Notice Regarding Payment of Interim Dividend and Revision of Year-end Dividend Forecast

KANUMA, August 7, 2023

Nakanishi Inc. (the "Company") hereby announces that it has resolved at a Board of Directors meeting held today the payment of interim dividend whose recording date is June 30, 2023, and to revise the year-end dividend forecast for the fiscal year ending December 31, 2023, as follows.

1. Payment of interim dividend

	Resolved amount	Latest dividend forecast	Previous fiscal year actual
Record date	June 30, 2023	June 30, 2023	June 30, 2022
Dividend per share	JPY 24.00	JPY 24.00	JPY 22.00
Total dividend	Millions of JPY 2,039	-	Millions of JPY 1,885
Effective date	September 14, 2023	-	September 30, 2022
Source of funds	Retained earnings	-	Retained earnings

2. Revision of year-end dividend forecast

	Annual dividend per share		
	Interim	Year-end	Annual
Previous forecast (Announced February 9, 2023)	JPY 24.00	JPY 24.00	JPY 48.00
Revised forecast	-	JPY 26.00	JPY 50.00
Actual (current year)	JPY 24.00	-	-
Actual (previous year) Fiscal year ended December 31, 2022	JPY 22.00	JPY 24.00	JPY 46.00

3. Reason for change

The Company regards returning profits to its shareholders as one of the important management issues, and sets its standard for medium-term profit return as a total payout ratio of 50% with considering retained earnings required for future growth investment.

In view of business trend of the current year, the Company decided to increase JPY2 per share for year-end dividend, which leads to JPY26 for year-end dividend per share.

Note:
The forecast values included in this document were prepared based on information available as of the current point in time. Actual consolidated results may differ materially from the forecasts due to a variety of factors.

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

source:
Nakanishi Inc. www.nakanishi-inc.jp/ir/irnews

Contact

Investors

Daisuke Suzuki
Corporate VicePresident&GroupCFO

Masatoshi Akiya
Head of Corporate Communication

Kyoko Toyoshima
Corporate Communication Specialist

ir@nsk-nakanishi.co.jp

Media

Nobue Ebihara
Corporate Communication Specialist

Kazuki Takagi
Corporate Communication Specialist

Saki Tabei
Corporate Communication Specialist

pr@nsk-nakanishi.co.jp

About Nakanishi Inc.

To achieve the mission of "To create brilliant progress via innovative grinding technology," NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, surgical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has three main locations for development and production; RD1, headquarters and A1 factory in Kanuma, Japan.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and our products.