Notice Regarding Revisions to Full-Year Financial Forecasts (Upward Revision)

KANUMA, August 21, 2023

Nakanishi Inc. (the "Company") hereby announces that it has revised its full-year financial forecasts, announced on August 7, 2023, as follows.

1. Revision of financial forecasts for the fiscal year ending Dec. 31, 2023 (Jan. 1 - Dec. 31, 2023)

	Net sales	EBITDA	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of JPY	Millions of JPY	Millions of JPY	Millions of JPY	Millions of JPY	JPY
Previous forecast (A)	56,638	18,616	15,972	19,506	13,842	162.77
Revised forecast (B)	63,164	19,683	16,618	19,725	13,894	163.37
Change (B-A)	6,525	1,067	645	218	51	-
Change (%)	11.5	5.7	4.0	1.1	0.4	-
(Reference) Actual results for the previous fiscal year ended December 31, 2022	48,671	17,493	15,389	17,646	12,471	145.48

2. Reason for revision

Nakanishi Inc. (NSK) has acquired DCI International, LLC (DCI) today. Please see details in "Notice Regarding Additional Acquisition of Membership Interest of DCI International, LLC (Change in Consolidated Subsidiaries) and Disposal of the Company's Treasury Shares by Third-Party Allotment", NSK America Holdings Inc. (Delaware, U.S.A.; "NAH") has decided to make DCI International, LLC a wholly owned subsidiary.

DCI's financials will be consolidated into NSK's one from October 2023. Accordingly, we have revised upward the full year consolidated financial forecast 2023.
The revised consolidated results forecast is based on exchange rates assumptions of 135.99JPY/USD and 150.59JPY/EUR without any change from the previously announced forecast as of 7th August.

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Note:
The forecast values included in this document were prepared based on information available as of the current point in time. Actual consolidated results may differ materially from the forecasts due to a variety of factors.

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

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About Nakanishi Inc.

To achieve the mission of "To create brilliant progress via innovative grinding technology," NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, surgical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has three main locations for development and production; RD1, headquarters and A1 factory in Kanuma, Japan.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and our products.