

**Avex Inc.**  
**Earnings Results for FY 2022 Q3**  
**(Fiscal year ending March 31st, 2023)**

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**February 9th, 2023**



avex

## ■Financial Highlights

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# Financial Highlights

Net Sales increased due to increase in Sales of Music Business

Operating Profit decreased due to increase in SG&A Expenses

Net Income Attributable to Owners of Parent increased  
due to increase in Gain on Sale of Investment Securities

| Consolidated Financial Results                 |            |            |      | (billion yen) |
|------------------------------------------------|------------|------------|------|---------------|
|                                                | FY 2021 Q3 | FY 2022 Q3 | YoY  | rate          |
| Net Sales                                      | 76.0       | 85.5       | +9.4 | +12.5%        |
| Operating Profit                               | 3.9        | 3.3        | -0.5 | -14.8%        |
| Net Profit Attributable<br>to Owners of Parent | 2.4        | 2.8        | +0.4 | +17.4%        |

Net Sales increased by 9.4 billion yen (+12.5%) YoY primarily due to increase in numbers of Live Concerts in large venues and Sales of Films in Anime & Visual Content Business

| Net Sales by Segment   |            |            |      | (billion yen) |
|------------------------|------------|------------|------|---------------|
|                        | FY 2021 Q3 | FY 2022 Q3 | YoY  | rate          |
| Music                  | 60.1       | 65.5       | +5.4 | +9.0%         |
| Anime & Visual Content | 7.5        | 10.8       | +3.3 | +44.7%        |
| Digital                | 10.3       | 9.4        | -0.8 | -7.8%         |
| Others                 | 3.1        | 4.3        | +1.1 | +37.0%        |
| Adjustment             | -5.1       | -4.7       | +0.3 | —             |
| Total                  | 76.0       | 85.5       | +9.4 | +12.5%        |

\*Due to the segment change from FY2022 Q2, the segment results have been partially adjusted according to current segment.

Operating Profit decreased primarily  
due to decrease in Gross Profit Margin  
and increase in General Expenses and Personnel Expenses

| Operating Profit by Segment |            |            |      | (billion yen) |
|-----------------------------|------------|------------|------|---------------|
|                             | FY 2021 Q3 | FY 2022 Q3 | YoY  | rate          |
| Music                       | 4.6        | 3.2        | -1.4 | -31.1%        |
| Anime<br>& Visual Content   | 0.4        | 0.4        | -0.0 | -16.8%        |
| Digital                     | -0.9       | -0.8       | +0.1 | —             |
| Others                      | -0.3       | 0.5        | +0.8 | —             |
| Adjustment                  | 0.0        | 0.0        | +0.0 | —             |
| Total                       | 3.9        | 3.3        | -0.5 | -14.8%        |

\*Due to the segment change from FY2022 Q2, the segment results have been partially adjusted according to current segment.

Net Profit Attributable to Owners of Parent  
increased by 0.4 billion yen YoY

primarily due to increase in Gain on Sale of Investment Securities

| Net Profit Attributable to Owners of Parent       |            |            |      | (billion yen) |
|---------------------------------------------------|------------|------------|------|---------------|
|                                                   | FY 2021 Q3 | FY 2022 Q3 | YoY  | rate          |
| Net Profit<br>Attributable to Owners of<br>Parent | 2.4        | 2.8        | +0.4 | +17.4%        |

# Consolidated Results

(million yen)

|                                                     | FY 2021 Q3    | FY 2022 Q3    | YoY           | rate          |
|-----------------------------------------------------|---------------|---------------|---------------|---------------|
| <b>Net Sales</b>                                    | <b>76,032</b> | <b>85,525</b> | <b>+9,492</b> | <b>+12.5%</b> |
| Cost of Sales                                       | 48,392        | 56,952        | +8,559        |               |
| <b>Gross Profit</b>                                 | <b>27,640</b> | <b>28,573</b> | <b>+932</b>   | <b>+3.4%</b>  |
| <b>Gross Profit Margin</b>                          | <b>36.4%</b>  | <b>33.4%</b>  | <b>-3.0pt</b> |               |
| Personnel Expenses                                  | 8,516         | 9,309         | +792          |               |
| Sales promotion & Advertising Expenses              | 5,136         | 5,355         | +219          |               |
| General Expenses                                    | 10,060        | 10,563        | +502          |               |
| Total SG&A Expenses                                 | 23,713        | 25,228        | +1,515        |               |
| <b>Operating Profit</b>                             | <b>3,926</b>  | <b>3,344</b>  | <b>-582</b>   | <b>-14.8%</b> |
| <b>Operating Margin</b>                             | <b>5.2%</b>   | <b>3.9%</b>   | <b>-1.3pt</b> |               |
| Non-operating Profit                                | 181           | 231           | +50           |               |
| Non-operating Expenses                              | 95            | 224           | +128          |               |
| <b>Ordinary Profit</b>                              | <b>4,012</b>  | <b>3,351</b>  | <b>-660</b>   | <b>-16.5%</b> |
| Extraordinary Profit                                | 230           | 1,553         | +1,322        |               |
| Extraordinary Loss                                  | 248           | 503           | +255          |               |
| <b>Profit before Income Taxes</b>                   | <b>3,994</b>  | <b>4,401</b>  | <b>+406</b>   | <b>+10.2%</b> |
| Income Taxes, etc.                                  | 1,404         | 1,336         | -67           |               |
| Net Profit Attributable to Non-controlling Interest | 182           | 238           | +55           |               |
| <b>Net Profit Attributable to Owners of Parent</b>  | <b>2,407</b>  | <b>2,826</b>  | <b>+418</b>   | <b>+17.4%</b> |

(million yen)

|                                 | March 31st, 2022 | Dec. 31st, 2022 |  |                                      | March 31st, 2022 | Dec. 31st, 2022 |
|---------------------------------|------------------|-----------------|--|--------------------------------------|------------------|-----------------|
| Current Assets                  | 75,326           | 83,503          |  | Current Liabilities                  | 35,451           | 43,410          |
| Cash and Deposits               | 44,671           | 46,081          |  | Notes & Accounts Payable-trade, etc. | 2,556            | 2,225           |
| Trade Accounts Receivable, etc. | 13,855           | 18,721          |  | Accounts Payable-Other               | 16,052           | 21,984          |
| Inventories                     | 6,536            | 6,397           |  | Income taxes payable, etc.           | 264              | 1,211           |
| Others                          | 10,263           | 12,303          |  | Refund Liabilities                   | 2,446            | 2,201           |
| Noncurrent Assets               | 22,475           | 22,738          |  | Others                               | 14,131           | 15,787          |
| Tangible & Intangible Assets    | 8,511            | 8,819           |  | Noncurrent Liabilities               | 1,655            | 1,718           |
| Investment Securities           | 8,564            | 8,320           |  | Total Liabilities                    | 37,106           | 45,129          |
| Others                          | 5,399            | 5,598           |  | Total Net Assets                     | 60,694           | 61,112          |
| Total Assets                    | 97,801           | 106,242         |  | Total Liabilities & Net Assets       | 97,801           | 106,242         |

(million yen)

|                                                             |                                           | FY 2021 Q3 | FY 2022 Q3 | YoY     |
|-------------------------------------------------------------|-------------------------------------------|------------|------------|---------|
|                                                             | Net Cash provided by Operating Activities | -6,192     | 5,761      | +11,954 |
|                                                             | Net Cash provided by Investing Activities | -3,305     | -1,816     | +1,489  |
|                                                             | Net Cash provided by Financing Activities | -288       | -2,435     | -2,146  |
| Consolidated Cash Flow                                      |                                           | -9,786     | 1,510      | +11,296 |
| Effect of exchange rate change on cash and cash equivalents |                                           | 78         | -100       | -179    |
| Net increase in cash and cash equivalents                   |                                           | -9,707     | 1,409      | +11,116 |
| Cash and cash equivalents at beginning of period            |                                           | 52,654     | 44,671     | -7,983  |
| Cash and cash equivalents at end of period                  |                                           | 42,947     | 46,081     | +3,133  |

# Results by Segment: Music Business

Net Sales increased due to increase of Live Concerts in large venues  
while Operating Profit decreased due to decrease  
in Gross Profit Margin and increase in SG&A Expenses

(million yen)

|                                           | FY 2021 Q3    | FY 2022 Q3    | YoY           | rate          |
|-------------------------------------------|---------------|---------------|---------------|---------------|
| <b>Net Sales</b>                          | <b>60,134</b> | <b>65,536</b> | <b>+5,401</b> | <b>+9.0%</b>  |
| Cost of Sales                             | 38,301        | 43,665        | +5,363        |               |
| <b>Gross Profit</b>                       | <b>21,833</b> | <b>21,871</b> | <b>+37</b>    | <b>+0.2%</b>  |
| <b>Gross Profit Margin</b>                | <b>36.3%</b>  | <b>33.4%</b>  | <b>-2.9pt</b> |               |
| Personnel Expenses                        | 4,713         | 5,325         | +611          |               |
| Sales Promotion<br>& Advertising Expenses | 3,370         | 3,756         | +386          |               |
| General Expenses                          | 4,851         | 4,919         | +67           |               |
| GMF*                                      | 4,201         | 4,631         | +430          |               |
| Total SG&A Expenses                       | 17,136        | 18,632        | +1,496        |               |
| <b>Operating Profit</b>                   | <b>4,697</b>  | <b>3,238</b>  | <b>-1,458</b> | <b>-31.1%</b> |
| <b>Operating Margin</b>                   | <b>7.8%</b>   | <b>4.9%</b>   | <b>-2.9pt</b> |               |

\*GMF=Group Management Fee

(million yen)

| Net Sales by Sub-Segment   |            |            |        |        |
|----------------------------|------------|------------|--------|--------|
|                            | FY 2021 Q3 | FY 2022 Q3 | YoY    | rate   |
| Live Concerts              | 12,278     | 21,637     | +9,358 | +76.2% |
| Merchandising              | 2,758      | 3,389      | +631   | +22.9% |
| Management                 | 6,632      | 6,832      | +199   | +3.0%  |
| Music Package              | 20,890     | 15,995     | -4,894 | -23.4% |
| Digital Music Distribution | 8,908      | 9,696      | +787   | +8.8%  |
| Music Publishing           | 2,566      | 2,105      | -460   | -18.0% |
| E-Commerce                 | 9,795      | 8,340      | -1,454 | -14.8% |
| Others                     | 3,857      | 3,341      | -515   | -13.4% |

\*From FY 2021, "Accounting Standard for Revenue Recognition" is implemented and net amount of commission from sales on consignment is recorded in revenue.

Both Audience Attendance and Concert Ticket Average Price increased due to increase of Live Concerts in large venues

| Venue Size              | FY 2021 Q3 | FY 2022 Q3 | YoY |
|-------------------------|------------|------------|-----|
| Stadium class           | 13         | 11         | -2  |
| Arena class             | 30         | 127        | +97 |
| Hall / Live House class | 683        | 643        | -40 |
| Total                   | 726        | 781        | +55 |

|                                  |        |        |       |
|----------------------------------|--------|--------|-------|
| Audience<br>(millions of people) | 0.80   | 1.60   | +0.80 |
| Concert Ticket<br>Average Price  | ¥8,611 | ¥9,106 | +¥495 |

\*Include commissioned live event/concerts  
\*Online Live Concerts/Stage/Events excluded

While Number of Sales for DVD/Blu-ray increased,  
Number of Sales for Album and Singles decreased

| Music Package* |                     | FY 2021 Q3 | FY 2022 Q3 | YoY  |
|----------------|---------------------|------------|------------|------|
| Album          | Average Price ( ¥ ) | 3,627      | 2,829      | -798 |
|                | Units (thousands)   | 2,683      | 2,554      | -129 |
| Single         | Average Price ( ¥ ) | 1,221      | 1,222      | +1   |
|                | Units (thousands)   | 3,414      | 3,169      | -245 |
| DVD / Blu-ray  | Average Price ( ¥ ) | 5,471      | 5,461      | -10  |
|                | Units (thousands)   | 766        | 1,138      | +372 |

\*Music Package indicators consist of new releases and do not include back catalogs

\*Include sales on consignment

# Results by Segment: Anime & Visual Content Business

Net Sales increased due to increase in Sales of Film titles  
while Operating Profit decreased due to decrease in Gross Profit Margin  
(million yen)

|                                           | FY 2021 Q3   | FY 2022 Q3    | YoY           | rate          |
|-------------------------------------------|--------------|---------------|---------------|---------------|
| <b>Net Sales</b>                          | <b>7,520</b> | <b>10,881</b> | <b>+3,361</b> | <b>+44.7%</b> |
| Cost of Sales                             | 4,781        | 7,991         | +3,209        |               |
| <b>Gross Profit</b>                       | <b>2,738</b> | <b>2,890</b>  | <b>+152</b>   | <b>+5.6%</b>  |
| <b>Gross Profit Margin</b>                | <b>36.4%</b> | <b>26.6%</b>  | <b>-9.8pt</b> |               |
| Personnel Expenses                        | 757          | 805           | +47           |               |
| Sales Promotion<br>& Advertising Expenses | 520          | 537           | +16           |               |
| General Expenses                          | 402          | 435           | +33           |               |
| GMF*                                      | 563          | 701           | +137          |               |
| Total SG&A Expenses                       | 2,244        | 2,479         | +235          |               |
| <b>Operating Profit</b>                   | <b>493</b>   | <b>410</b>    | <b>-83</b>    | <b>-16.8%</b> |
| <b>Operating Margin</b>                   | <b>6.6%</b>  | <b>3.8%</b>   | <b>-2.8pt</b> |               |

\*GMF=Group Management Fee

(million yen)

| Net Sales by Sub-Segment |            |            |        |        |
|--------------------------|------------|------------|--------|--------|
|                          | FY 2021 Q3 | FY 2022 Q3 | YoY    | rate   |
| Anime Non-Package*       | 5,268      | 7,838      | +2,570 | +48.8% |
| Anime Package            | 2,251      | 3,043      | +791   | +35.2% |

\*Distributed profit from production committee, film distribution, and event/live concert, etc.

# Results by Segment: Digital Business

# Net Sales decreased due to decrease in Sales of Digital Streaming and Fan Club

(million yen)

|                                           | FY 2021 Q3    | FY 2022 Q3   | YoY           | rate          |
|-------------------------------------------|---------------|--------------|---------------|---------------|
| <b>Net Sales</b>                          | <b>10,304</b> | <b>9,497</b> | <b>-806</b>   | <b>-7.8%</b>  |
| Cost of Sales                             | 7,765         | 7,401        | -363          |               |
| <b>Gross Profit</b>                       | <b>2,538</b>  | <b>2,095</b> | <b>-442</b>   | <b>-17.4%</b> |
| <b>Gross Profit Margin</b>                | <b>24.6%</b>  | <b>22.1%</b> | <b>-2.5pt</b> |               |
| Personnel Expenses                        | 908           | 740          | -168          |               |
| Sales Promotion<br>& Advertising Expenses | 1,293         | 1,051        | -241          |               |
| General Expenses                          | 560           | 515          | -45           |               |
| GMF*                                      | 718           | 628          | -89           |               |
| Total SG&A Expenses                       | 3,480         | 2,935        | -545          |               |
| <b>Operating Profit</b>                   | <b>-941</b>   | <b>-839</b>  | <b>+102</b>   | <b>—</b>      |
| <b>Operating Margin</b>                   | <b>—</b>      | <b>—</b>     | <b>—</b>      |               |

\*GMF=Group Management Fee

\*Due to the segment change from FY2022 Q2, the segment results have been partially adjusted according to current segment.

(million yen)

| Net Sales by Sub-Segment |            |            |      |        |
|--------------------------|------------|------------|------|--------|
|                          | FY 2021 Q3 | FY 2022 Q3 | YoY  | rate   |
| Digital Streaming        | 8,480      | 7,751      | -728 | -8.6%  |
| Fan Club                 | 1,465      | 1,221      | -243 | -16.6% |
| Others                   | 357        | 519        | +161 | +45.1% |

# Results by Segment: Other Businesses

Net Sales and Operating Profit increased primarily  
due to increase in Sales related to Major International Events  
(million yen)

|                                           | FY 2021 Q3   | FY 2022 Q3   | YoY            | rate           |
|-------------------------------------------|--------------|--------------|----------------|----------------|
| <b>Net Sales</b>                          | <b>3,187</b> | <b>4,368</b> | <b>+1,180</b>  | <b>+37.0%</b>  |
| Cost of Sales                             | 2,272        | 2,251        | -20            |                |
| <b>Gross Profit</b>                       | <b>915</b>   | <b>2,116</b> | <b>+1,201</b>  | <b>+131.3%</b> |
| <b>Gross Profit Margin</b>                | <b>28.7%</b> | <b>48.5%</b> | <b>+19.8pt</b> |                |
| Personnel Expenses                        | 528          | 688          | +160           |                |
| Sales Promotion<br>& Advertising Expenses | 38           | 50           | +11            |                |
| General Expenses                          | 350          | 415          | +65            |                |
| GMF*                                      | 325          | 435          | +110           |                |
| Total SG&A Expenses                       | 1,242        | 1,589        | +346           |                |
| <b>Operating Profit</b>                   | <b>-327</b>  | <b>527</b>   | <b>+854</b>    | <b>—</b>       |
| <b>Operating Margin</b>                   | <b>—</b>     | <b>12.1%</b> | <b>—</b>       |                |

\*GMF=Group Management Fee

# 【Reference】 Highlights as of FY 2022 Q3 and from FY 2022 Q4

## Major News Releases

|            |               |                                                                                                                                                                                                           |
|------------|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| May 12th   | IR            | Announcement of Medium Term Management Plan “avex vision 2027”                                                                                                                                            |
| May 26th   | IR            | Notice of Newly Created Operating Feature of Corporate Venture Capital in the Company’s US Subsidiary                                                                                                     |
| May 26th   | IR            | Notice of Company Split of Group Companies and Avex Group                                                                                                                                                 |
| June 24th  | IR            | Notice of Absorption-Type Merger and Company Split of Avex Group Companies                                                                                                                                |
| July 1st   | Press Release | Announcement of Avex Corporate Mission                                                                                                                                                                    |
| Aug. 8th   | Press Release | “CITRUS” by Avex Managed Artist Da-iCE Achieved over 300 million for Number of Streaming, a First for Male Dance and Vocal Group in Japan                                                                 |
| Aug. 29th  | IR            | Record Date Determined for Extraordinary General Shareholders’ Meeting and Notice of Extraordinary General Shareholders’ Meeting and Amendment to Articles of Incorporation                               |
| Sept. 20th | Press Release | Avex to Host STAR ISLAND, the Futuristic Japanese Fireworks Show and Singapore Countdown Event, for First Time in 3 Years "STAR ISLAND SINGAPORE COUNTDOWN EDITION 2022-2023" Presented by JCB            |
| Sept. 26th | IR            | Notice of Change in Affiliated Company Accounted for Using the Equity Method (Share Transfer) and Recording of Extraordinary Income                                                                       |
| Nov. 1st   | Press Release | Establishment of “avex Youth,” a New Organization to Discover and Development Talent for Avex Global Stars Consecutively                                                                                  |
| Nov. 10th  | Press Release | Establishment of Avex Sustainability Policy, in which the Company Will Promote Sustainability with Initiatives That Avex Can Achieve as an Entertainment Company from the Setup of the Specialized Office |
| Nov. 10th  | IR            | Notice of Revision of Earnings Forecasts                                                                                                                                                                  |
| Nov. 28th  | IR            | Notice of Deconsolidation of Subsidiary Company due to Dissolution of Joint Venture                                                                                                                       |

Music Business

| Live/Event | Month(s)        | Artist     | Title                                                      |
|------------|-----------------|------------|------------------------------------------------------------|
|            | Apr.~Jun., Oct. | Misako Uno | “UNO MISAKO Live Tour -All AppreciAte-”                    |
|            | May~Jun.        | TOHOSHINKI | “Bigeast FANCLUB EVENT 2022 TOHOSHINKI The GARDEN ~TOURS~” |
|            | May~Jun.        | NCT 127    | “NCT 127 2ND TOUR ‘NEO CITY : JAPAN - THE LINK’”           |
|            | July~Aug.       | Da-iCE     | “Da-iCE ARENA TOUR 2022 -REVERSi-”                         |
|            | July, Oct.      | iKON       | “iKON JAPAN TOUR 2022~FLASHBACK~”                          |
|            | Oct.~Mar, '23   | Nissy      | “Nissy Entertainment 4th LIVE ~DOME TOUR~”                 |
|            | Nov.~Feb.'23    | NCT DREAM  | “NCT DREAM TOUR ‘THE DREAM SHOW2 : In A DREAM’ - in JAPAN” |
|            | Nov.~Jan. '23   | TREASURE   | “TREASURE JAPAN ARENA TOUR 2022-23~HELLO~”                 |
|            | December        |            | “STAR ISLAND SINGAPORE COUNTDOWN EDITION 2022-2023”        |

Anime & Visual Content Business

| Live/<br>Event/<br>Film etc. | Month(s) | Genre | Title                                                                          |
|------------------------------|----------|-------|--------------------------------------------------------------------------------|
|                              | April    | Film  | “SEVENTEEN POWER OF LOVE:THE MOVIE”                                            |
|                              | May      | LIVE  | “Paradox Live Dope Show-2022.5.28 PACIFICO Yokohama National Convention Hall-” |
|                              | December | LIVE  | “PriPara x Kiratto Pri☆Chan x Waccha Primagi! Winter Live 2022”                |



NCT 127



Nissy



TREASURE



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Paradox Live

| Music Business |             |            |                                                         |
|----------------|-------------|------------|---------------------------------------------------------|
| Package        | Type        | Artist     | Title                                                   |
|                | Single      | Snow Man   | “Orange Kiss” <July>                                    |
|                |             | Kis-My-Ft2 | “Two as One” <August>                                   |
|                |             | SKE48      | “Zettai Inspiration” <October>                          |
|                | Album       | Kis-My-Ft2 | “Omoi Bana” <December>                                  |
|                |             | BE:FIRST   | “BE:1” <August>                                         |
|                |             | Snow Man   | “Snow Labo. S2” <September>                             |
|                |             | TREASURE   | “THE SECOND STEP : CHAPTER TWO” <November>              |
|                | DVD/Blu-ray | V6         | “LIVE TOUR V6 groove” <April>                           |
|                |             | Snow Man   | “Snow Man LIVE TOUR 2021 Mania” <May>                   |
|                |             | AAA        | “AAA DOME TOUR 15th ANNIVERSARY -thanx AAA lot-” <June> |

| Anime & Visual Content Business |             |                                                              |
|---------------------------------|-------------|--------------------------------------------------------------|
| Package                         | Type        | Title                                                        |
|                                 | DVD/Blu-ray | “Fruits Basket -prelude-” Blu-ray <June>                     |
|                                 |             | “Paripi Koumei” Blu-ray Vol. 1, Vol. 2, Vol. 3 <June~August> |
|                                 |             | Film “Osomatsu-san” <October>                                |



SKE48



BE:FIRST



Snow Man



©映画「おそ松さん」製作委員会2022  
Film “Osomatsu-san”

|                     |           |               |                                                                                                                            |
|---------------------|-----------|---------------|----------------------------------------------------------------------------------------------------------------------------|
| Major News Releases | Jan. 17th | Press Release | avex Accelerates Art Business Development with the Intention of Artist Agency Business in Managing Art Media and Festivals |
|                     | Feb. 1st  | Press Release | Avex to Form “Nogizaka46” Official Rival Group in the First Step of “Ganbare! Nippon no Idol” Project                      |

| Music Business |           |              |                                                                     |
|----------------|-----------|--------------|---------------------------------------------------------------------|
| Live/Event     | Month(s)  | Artist       | Title                                                               |
|                | January   | SOPHIA       | “SOPHIA LIVE ‘return to OSAKA’ 2023”                                |
|                | Jan.~Mar. | Da-iCE       | “Da-iCE FUN MEETING TOUR 2023”                                      |
|                | January   | TREASURE     | “TREASURE JAPAN TOUR 2022-23 ~HELLO~ SPECIAL in KYOCERA DOME OSAKA” |
|                | January   | KAI(EXO)     | “KAI Japan Special Live 2023”                                       |
|                | Feb.~Jun. | TOHOSHINKI   | “TOHOSHINKI LIVE TOUR 2023 ~CLASSYC~”                               |
|                | March     | SUPER JUNIOR | “SUPER JUNIOR WORLD TOUR -SUPER SHOW 9 : ROAD in JAPAN”             |

| Anime & Visual Content Business |          |       |                               |
|---------------------------------|----------|-------|-------------------------------|
| Live/Event/<br>Films, etc.      | Month(s) | Genre | Title                         |
|                                 | February | Film  | “BTS: Yet To Come in Cinemas” |
|                                 | March    | Stage | “Paradox Live on Stage vol.2” |



Da-iCE



TOHOSHINKI



SUPER JUNIOR



© Paradox Live on Stage2023 © PLOS2023  
“Paradox Live on Stage vol.2”

Music Business

| Package | Type        | Artist                                  | Title                                            |
|---------|-------------|-----------------------------------------|--------------------------------------------------|
|         | Single      | LIL LEAGUE<br>from EXILE TRIBE          | “Hunter” <January>                               |
|         |             | J SOUL BROTHERS III<br>from EXILE TRIBE | “STARS” <February>                               |
|         |             | NCT DREAM                               | “Best Friend Ever” <February>                    |
|         |             | Snow Man                                | “tapestry / W” <March>                           |
|         | Album       | THE RAMPAGE<br>from EXILE TRIBE         | “ROUND & ROUND” <February>                       |
|         | DVD/Blu-ray | BMSG ALLSTARS                           | “BMSG FES'22” <January>                          |
|         |             | Kis-My-Ft2                              | “Kis-My-Ft ni Aeru de Show 2022 in DOME” <March> |

Anime & Visual Content Business

| Package | Type        | Title                                                                |
|---------|-------------|----------------------------------------------------------------------|
|         | DVD/Blu-ray | TV animation “Muv-Luv Alternative Blu-ray Box Ⅲ、Ⅳ” <January ~ March> |
|         |             | “ Technoroid: overmind 1 ” <March>                                   |
|         |             | Film “HELL DOGS” <March>                                             |



NCT DREAM



THE RAMPAGE  
from EXILE TRIBE



Kis-My-Ft2



©2022「ヘルドッグス」製作委員会  
Film “ HELL DOGS ”

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Really! Mad+Pure