacy ratio stated in the Capital Adequacy Ratio Notification.

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	–	0.00	–	0.00	198.95
Fiscal year ending March 31, 2024	–	7.50			
Fiscal year ending March 31, 2024 (Forecast)			–	8.00	15.50

(Note) Revision of latest announced estimates for cash dividends per share of common stock: None
For the fiscal year ended March 31, 2023, SBI Sumishin Net Bank, Ltd. (the "Company") paid cash dividends of 198.95 yen per share using retained earnings for a total dividend of approximately 30,000 million yen, based on the resolution of the Extraordinary General Meeting of Shareholders held on January 18, 2023 (a written resolution based on Article 319, Paragraph 1 of the Companies Act of Japan), with the same date as the record date and January 20, 2023, as the effective date.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Ordinary profit (loss)		Profit (loss) attributable to owners of parent		Profit (loss) per share
	Million yen	%	Million yen	%	Yen
Full year	34,000	15.7	23,400	17.4	155.17

(Note) Revision of latest announced forecast of consolidated earnings: None

* Notes:

(1) Changes in significant subsidiaries during the six months ended September 30, 2023 (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and restatement
1) Changes in accounting policies due to revisions to accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Restatement: None

(3) Number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
As of September 30, 2023: 150,793,800
As of March 31, 2023: 150,793,800

2) Total number of treasury shares at the end of the period:
As of September 30, 2023: –
As of March 31, 2023: –

3) Average number of outstanding shares during the period:
Six months ended September 30, 2023: 150,793,800
Six months ended September 30, 2022: 150,793,800

(Overview of Non-consolidated Financial Results)

Non-consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 to September 30, 2023)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit (loss)		Profit (loss)	
Six months ended	Million yen	%	Million yen	%	Million yen	%
September 30, 2023	51,953	17.5	15,611	10.2	10,961	14.5
September 30, 2022	44,227	20.3	14,172	40.6	9,577	13.7

	Profit (loss) per share
Six months ended	Yen
September 30, 2023	72.69
September 30, 2022	63.51

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
September 30, 2023	9,560,732	136,246	1.4
March 31, 2023	8,677,604	130,992	1.5

(Reference) Core capital: As of September 30, 2023: ¥136,246 million
As of March 31, 2023: ¥130,992 million

(Note) Capital adequacy ratio is calculated by dividing net assets at the end of the period by assets at the end of the period. The “capital adequacy ratio” is not the capital adequacy ratio stated in the Capital Adequacy Ratio Notification.

* These consolidated financial results for the six months ended September 30, 2023, are outside the scope of the interim audit procedures to be performed by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecasts and other notes

The forward-looking statements contained in this document, including the financial results forecasts, are based on information currently available to the Company and certain assumptions deemed to be reasonable, and the Company does not promise achievement. Actual results may differ significantly from these forecasts due to a wide range of factors.