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(Securities Code: 8359)

June 2, 2023

(Commencement date of measures for electronic provision: June 1, 2023)

To Shareholders with Voting Rights:

Masaki Matsushita
President
The Hachijuni Bank, Ltd.
178-8, Okada,
Nagano-city, Japan

**NOTICE OF CONVOCATION OF
THE 140TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The 140th Annual General Meeting of Shareholders of The Hachijuni Bank, Ltd. (the “Bank”) shall be held for the purposes described below.

The Bank has taken measures for electronic provision of the Reference Documents for this General Meeting of Shareholders, etc.*¹, which are posted on the Internet on the following websites under the titles, “Notice of Convocation of the 140th Annual General Meeting of Shareholders” and “Other Matters Subject to Measures for Electronic Provision”^{*2}. The Reference Documents for this General Meeting of Shareholders, etc. are uniformly sent in a paper-based form, regardless of whether or not shareholders requested the delivery of paper-based documents

*1. Measures for electronic provision refer to the system under which, in lieu of the traditional system of sending paper-based materials, a notice stating the addresses of the websites on which materials for general meetings of shareholders are posted is sent to shareholders so that they themselves will access the websites to see those materials.

*2. Details on “Other Matters Subject to Measures for Electronic Provision” are described on page 3.

Bank’s website <https://www.82bank.co.jp/ir/kabushiki/soukai.html>

In addition to the Company’s website, the Bank has taken measures for electronic provision also on the website of the Tokyo Stock Exchange (“TSE”). Please access the following TSE’s website (TSE Listed Company Search), enter and search for “The Hachijuni Bank” under “Issue name (company name)” or enter and search for “8359” (one-byte number) under Securities “Code,” select “Basic information” and “Documents for public inspection / PR information” in that order to see the Reference Documents, etc.

TSE’s website <https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

If you are unable to attend the meeting, you can exercise your voting rights via the Internet or mail. Please review the Reference Documents for the General Meeting of Shareholders below and exercise your voting rights by Thursday, June 22, 2023 at 5:00 p.m., Japan time.

*“Procedures for exercise of voting rights” is omitted from the English translation.

1. Date and Time: Friday, June 23, 2023 at 10:00 a.m., Japan time
(Reception opening time: 9:00 a.m.)

2. Place: Main Conference Room, 3F, Head Office of the Bank
178-8, Okada, Nagano-city, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report and Non-consolidated Financial Statements for the Bank's 140th Fiscal Year (from April 1, 2022 to March 31, 2023)
 2. Consolidated Financial Statements for the Bank's 140th Fiscal Year (from April 1, 2022 to March 31, 2023) and results of audits of the Consolidated Financial Statements by the Independent Auditor and the Audit & Supervisory Board

Proposals to be resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of Seven (7) Directors

Proposal No. 3: Election of Two (2) Audit & Supervisory Board Members

4. Guidance for Exercise of Voting Rights

(1) Handling of multiple voting

If you vote both in writing on the Voting Form and via the Internet, only the vote via the Internet will be valid. In addition, if you submit your vote multiple times via the Internet, only the last vote will be valid.

(2) Voting by proxy

You may designate one (1) shareholder of the Bank as your proxy who possesses voting rights to attend the General Meeting of Shareholders. Please note that the proxy will be required to submit his or her own Voting Form and documentation corroborating his or her status as your proxy.

(3) If you have failed to indicate approval or disapproval of each agenda item in the Voting Form, you shall be deemed to have indicated approval therein.

- Regarding “Other Matters Subject to Measures for Electric Provision”

“Other Matters Subject to Measures for Electric Provision” include the following matters. They are not included in this Notice, but are to be found on the Bank’s and TSE’s websites in accordance with laws and regulations in addition to Article 16 of the Articles of Incorporation of the Bank;

(1) “Stock Acquisition Rights,” “Basic Policies Regarding Parties Controlling the Determination of Financial and Business Policies,” “Systems for Ensuring the Appropriateness of Business Activities,” “Matters Regarding Specified Wholly-Owned Subsidiaries,” “Matters Regarding Transactions between a Stock Company and its Parent Company, etc.,” and “Others” of the Business Report

(2) “Statement of Changes in Shareholders’ Equity” and “Notes to the Non-consolidated Financial Statements” of the Non-consolidated Financial Statements

(3) “Consolidated Statement of Changes in Shareholders’ Equity” and “Notes to the Consolidated Financial Statements” of the Consolidated Financial Statements

The Business Report, the Non-consolidated Financial Statements and the Consolidated Financial Statements audited by the Audit & Supervisory Board Members include the above (1) to (3) in addition to those attached to the Japanese version of this Notice.

The Non-consolidated Financial Statements and the Consolidated Financial Statements audited by the Independent Auditor include the above (2) and (3) in addition to those attached to the Japanese

- If the need arises for the revision of any matters subject to measures for electronic provision, the revised matters will be posted on each of the designated websites of the Bank and TSE.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

It is proposed that the surplus be appropriated as follows.

Year-end dividends

The Bank's basic policy is to implement the active return of profits to shareholders with a minimum dividend of 5.00 yen per share and through the acquisition of treasury stock.

Based on this policy, the Bank proposes year-end dividends of 10.00 yen per share. Combined with the interim dividend of 10.00 yen per share, total full-year dividends will be 20.00 yen per share.

1. Type of dividend property
Cash
2. Allotment of dividend property to shareholders and the total amount
10.00 yen per share of common stock, for a total of 4,714,339,030 yen
3. Effective date of distribution
June 26, 2023

Proposal No. 2: Election of Seven (7) Directors

At the close of this General Meeting of Shareholders, the terms of office of seven (7) Directors, namely, Shoichi Yumoto, Masaki Matsushita, Takahiko Asai, Shohei Hidai, Hiroyuki Miyahara, Miyako Hamano and Eiji Kanzawa, will expire, and Shinji Sato will resign as Director. Accordingly, the following seven (7) candidates are proposed to be elected as Directors.

(Reference) List of Candidates for Director

No.		Name	Current position	Attendance at Board of Directors meetings
1	To be reappointed	Masaki Matsushita	President Executive President	15/ 15 (100%)
2	To be reappointed	Takahiko Asai	Deputy President Executive Deputy President	15/ 15 (100%)
3	To be reappointed	Shohei Hidai	Senior Managing Director Senior Managing Executive Officer	15/ 15 (100%)
4	To be newly appointed	Makoto Nakamura	Managing Executive Officer	—
5	To be newly appointed	Hitoshi Nishizawa	—	—
6	To be reappointed	Miyako Hamano	Outside Director Independent Director	15/ 15 (100%)
7	To be reappointed	Eiji Kanzawa	Outside Director Independent Director	15/ 15 (100%)

No.	Name (Date of birth)	Career Summary (Positions, responsibilities at the Bank and significant concurrent positions)	Number of shares of the Bank held
1	<p>To be reappointed</p> <p>Masaki Matsushita (Dec. 22, 1959) Age: 63 Male</p> <p>Attendance at Board of Directors meetings: 15 / 15 (100%)</p>	<p>Apr. 1982 Joined the Bank</p> <p>Feb. 2004 General Manager, Nagano-Minami Branch, then General Manager, Sakaki Branch, General Manager, Planning and Coordination Department</p> <p>Jun. 2011 Executive Officer and General Manager, Suwa Area Suwa Branch</p> <p>Jun. 2013 Managing Executive Officer and General Manager, Tokyo Business Department</p> <p>Jun. 2014 Managing Executive Officer and General Manager. Head Office Business Department</p> <p>Jun. 2015 Managing Director and General Manager, Matsumoto Business Department</p> <p>Jun. 2017 Deputy President In charge of Planning and Coordination Department, Financial Market Department, General Secretariat</p> <p>Jun. 2018 Deputy President In charge of Risk Management Department, Personnel Department, General Secretariat</p> <p>Jun. 2020 Deputy President In charge of Planning and Coordination Department, Risk Management Department, General Secretariat</p> <p>Jun. 2021 President In charge of Digital Transformation Department, General Secretariat, Tokyo Liaison Office</p> <p>Jun. 2022 President, Executive President in charge of Tokyo Liaison Office to the present</p>	61,068 shares
<p>[Reasons for selection as a candidate]</p> <p>Mr. Masaki Matsushita possesses a wealth of operational experience from involvement in planning and coordination divisions, and is well versed in the operations of the Bank. He has served as a Director from June 2015, as a Deputy President from 2017 and as a President from 2021 and fulfilled his duties and responsibilities appropriately. The Bank has judged that he will continue to contribute to the management of the Bank through his wealth of experience and advanced views, and has thus selected him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career Summary (Positions, responsibilities at the Bank and significant concurrent positions)	Number of shares of the Bank held
2	<p data-bbox="245 389 456 533">To be reappointed</p> <p data-bbox="245 539 456 683">Takahiko Asai (Oct. 17, 1963) Age: 59 Male</p> <p data-bbox="245 860 456 1032">Attendance at Board of Directors meetings: 15 / 15 (100%)</p>	<p data-bbox="456 300 1235 338">Apr. 1987 Jointed the Bank</p> <p data-bbox="456 338 1235 533">Sep. 2005 General Manager, Karuizawa Branch, assigned to Loan Control Department General Manager, Matsushiro Branch General Manager, Tokyo Business Department I General Manager, Risk Management Department General Manager, Loan Control Department</p> <p data-bbox="456 533 1235 600">Jun. 2017 Executive Officer and General Manager, Loan Control Department</p> <p data-bbox="456 600 1235 667">Jun. 2018 Managing Executive Officer and General Manager, Head Office Business Department</p> <p data-bbox="456 667 1235 792">Jun. 2019 Managing Director In charge of Branch Support Department, Corporate Banking Department, Personal Banking Department, International and Treasury Department</p> <p data-bbox="456 792 1235 891">Jun. 2020 Managing Director In charge of Personnel Department, Financial Market Department, General Affairs Department</p> <p data-bbox="456 891 1235 1048">Jun. 2021 Deputy President In charge of Planning and Coordination Department, Financial Market Department, Business Administration Department, Loan Center, General Administration Center, Head Office Center, Matsumoto Center</p> <p data-bbox="456 1048 1235 1167">Jun. 2022 Deputy President, Executive Deputy President In charge of Risk Management Department, Personnel Department, General Secretariat to the present</p>	25,086 shares
<p data-bbox="245 1167 1430 1205">[Reasons for selection as a candidate and expected roles]</p> <p data-bbox="245 1205 1430 1359">Mr. Takahiko Asai possesses a wealth of operational experience from involvement in business and loan control divisions, and is well versed in the operations of the Bank. He has served as a Director from June 2019 and as a Deputy President from 2021 and fulfilled his duties and responsibilities appropriately. The Bank has judged that he will continue to contribute to the management of the Bank through his wealth of experience and advanced views, and has thus selected him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career Summary (Positions, responsibilities at the Bank and significant concurrent positions)	Number of shares of the Bank held
3	<p>To be reappointed</p> <p>Shohei Hidai (Jun. 7, 1964) Age: 59 Male</p> <p>Attendance at Board of Directors meetings: 15 / 15 (100%)</p>	<p>Apr. 1988 Joined the Bank</p> <p>Mar. 2010 Deputy General Manager, Risk Management Department, then General Manager, Tokyo Liaison Office, General Manager, Minami-Matsumoto Area Minami-Matsumoto Branch, General Manager, Planning and Coordination Department</p> <p>Jun. 2018 Executive Officer and General Manager, Planning and Coordination Department</p> <p>Jun. 2019 Managing Executive Officer and General Manager, Head Office Business Department</p> <p>Jun. 2021 Managing Director In charge of Business Planning Department, Business Promotion Department, International Department, Computer Systems Department</p> <p>Jun. 2022 Senior Managing Director, Senior Managing Executive Officer In charge of Planning and Coordination Department, Digital Transformation Department, Computer Systems Department to the present</p>	10,820 shares
	<p>[Reasons for selection as a candidate and expected roles]</p> <p>Mr. Shohei Hidai possesses a wealth of operational experience from involvement in risk control and planning and coordination divisions, and is well versed in the operations of the Bank. He has served as a Director from June 2021 and as a Senior Managing Director from 2022 and fulfilled his duties and responsibilities appropriately. The Bank has judged that he will continue to contribute to the management of the Bank through his wealth of experience and advanced views, and has thus selected him as a candidate for Director.</p>		
4	<p>To be newly appointed</p> <p>Makoto Nakamura (May 30, 1967) Age: 56 Male</p> <p>Attendance at Board of Directors meetings: —</p>	<p>Apr. 1990 Joined the Bank</p> <p>Jun. 2007 Deputy General Manager, Planning and Coordination Department, then General Manager, Hong Kong Branch, General Manager, Ueda-Higashi Branch, General Manager, Omachi Branch, General Manager, Financial Market Department</p> <p>Jun. 2019 Executive Officer and General Manager, Financial Market Department</p> <p>Jun. 2020 Executive Officer and General Manager, Business Administration Department</p> <p>Jun. 2021 Managing Executive Officer and General Manager, Head Office Business Department to the present</p>	14,723 shares
	<p>[Reasons for selection as a candidate and expected roles]</p> <p>Mr. Makoto Nakamura possesses a wealth of operational experience from involvement in planning and coordination and financial market divisions, and is well versed in the operations of the Bank. The Bank has judged that he will contribute to the management of the Bank through his wealth of experience and views, and has thus selected him as a candidate for Director.</p>		

No.	Name (Date of birth)	Career Summary (Positions, responsibilities at the Bank and significant concurrent positions)	Number of shares of the Bank held
5	<p>To be newly appointed</p> <p>Hitoshi Nishizawa (Mar. 26, 1963) Age: 60 Male</p> <p>Attendance at Board of Directors meetings: —</p>	<p>Apr. 1985 Joined The Industrial Bank of Japan, Limited (currently, Mizuho Bank, Ltd.)</p> <p>Jul. 2013 Assistant General Manager, Internal Audit Department, Mizuho Bank, Ltd.</p> <p>Apr. 2014 Deputy General Manager, Securities & International Department, THE NAGANO BANK, LTD.</p> <p>Jun. 2015 Director and General Manager, Securities & International Department, THE NAGANO BANK, LTD.</p> <p>Jul. 2016 Managing Director and General Manager, Securities & International Department, THE NAGANO BANK, LTD.</p> <p>Jun. 2017 Managing Director, THE NAGANO BANK, LTD.</p> <p>Jun. 2019 President and Representative Director, THE NAGANO BANK, LTD. (current position) to the present</p>	— shares
<p>[Significant concurrent positions] President and Representative Director, THE NAGANO BANK, LTD.</p>			
<p>[Reasons for selection as a candidate and expected roles] Mr. Hitoshi Nishizawa accumulated operational experience across a wide range of areas at Mizuho Bank, Ltd. From June 2019, he has served as a President of THE NAGANO BANK, LTD., exercising his outstanding leadership skills in generally managing the business of THE NAGANO BANK, LTD. The Bank has judged that he will contribute to the management of the Bank by utilizing his wealth of experience and views for the Bank, and has thus selected him as a candidate for Director.</p>			
6	<p>To be reappointed Outside Director</p> <p>Independent Director</p> <p>Miyako Hamano (Apr. 17, 1955) Age: 68 Female</p> <p>Attendance at Board of Directors meetings: 15 / 15 (100%)</p>	<p>Apr. 1979 Joined Japan External Trade Organization (JETRO)</p> <p>Jul. 2013 Executive Vice President, JETRO (Officer in charge of overseas market development, Japan Pavilion at Expo Milano 2015, etc.)</p> <p>Oct. 2015 Advisor, JETRO</p> <p>Apr. 2016 Councillor, JETRO (current position)</p> <p>Apr. 2016 Policy Advisor, Secretariat of Intellectual Property Strategy Headquarters, the Cabinet Office (in charge of Cool Japan Strategy) (resigned in September 2019)</p> <p>Member of the board of trustees, Shinshu University (current position)</p> <p>Jun. 2020 Outside Director, Glosel Co., Ltd. (current position)</p> <p>Jun. 2021 Director, the Bank to the present</p>	3,176 shares
<p>[Reasons for selection as a candidate and expected roles] In her career as the first woman serving as an Executive Vice President of Japan External Trade Organization (JETRO), Ms. Miyako Hamano engaged in the work on overseas market development support for Japanese companies and regional revitalization for many years, through which she gained a wealth of experience and broad knowledge. The Bank has judged that Ms. Hamano, who has also fulfilled her duties as an Outside Director appropriately, will continue to contribute to the management of the Bank, and has thus selected her as a candidate for Outside Director. The Bank expects that, if Ms. Hamano is elected, she will provide supervision and advice on its business execution from an expert perspective, especially in the global business area. The Bank also plans to enlist Ms. Hamano to serve as a member of the Nominating and Compensation Committee and be involved in the selection of executive candidates and decisions on executive remuneration of the Bank from an independent standpoint.</p>			

No.	Name (Date of birth)	Career Summary (Positions, responsibilities at the Bank and significant concurrent positions)	Number of shares of the Bank held
7	To be reappointed Outside Director Independent Director Eiji Kanazawa (Jul. 13, 1956) Age: 66 Male Attendance at Board of Directors meetings: 15 / 15 (100%)	Apr. 1980 Joined The Hachijuni Bank, Ltd. Jan. 1986 Resigned from the Bank Mar. 1986 Joined KISSEI COMTEC CO., LTD. May 1988 Director, KISSEI COMTEC CO., LTD. May 1990 Managing Director, KISSEI COMTEC CO., LTD. May 1992 Executive Vice President, KISSEI COMTEC CO., LTD. May 1994 President/C.E.O., KISSEI COMTEC CO., LTD. May 2018 Chairman, Nagano Pef Information Service Association (current position) Jun. 2018 Present, Nagano Techno Foundation (resigned in March 2022) Jun. 2021 Director, the Bank Jun. 2022 Chairman, Representative Director and CEO, KISSEI COMTEC CO., LTD. (current position) to the present	6,045 shares
[Significant concurrent positions] Chairman, Representative Director and CEO, KISSEI COMTEC CO., LTD.			
[Reasons for selection as a candidate and expected roles] Mr. Eiji Kanazawa, who executes the operations of KISSEI COMTEC CO., LTD. as a Representative Director, has a wealth of knowledge of promoting digitalization. The Bank has judged that Mr. Kanazawa, who has also fulfilled his duties as an Outside Director appropriately, will contribute to the management of the Bank, and has thus selected him as a candidate for Outside Director. The Bank expects that, if Mr. Kanazawa is elected, he will provide supervision and advice on its business and execution from an expert perspective, especially in the digital transformation field. The Bank also plans to enlist Mr. Kanazawa to serve as a member of the Nominating and Compensation Committee and be involved in the selection of executive candidates and decisions on executive remuneration of the Bank from an independent standpoint.			

- (Notes)
1. Mr. Takahiko Asai is scheduled to be appointed as a Director of THE NAGANO BANK. LTD. on June 21, 2023.
 2. Although Ms. Miyako Hamano has a deposit account with the Bank and engages in ordinary transactions, there should be no impact on judgements by shareholders and investors in light of the scale of transactions to the Bank's deposits and their nature.
 3. Although the Japan External Trade Organization (JETRO), the former employer of Ms. Miyako Hamano, has ordinary transactions, including deposits, with the Bank on a consistent basis, there should be no impact on decisions by shareholders and investors in light of the scale of transactions to the Bank's deposits and their nature.
 4. Mr. Eiji Kanzawa was employed by the Bank from April 1980 through January 1986.
 5. Mr. Eiji Kanzawa has a deposit account with the Bank and engages in ordinary transactions on a consistent basis. The Bank also has ordinary transactions, including deposits and loans, with KISSEI COMTEC CO., LTD., where he serves as a Representative Director, and ordinary transactions, including deposits, with the Nagano Pref Information Service Association, where he serves as a Chairman, on a consistent basis. The Bank believes these transactions should have no impact on decisions by shareholders and investors in light of the scale of transactions to the Bank's deposits and their nature.
 6. Other than 1 through 5 above, there are no special interest relationships between the candidates for Director and the Bank.
 7. The Bank has entered into a directors and officers liability insurance contract, as outlined below, and plans to renew it on December 25, 2023. Of the individuals nominated as candidates for Director in this proposal, those who are to be reappointed and Mr. Makoto Nakamura are already covered by the contract and will continue to be covered. Mr. Hitoshi Nishizawa will be covered by the contract if he is elected.
[Outline of directors and officers liability insurance contract]
 - (i) Actual ratio of premiums paid by the insured
The premiums are paid by the Bank, including for riders. The insured does not bear the actual premiums.
 - (ii) Outline of events insured against
The contract, together with riders, will cover any damages, litigation costs, and other outlays that may arise due to the insured directors and officers assuming liability for the execution of their duties or receiving a claim related to the pursuit of such liability. However, there are certain exemptions, such as in case of actions taken with the knowledge that such actions are in violation of laws and regulations.
 - (iii) Measures to prevent appropriateness of directors' and officers' duties from being undermined
The insurance contract provides for exemption from liability in certain amount, below which damages are not covered. It also provides for a reduced rate at which the Bank bears the risk at certain rate.
 8. Ms. Miyako Hamano and Mr. Eiji Kanzawa are candidates for Outside Director. Additionally, the Bank has designated them as Independent Directors under regulations of the Tokyo Stock Exchange, and made a submission designating them as such to the aforementioned Exchange.
 9. Ms. Miyako Hamano and Mr. Eiji Kanzawa have served as Outside Directors of the Bank since June 2021, and their term will have been two years as of the conclusion of this General Meeting of Shareholders.
 10. Under Article 29 of the current Articles of Incorporation, the Bank has made an agreement with Ms. Miyako Hamano and Mr. Eiji Kanazawa to limit their liability for damages to the minimum liability amount to the extent that they have acted in good faith without gross negligence during the course of their duties. (See Article 423, Paragraph 1 and Article 425, Paragraph 1 of the Companies Act.) The Bank plans to continue said agreement when they are reappointed as Outside Directors.
 11. Other than those provided above, there are no items required to be disclosed concerning the proposal to elect Directors as defined under Article 74 of the Ordinance for Enforcement of the Companies Act.
 12. The ages of the candidates are as of the date of this General Meeting of Shareholders.

Proposal No. 3: Election of Two (2) Audit & Supervisory Board Members

With the expiration of the term of office of two (2) Audit & Supervisory Board Members, Takeshi Kadota and Yasuyoshi Wada, it is proposed that the following two (2) candidates be elected as Audit & Supervisory Board Members. This proposal has received approval from the Audit & Supervisory Board.

Candidates for Audit & Supervisory Board Member

No.	Name (Date of birth)	Career Summary (Positions at the Bank and significant concurrent positions)	Number of shares of the Bank held
1	<p>To be newly appointed</p> <p>Outside Audit & Supervisory Board Member</p> <p>Independent Auditor</p> <p>Takayuki Tanaka (May 15, 1957) Age: 66 Male</p> <p>Attendance at Board of Directors meetings: —</p> <p>Attendance at Audit & Supervisory Board meetings: —</p>	<p>Apr. 1981 Joined the Long-Term Credit Bank of Japan (currently, SBI Shinsei Bank, Limited.)</p> <p>Oct. 1998 Deputy Counsellor, Investigation Department, the Long-Term Credit Bank of Japan (resigned in March 1999)</p> <p>Apr. 1999 Full-time lecturer, School of Economics, Senshu University</p> <p>Apr. 2001 Professor, School of Economics, Senshu University</p> <p>Apr. 2002 Part-time lecturer, Faculty of Contemporary Society, Kyoto Women's University (resigned in March 2009)</p> <p>Apr. 2012 Visiting fellow, Economics Department, Faculty of Sociology of Law, SOAS University of London (School of Oriental and African Studies) (resigned in March 2013)</p> <p>Sep. 2022 Director, Incorporated Education Institution Senshu University Dean and Professor of School of Economics, Senshu University (current position) to the present</p>	<p>— shares</p>
<p>[Reasons for selection as a candidate] Mr. Takayuki Tanaka, who has served as an academic instructor at universities after working for the Long-Term Credit Bank of Japan (currently, SBI Shinsei Bank, Limited.), possesses advanced views as an educator as well as expert knowledge and experience in the financial field and economic science. Although he has never involved in managing a company, the Bank has judged that, with his advanced views and expertise, he is capable of providing management supervision functions from an independent standpoint, and has thus selected him as a candidate for Outside Audit & Supervisory Board Member.</p>			

No.	Name (Date of birth)	Career Summary (Positions at the Bank and significant concurrent positions)	Number of shares of the Bank held
2	To be newly appointed Outside Audit & Supervisory Board Member Independent Auditor Hiroshi Hori (Sep. 21, 1961) Age: 61 Male Attendance at Board of Directors meetings: — Attendance at Audit & Supervisory Board meetings: —	Apr. 1986 Joined The Japan Development Bank (currently, The Development Bank of Japan Inc.) Jun. 2011 Asset Management Group Head, The Development of Bank of Japan Inc Jun. 2013 Representative and Senior Executive Director, DBJ Asset Management Co., Ltd. Apr. 2016 President, DBSJ Asset Management, Co., Ltd. (resigned in June 2017) Jun. 2017 Director and General Manager, General Administration and Accounting Department, Marubeni Financial Service Corporation (resigned in June 2021) Jun. 2021 Standing Audit & Supervisory Board Member, SAGAMI RAILWAY Co., Ltd. (current position) to the present	— shares
[Reasons for selection as a candidate] Mr. Hiroshi Hori possesses expert knowledge in the financial field as well as experience as a corporate executive and advanced views, having served as a Representative Director of DBJ Asset Management Co., Ltd. and a Director of Marubeni Financial Service Corporation. He also has experience as an audit & supervisory board member of a business company. The Bank has judged that he is capable of providing management supervision functions from an independent standpoint, and has thus selected him as a candidate for Outside Audit & Supervisory Board Member.			

- (Notes)
- Although Mr. Takayuki Tanaka has a deposit account with the Bank and engages in ordinary transactions, there should be no impact on judgements by shareholders and investors in light of the scale of transactions to the Bank's deposits and their nature.
 - Other than 1 above, there are no special interest relationships between each of the candidates for Audit & Supervisory Board Member and the Bank.
 - The Bank has entered into a directors and officers liability insurance contract, as outlined below, and plans to renew it on December 25, 2023. Each of the candidates for Audit & Supervisory Board Members will be covered by the contract if they are elected.
[Outline of directors and officers liability insurance contract]
(i) Actual ratio of premiums paid by the insured
The premiums are paid by the Bank, including for riders. The insured does not bear the actual premiums.
(ii) Outline of events insured against
The contract, together with riders, will cover any damages, litigation costs, and other outlays that may arise due to the insured directors and officers assuming liability for the execution of their duties or receiving a claim related to the pursuit of such liability. However, there are certain exemptions, such as in case of actions taken with the knowledge that such actions are in violation of laws and regulations.
(iii) Measures to prevent appropriateness of directors' and officers' duties from being undermined
The insurance contract provides for exemption from liability in certain amount, below which damages are not covered. It also provides for a reduced rate at which the Bank bears the risk at certain rate.
 - Mr. Takayuki Tanaka and Mr. Hiroshi Hori are candidates for Outside Audit & Supervisory Board Member. Additionally, the Bank has designated them as Independent Officers under regulations of the Tokyo Stock Exchange, and made a submission designating them as such to the aforementioned Exchange.
 - When Mr. Takayuki Tanaka and Mr. Hiroshi Hori are elected as Outside Audit & Supervisory Board Members, under Article 39 of the current Articles of Incorporation, the Bank plans to make an agreement with them to

limit their liability for damages to the minimum liability amount to the extent that they have acted in good faith without gross negligence during the course of their duties. (See Article 423, Paragraph 1 and Article 425, Paragraph 1 of the Companies Act.)

6. Other than those provided above, there are no items required to be disclosed concerning the proposal to elect Audit & Supervisory Board Members as defined under Article 76 of the Ordinance for Enforcement of the Companies Act.
7. The ages of the candidates are as of the date of this General Meeting of Shareholders.

(For your reference) Standards for Selection of Outside Officers and Determining Independence

■ Standards for selection of Outside Directors and Outside Audit & Supervisory Board Members

The selection of candidates for the position of Outside Director or candidates for the position of Outside Audit & Supervisory Board Member are determined according to the following “Standards for Determining Independence of Outside Officers,” under the assumption that the standards for independence stipulated by the Tokyo Stock Exchange, Inc. are satisfied.

■ Standards for Determining Independence of Outside Officers

In principle, candidates for Outside Director and candidates for Outside Audit & Supervisory Board Member of the Bank shall be parties to which none of the following items currently apply, or have applied recently.

- (1) A party that holds the Bank as a major transaction counterparty, or in the case where the party is a corporation, etc., a person who executes its business.
- (2) A party that is a major transaction counterparty of the Bank, or in the case where the party is a corporation, etc., a person who executes its business.
- (3) A consultant, accounting specialist, or legal specialist, etc., who receives a significant amount of cash or other assets from the Bank, aside from executive remuneration.
- (4) An employee, etc., of a consulting firm, accounting firm, or legal firm, etc., that holds the Bank as a major transaction counterparty.
- (5) A party that receives a significant amount of donations, etc., from the Bank, or in the case where the party is a corporation, etc., a person who executes its business.
- (6) A major shareholder of the Bank, or in the case where the party is a corporation, etc., a person who executes its business.
- (7) A close relative of a person listed below (excluding insignificant persons).
 - Parties to which (1) to (6) above apply.
 - A Director, Audit & Supervisory Board Member, Executive Officer, or significant employee, etc., of the Bank or its subsidiaries.

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| ■ Definition of “recently” | Refers to cases that can be viewed as effectively current; for example, includes cases that were applicable at the time that the content of the proposal for election of the Outside Director or Outside Audit & Supervisory Board Member at the General Meeting of Shareholders was determined, etc. |
| ■ Definition of “major transaction counterparty” | Evaluation shall be made based on the standard of whether or not such transactions constitute greater than 1% of consolidated sales (consolidated operating gross business profit in the Bank’s case) for the most recent fiscal year. Additionally, if the company in question applies IFRS, the standard shall be based on a standard of whether or not such transactions constitute greater than 1% of revenue. |
| ■ Definition of “corporation, etc.” | Includes organizations other than corporations. |
| ■ Definition of “significant amount” | An average of over 10 million yen per year over the past three years. Provided however, it excludes cases of donations to corporations with business objectives of public welfare (limited to corporations established under the “Act on Authorization of Public Interest Incorporated Associations and Public Interest Incorporated Foundations”). |
| ■ Definition of “close relative” | Relatives within the second degree. |
| ■ Definition of “insignificant persons” | Persons who are the Executive or General Manager level of companies, and persons who are affiliated with accounting firms and legal firms, etc., and are certified public accountants or attorneys, etc., are deemed “significant.”
Persons who are not included in the above persons are deemed “insignificant.” |

(For your reference) Skills Matrix of Directors and Audit & Supervisory Board Members

In order for the Board of Directors to fulfill its roles and duties effectively, the Bank needs a certain number of internal individuals who have a thorough knowledge of the Bank's operations and its issues as members of the Board. In addition, the Bank believes that it is important that the diversity of knowledge, experiences and skills of the Board members is maintained.

Because of such viewpoint, the Bank maintains a basic policy of appointing Directors and Audit & Supervisory Board Members from among individuals who have diverse knowledge and backgrounds.

The skills matrix of the Directors and Audit & Supervisory Board Members, including candidates, is as below.

- Note: 1. The matrix below does not describe all knowledge and experiences possessed by each person. It indicates three areas in which each is expected especially to display his/her expertise, based on his/her experience and other characteristics.
2. Position of each of the Directors and Audit & Supervisory Board Members described in the following table shows the one which they are to assume after the conclusion of this General Meeting of Shareholders.

Name	Position	Area in which expertise comes in most useful							
		Corporate management / organizational operation	Global	Finance / market	Business strategy / corporate support	Legal affairs / risk management	DX / IT technology	Human resources / diversity	Environment / society
Takahiko Asai	Chairman	•			•			•	
Masaki Matsushita	President	•			•	•			
Shohei Hidai	Deputy President				•	•	•		
Makoto Nakamura	Director (candidate)		•	•	•				
Hitoshi Nishizawa	Director (candidate)	•		•			•		
Kayo Tashita	Outside Director	•				•		•	
Miyako Hamano	Outside Director	•	•					•	
Eiji Kanzawa	Outside Director	•					•		•
Takayuki Kanai	Outside Director	•	•	•					
Chishu Minemura	Fulltime Audit & Supervisory Board Member		•		•	•			
Akihiro Kasahara	Fulltime Audit & Supervisory Board Member				•	•		•	
Kiyohito Yamasawa	Outside Audit & Supervisory Board Member	•					•		•
Takayuki Tanaka	Outside Audit & Supervisory Board Member (candidate)		•	•					•
Hiroshi Hori	Outside Audit & Supervisory Board Member (candidate)	•		•	•				

Key knowledge and experience required for each area

Corporate management / organizational operation	<ul style="list-style-type: none"> • Management and organizational operation of companies • Management strategy development from a corporate-wide and mid-/long-term perspective 	Legal affairs / risk management	<ul style="list-style-type: none"> • Expert knowledge of legal system and various regulations • Risk management of corporate activities in general
Global	<ul style="list-style-type: none"> • Management of overseas offices and business units related to international finance and trade • Strategy development from a global perspective 	DX / IT technology	<ul style="list-style-type: none"> • Expert knowledge of IT, digital transformation and technology • System planning, operation and management
Finance / market	<ul style="list-style-type: none"> • Knowledge of financial market in general, securities management, etc. • Trends of financial markets and financial administration 	Human resources / diversity	<ul style="list-style-type: none"> • Human resources affairs in general such as personnel management, human resource development, remuneration/salary and employee benefits • Promotion of diversity and inclusion
Business strategy / corporate support	<ul style="list-style-type: none"> • Sales planning, marketing, new business development • Corporate KYC, business matching, business turnaround support, business succession, M&A 	Environment /society	<ul style="list-style-type: none"> • Knowledge of history, culture, economy, etc. of local society • Initiatives for environmental issues and environmental management