Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 18, 2023

Company name: Rheos Capital Works Inc.
Name of representative: Hideto Fujino, Representative Director, Chairman, President & CEO, Chief Investment Officer
(Securities code: 7330; TSE Growth Market)
Inquiries: Jiro Iwata, Managing Director & CAO

(Cancellation of Disclosed Matter) Change of Corporate Name and Partial Amendment to Articles of Incorporation

Rheos Capital Works Inc. (the "Company") hereby announces that whereas it released "Change of Corporate Name and Partial Amendment to Articles of Incorporation" on May 24, 2023, the Board of Directors, at its meeting held on October 18, 2023, has resolved to submit a proposal to the Extraordinary General Meeting of Shareholders (the "Extraordinary Shareholders' Meeting") to be held on November 21, 2023, regarding its decision to rescind the change of corporate name and partial amendment to the Articles of Incorporation.

1. Reasons for the Rescission

   At its 20th Annual General Meeting of Shareholders held on June 27, 2023, the Company resolved to partially amend its Articles of Incorporation effective from April 1, 2024, for the purpose of changing its trade name to "SBI RHEOS HIFUMI Inc." from "Rheos Capital Works Inc." (the "Original Resolution"). However, the Company has decided to rescind the Original Resolution (the "Rescission") due to its plans to establish a wholly-owning parent company for share transfer by means of sole-share transfer by the Company (the "Share Transfer"), and it has also decided to subsequently change the trade name of said parent company to "SBI RHEOS HIFUMI Inc.," as stated in "Notice Concerning Transition to a Holding Company Structure via Sole-Share Transfer," released today, October 18, 2023.

   The Rescission is to take effect immediately before April 1, 2024 (or otherwise the effective date of the Share Transfer subsequent to a change whereby the effective date of the Share Transfer has been changed pursuant to the Share Transfer plan pertaining to the Share Transfer (the "Share Transfer Plan")), provided that "Proposal No. 1: Approval of share transfer plan" gains approval as originally proposed at the Extraordinary Shareholders' Meeting, and also provided that the Share Transfer Plan has not lost its effectiveness and the Share Transfer has not been canceled up to the time immediately before April 1, 2024 (or otherwise the effective date of the Share Transfer subsequent to a change whereby the effective date of the Share Transfer has been changed pursuant to the Share Transfer Plan).

2. Future outlook

   Whereas this matter entails series of formalities for carrying out the Share Transfer, it does not affect financial results for the fiscal year ending March 31, 2024.

# # #