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Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]

August 3, 2023

Company name: Tsukuba Bank, Ltd.
Stock exchange listing: Tokyo
Code number: 8338
URL: https://www.tsukubabank.co.jp/
Representative: Masahiko Ikuta President
Contact: Hiroshi Kohata Executive Officer,General Manager,General Planning Division
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Scheduled date of filing quarterly securities report: August 3, 2023
Scheduled date of commencing dividend payments: -
Trading Accounts: No
Availability of supplementary briefing material on quarterly financial results: Yes
Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 to June 30, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2023	9,741	7.6	1,139	(24.9)	1,021	(7.8)
June 30, 2022	9,047	(1.1)	1,518	11.8	1,108	18.5

(Note) Comprehensive income: Three months ended June 30, 2023: ¥ 3,079 million [-%]
Three months ended June 30, 2022: ¥ (8,060) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2023	12.39	4.06
June 30, 2022	13.44	4.16

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2023	2,866,067	93,630	3.2
March 31, 2023	2,767,374	91,015	3.2

(Reference) Equity: As of June 30, 2023: ¥ 93,630 million
As of March 31, 2023: ¥ 91,015 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	0.00	-	5.00	5.00
Fiscal year ending March 31, 2024	-				
Fiscal year ending March 31, 2024 (Forecast)		0.00	-	5.00	5.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2024 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	1,700	(37.1)	1,400	(38.0)	17.01
Full year	3,900	121.2	3,300	57.5	40.03

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2023 (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2023: 82,553,721 shares

March 31, 2023: 82,553,721 shares

2) Number of treasury shares at the end of the period:

June 30, 2023: 296,010 shares

March 31, 2023: 55,264 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2023: 82,418,892 shares

Three months ended June 30, 2022: 82,489,012 shares

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
Assets		
Cash and due from banks	334,870	372,573
Call loans and bills bought	-	10,000
Monetary claims bought	1,063	1,083
Trading securities	173	173
Money held in trust	2,650	2,707
Securities	429,402	430,024
Loans and bills discounted	1,951,202	1,987,567
Foreign exchanges	10,727	20,634
Other assets	16,887	20,742
Property, plant and equipment	20,113	19,948
Intangible assets	4,368	4,197
Retirement benefit asset	5,422	5,522
Deferred tax assets	2,869	2,675
Customers' liabilities for acceptances and guarantees	819	851
Allowance for loan losses	(13,198)	(12,635)
Total assets	2,767,374	2,866,067
Liabilities		
Deposits	2,512,528	2,614,735
Cash collateral received for securities lent	27,575	24,731
Borrowed money	128,300	123,600
Foreign exchanges	109	60
Other liabilities	5,402	7,416
Provision for bonuses	730	195
Retirement benefit liability	104	105
Provision for retirement benefits for directors (and other officers)	1	2
Provision for executive officers' retirement benefits	60	49
Provision for reimbursement of deposits	110	83
Provision for point card certificates	18	18
Provision for contingent loss	276	273
Deferred tax liabilities for land revaluation	320	315
Acceptances and guarantees	819	851
Total liabilities	2,676,358	2,772,437
Net assets		
Share capital	48,868	48,868
Capital surplus	30,447	30,447
Retained earnings	36,592	37,210
Treasury shares	(13)	(61)
Total shareholders' equity	115,895	116,465
Valuation difference on available-for-sale securities	(26,349)	(24,233)
Revaluation reserve for land	341	328
Remeasurements of defined benefit plans	1,129	1,070
Total accumulated other comprehensive income	(24,879)	(22,834)
Total net assets	91,015	93,630
Total liabilities and net assets	2,767,374	2,866,067

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Ordinary income	9,047	9,741
Interest income	6,448	6,330
Interest on loans and discounts	5,145	5,320
Interest and dividends on securities	1,180	966
Fees and commissions	2,164	2,224
Other ordinary income	69	199
Other income	365	987
Ordinary expenses	7,528	8,601
Interest expenses	95	291
Interest on deposits	16	13
Fees and commissions payments	959	1,077
Other ordinary expenses	65	1,021
General and administrative expenses	5,884	5,734
Other expenses	524	476
Ordinary profit	1,518	1,139
Extraordinary income	24	61
Gain on disposal of non-current assets	24	0
Compensation for forced relocation	-	60
Extraordinary losses	22	5
Loss on disposal of non-current assets	22	5
Profit before income taxes	1,520	1,196
Income taxes - current	155	15
Income taxes - deferred	255	158
Total income taxes	411	174
Profit	1,108	1,021
Profit attributable to owners of parent	1,108	1,021

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Profit	1,108	1,021
Other comprehensive income	(9,169)	2,057
Valuation difference on available-for-sale securities	(9,106)	2,116
Remeasurements of defined benefit plans, net of tax	(63)	(58)
Comprehensive income	(8,060)	3,079
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(8,060)	3,079