Financial Results for the Fiscal Year Ended March 31, 2023 [JGAAP] (Consolidated Data)

May 12, 2023

Company name: Seven Bank, Ltd. Stock exchange listing: Tokyo Stock Exchange
Stock code: 8410 URL https://www.sevenbank.co.jp/
Representative: (title) President and Representative Director
(name) Masaaki Matsuhashi
For inquiries: (title) Executive Officer, General Manager of Planning Division
(name) Ken Shimizu
Telephone: +81-3-3211-3041
Scheduled date for holding the Annual General Meeting of Shareholders: June 19, 2023
Scheduled date for cash dividends: June 2, 2023
Scheduled date for filing of financial report: June 20, 2023
Trading accounts: Not established
Earnings supplementary explanatory documents : Yes
Earnings presentation : Yes (Analysts, institutional investors)

(Amounts of less than one million yen are rounded down and percentages are rounded to the first decimal place, etc.)

1. Financial Highlights for the Fiscal Year Ended March 31, 2023 (April 1, 2022–March 31, 2023)

(1) Consolidated Operating Results

(% represents the year-on-year change from the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2023	154,984	13.4	28,924	2.3	18,854	(9.4)
Fiscal year ended March 31, 2022	136,667	(0.4)	28,255	(20.7)	20,827	(19.6)

Note: Comprehensive income: Fiscal year ended March 31, 2023 20,459 million yen (-7.6%)
Fiscal year ended March 31, 2022 22,163 million yen (-13.4%)

	Net income per share	Diluted earnings per share	Return on equity (ROE)	Return on assets (ROA) – Ratio of ordinary profit to total assets	Ratio of ordinary profit to ordinary income
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2023	16.03	–	7.6	2.2	18.6
Fiscal year ended March 31, 2022	17.71	–	8.7	2.3	20.6

(Reference) Equity in net earnings of affiliated companies: Fiscal year ended March 31, 2023 -576 million yen
Fiscal year ended March 31, 2022 -694 million yen

Note: "Diluted earnings per share" is not described because there were no dilutive shares.

(2) Consolidated Financial Position

	Total assets	Total net assets	Net assets to total assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2023	1,312,273	254,242	19.0	213.08
As of March 31, 2022	1,221,623	244,113	19.8	206.33

(Reference) Capital: As of March 31, 2023 250,630 million yen As of March 31, 2022 242,506 million yen

Note: "Net assets to total assets ratio" is calculated as: (Total net assets at the end of the period – Non-controlling interests at the end of the period) / Total assets at the end of the period. Please note that this "Net assets to total assets ratio" is not the capital adequacy ratio specified in the notification of capital adequacy ratio.

(3) Consolidated Cash Flows

	Net cash provided by operating activities	Net cash used in investing activities	Net cash used in financing activities	Cash and cash equivalents at the end of the year
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2023	66,577	(36,191)	(12,973)	950,256
Fiscal year ended March 31, 2022	41,311	(36,114)	(12,727)	931,404

2. Dividends

	Dividend per share					Total dividends (total)	Payout ratio (consolidated)	Ratio of dividends to equity (consolidated)
	First quarter	Semi-annual	Third quarter	Year end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2022	–	5.50	–	5.50	11.00	12,972	62.0	5.4
Fiscal year ended March 31, 2023	–	5.50	–	5.50	11.00	12,972	68.6	5.2
Fiscal year ended March 31, 2024 (Forecasts)	–	5.50	–	5.50	11.00		78.4	

3. Performance Forecasts for the Fiscal Year Ending March 31, 2024 (April 1, 2023–March 31, 2024)

(% represents the year-on-year change from each respective corresponding period [full fiscal year and semi-annual] of the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Semi-annual (Accumulated)	80,500	8.9	12,000	(17.4)	8,000	(18.0)	6.80
Full-year	166,500	7.4	24,500	(15.2)	16,500	(12.4)	14.02

Notes

(1) Changes in important subsidiaries during the period under review (fiscal year ended March 31, 2023) : None

Added – (Company name) — Excluded – (Company name) —

Note: VIVA VIDA MEDICAL LIFE Co., Ltd. is included as a consolidated subsidiary from the fiscal year ended March 31, 2023, although it does not fall under changes in specific subsidiaries.

(2) Changes in accounting policy, changes in accounting estimates, and retrospective restatements

(a) Changes in accounting policy arising from revision of accounting standards, etc. : Yes

(b) Changes in accounting policy other than those noted in (a) above : None

(c) Changes in accounting estimates : None

(d) Retrospective restatements : None

(3) Number of shares (common stock)

(a) Number of shares in issue (including treasury stock)			
As of March 31, 2023	1,179,308,000 shares	As of March 31, 2022	1,179,308,000 shares
(b) Number of treasury shares			
As of March 31, 2023	3,098,170 shares	As of March 31, 2022	3,982,063 shares
(c) Average number of shares for the period under review			
Fiscal year ended March 31, 2023	1,175,954,398 shares	Fiscal year ended March 31, 2022	1,175,596,575 shares

Note: Number of treasury shares and average number of shares for the period under review include shares of the Company held by "Directors' Compensation BIP Trust" and "Stock Grant ESOP Trust."

Reference: Overview of Non-Consolidated Performance

1. Non-Consolidated Financial Highlights for the Fiscal Year Ended March 31, 2023 (April 1, 2022–March 31, 2023)

(1) Non-Consolidated Operating Results (% represents the year-on-year change from the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%
Fiscal Year Ended March 31, 2023	120,509	9.2	31,500	10.8	19,508	7.5
Fiscal Year Ended March 31, 2022	110,298	(1.2)	28,412	(17.8)	18,135	14.5

	Net income per share
	Yen
Fiscal Year Ended March 31, 2023	16.58
Fiscal Year Ended March 31, 2022	15.42

Note: "Diluted earnings per share" is not described because there were no dilutive shares.

(2) Non-Consolidated Financial Position

	Total assets	Total net assets	Net assets to total assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2023	1,287,693	243,627	18.9	207.12
As of March 31, 2022	1,209,040	236,925	19.5	201.58

(Reference) Capital: As of March 31, 2023 243,627 million yen As of March 31, 2022 236,925 million yen

Note: "Net assets to total assets ratio" is calculated as: Total net assets at the end of the period / Total assets at the end of the period. Please note that this "Net assets to total assets ratio" is not the capital adequacy ratio specified in the notification of capital adequacy ratio.

2. Non-Consolidated Performance Forecasts for the Fiscal Year Ending March 31, 2024 (April 1, 2023–March 31, 2024)

(% represents the year-on-year change from each respective corresponding period [full fiscal year and semi-annual] of the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Semi-annual (Accumulated)	60,500	3.1	13,500	(11.4)	9,500	(5.1)	8.07
Full-year	123,000	2.0	26,000	(17.4)	18,000	(7.7)	15.30

* This earnings report is exempt from review procedures by a certified public accountant or audit corporation.

* Explanation of the appropriate use of earnings forecasts, and other special notes

This report contains forward-looking statements which represent the judgement of Seven Bank based on currently available information. Actual results may be materially different from the projections due to various factors in these forward-looking statements.

1. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Assets		
Cash and due from banks	931,404	952,027
Call loans	-	28,000
Securities	89,945	99,651
Loans	28,056	35,111
Foreign currency	0	0
ATM-related temporary payments	84,461	98,296
Other assets	24,062	30,273
Tangible fixed assets	26,571	30,256
Buildings	1,784	1,804
ATMs	20,947	24,281
Other tangible fixed assets	3,839	4,170
Intangible fixed assets	33,593	34,350
Software	28,605	27,342
Other intangible fixed assets	4,988	7,007
Asset for retirement benefits	1,051	1,113
Deferred tax assets	2,979	4,712
Allowance for credit losses	(504)	(1,521)
Total assets	1,221,623	1,312,273
Liabilities		
Deposits	789,937	820,758
Negotiable certificates of deposits	750	750
Call money	-	50,000
Borrowed money	1,936	9,958
Bonds	105,000	85,000
ATM-related temporary advances	49,233	54,773
Other liabilities	29,071	35,282
Reserve for bonuses	789	826
Liability for retirement benefits	13	15
Reserve for directors' benefit trust	774	631
Deferred tax liabilities	3	34
Total liabilities	977,509	1,058,031
Net assets		
Common stock	30,724	30,724
Capital surplus	30,764	30,864
Retained earnings	176,549	182,431
Treasury stock	(1,173)	(900)
Total shareholders' equity	236,864	243,120
Net unrealized gains on available-for-sale securities	606	500
Foreign currency translation adjustments	4,714	6,783
Accumulated adjustments for retirement benefit	320	226
Total accumulated other comprehensive income	5,641	7,510
Non-controlling interests	1,606	3,611
Total net assets	244,113	254,242
Total liabilities and net assets	1,221,623	1,312,273

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	Fiscal year ended March 31, 2022 (April 1, 2021–March 31, 2022)	Fiscal year ended March 31, 2023 (April 1, 2022–March 31, 2023)
Ordinary income	136,667	154,984
Interest income	4,032	4,932
Interest on loans	3,890	4,669
Interest and dividends on securities	34	85
Interest on call loans	5	39
Interest on cash and due from banks	102	137
Fees and commissions income	131,320	147,718
Remittance-related fee income	3,362	3,312
ATM-related fee income	121,731	135,122
Other fees and commissions	6,225	9,283
Other operating income	390	488
Other ordinary income	924	1,845
Other	924	1,845
Ordinary expenses	108,412	126,059
Interest expenses	602	815
Interest on deposits	45	33
Interest on negotiable certificates of deposits	0	0
Interest on call money	(4)	(25)
Interest on borrowed money	94	346
Interest on bonds	466	460
Fees and commissions expenses	35,690	42,258
Remittance-related fee expenses	1,631	1,508
ATM placement fee expenses	28,473	31,216
ATM-related fee expenses	2,365	5,663
Other fees and commissions expenses	3,220	3,870
General and administrative expenses	70,371	80,195
Other ordinary expenses	1,747	2,790
Provision of allowance for credit losses	415	1,017
Other	1,332	1,772
Ordinary profit	28,255	28,924
Extraordinary income	435	6
Gain on disposal of fixed assets	19	6
Gain on change in equity	415	-
Extraordinary losses	1,536	1,507
Loss on disposal of fixed assets	773	252
Impairment loss	763	1,254
Income before income taxes	27,154	27,423
Income taxes-current	8,772	10,030
Income taxes-deferred	(2,300)	(1,167)
Total income taxes	6,471	8,863
Net income	20,682	18,560
Net loss attributable to non-controlling interests	(144)	(294)
Net income attributable to owners of the parent	20,827	18,854

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Fiscal year ended March 31, 2022 (April 1, 2021–March 31, 2022)	Fiscal year ended March 31, 2023 (April 1, 2022–March 31, 2023)
Net income	20,682	18,560
Other comprehensive income	1,480	1,898
Net unrealized gains on available-for-sale securities	166	(106)
Foreign currency translation adjustments	1,353	2,100
Adjustments for retirement benefit	(38)	(94)
Comprehensive income:	22,163	20,459
Comprehensive income attributable to:		
Owners of the parent	22,261	20,723
Non-controlling interests	(98)	(264)

(3) Consolidated Statements of Changes in Net Assets

Fiscal year ended March 31, 2022 (April 1, 2021–March 31, 2022)

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of the year	30,724	30,724	168,694	(1,081)	229,061
Changes in items during the period					
Cash dividends			(12,972)		(12,972)
Net income attributable to owners of the parent			20,827		20,827
Acquisition of treasury stock				(97)	(97)
Disposal of treasury stock				6	6
Change in capital surplus due to change in equity of consolidated subsidiaries		39			39
Net changes in items other than shareholders' equity					
Total changes in items during the period	-	39	7,854	(91)	7,802
Balance at end of the year	30,724	30,764	176,549	(1,173)	236,864

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Net unrealized gains on available-for-sale securities	Foreign currency translation adjustments	Accumulated adjustments for retirement benefit	Total accumulated other comprehensive income		
Balance at the beginning of the year	440	3,407	359	4,207	1,407	234,676
Changes in items during the period						
Cash dividends						(12,972)
Net income attributable to owners of the parent						20,827
Acquisition of treasury stock						(97)
Disposal of treasury stock						6
Change in capital surplus due to change in equity of consolidated subsidiaries						39
Net changes in items other than shareholders' equity	166	1,307	(38)	1,434	199	1,634
Total changes in items during the period	166	1,307	(38)	1,434	199	9,437
Balance at end of the year	606	4,714	320	5,641	1,606	244,113

Fiscal year ended March 31, 2023 (April 1, 2022–March 31, 2023)

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of the year	30,724	30,764	176,549	(1,173)	236,864
Changes in items during the period					
Cash dividends			(12,972)		(12,972)
Net income attributable to owners of the parent			18,854		18,854
Acquisition of treasury stock				(0)	(0)
Disposal of treasury stock				272	272
Change in capital surplus due to change in equity of consolidated subsidiaries		99			99
Net changes in items other than shareholders' equity					
Total changes in items during the period	-	99	5,882	272	6,255
Balance at end of the year	30,724	30,864	182,431	(900)	243,120

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Net unrealized gains on available-for-sale securities	Foreign currency translation adjustments	Accumulated adjustments for retirement benefit	Total accumulated other comprehensive income		
Balance at the beginning of the year	606	4,714	320	5,641	1,606	244,113
Changes in items during the period						
Cash dividends						(12,972)
Net income attributable to owners of the parent						18,854
Acquisition of treasury stock						(0)
Disposal of treasury stock						272
Change in capital surplus due to change in equity of consolidated subsidiaries						99
Net changes in items other than shareholders' equity	(106)	2,069	(94)	1,868	2,004	3,873
Total changes in items during the period	(106)	2,069	(94)	1,868	2,004	10,128
Balance at end of the year	500	6,783	226	7,510	3,611	254,242

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2022 (April 1, 2021–March 31, 2022)	Fiscal year ended March 31, 2023 (April 1, 2022–March 31, 2023)
Net cash provided by operating activities		
Income before income taxes	27,154	27,423
Depreciation and amortization	16,388	19,526
Impairment loss	763	1,254
Amortization of goodwill	-	30
Equity in (earnings) losses of affiliates	694	576
Net change in allowance for credit losses	415	1,017
Net change in reserve for bonuses	164	15
Net change in asset and liability for retirement benefits	(190)	(182)
Reserve for directors' benefit trust	140	(142)
Interest income	(4,032)	(4,932)
Interest expenses	602	815
Loss (gain) related to securities	65	(441)
Net loss (gain) on disposal of fixed assets	753	246
Loss (gain) on change in equity	(415)	-
Net change in loans	(3,727)	(7,054)
Net change in deposits	7,278	30,820
Net change in borrowed money	1,228	8,318
Net decrease (increase) in due from banks (excluding cash equivalents)	-	(1,591)
Net decrease (increase) in call loans	-	(28,000)
Net increase (decrease) in call money	-	50,000
Increase (decrease) in straight bonds - issuance and redemption	-	(20,000)
Net change in ATM-related temporary accounts	1,472	(8,291)
Interest received	4,181	5,083
Interest paid	(642)	(820)
Other	(2,273)	1,145
Subtotal	50,023	74,818
Income taxes paid	(8,734)	(8,268)
Income taxes refund	22	27
Net cash provided by operating activities	41,311	66,577
Net cash used in investing activities		
Purchase of securities	(23,739)	(48,079)
Proceeds from sale of securities	-	1,947
Proceeds from maturity of securities	11,892	35,713
Purchase of tangible fixed assets	(12,468)	(13,328)
Proceeds from sales of tangible fixed assets	19	6
Purchase of intangible fixed assets	(11,817)	(11,991)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(459)
Net cash used in investing activities	(36,114)	(36,191)
Net cash used in financing activities		
Proceeds from stock issuance to non-controlling interests	337	-
Dividends paid	(12,967)	(12,973)
Purchase of treasury stock	(97)	(0)
Net cash used in financing activities	(12,727)	(12,973)
Effect of exchange rate changes on cash and cash equivalents	989	1,440
Net change in cash and cash equivalents	(6,541)	18,852
Cash and cash equivalents at the beginning of the year	937,945	931,404
Cash and cash equivalents at the end of the year	931,404	950,256

2. Non-Consolidated Financial Statements

(1) Non-Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Assets		
Cash and due from banks	910,849	925,965
Cash	813,790	809,620
Due from banks	97,059	116,345
Call loans	-	28,000
Securities	111,167	122,324
Municipal bonds	27,026	39,710
Bonds	55,186	53,536
Stocks	9,016	8,135
Other securities	19,938	20,940
Loans	28,203	35,571
Loan on deeds	250	650
Overdrafts	27,953	34,921
Foreign currency	0	0
Due from foreign banks	0	0
Other assets	104,256	120,593
Prepaid expenses	1,524	1,607
Accrued income	8,587	9,806
ATM-related temporary payments	83,547	96,541
Other assets	10,595	12,638
Tangible fixed assets	21,060	22,317
Buildings	1,647	1,681
ATMs	16,266	17,223
Other tangible fixed assets	3,146	3,413
Intangible fixed assets	31,698	32,441
Software	27,743	26,869
Software in progress	3,950	5,564
Other intangible fixed assets	4	6
Prepaid pension cost	559	728
Deferred tax assets	839	1,161
Customers' liabilities for acceptances and guarantees	901	-
Allowance for credit losses	(495)	(1,409)
Total assets	1,209,040	1,287,693

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Liabilities		
Deposits	792,751	824,778
Ordinary deposits	563,533	597,627
Time deposits	229,097	227,018
Other deposits	121	132
Negotiable certificates of deposits	750	750
Call money	-	50,000
Bonds	105,000	85,000
Other liabilities	71,408	82,376
Income taxes payable	4,275	6,192
Accrued expenses	6,265	6,553
ATM-related temporary advances	49,233	54,773
Asset retirement obligations	400	405
Other liabilities	11,232	14,451
Reserve for bonuses	529	529
Reserve for directors' benefit trust	774	631
Acceptances and guarantees	901	-
Total liabilities	972,115	1,044,066
Net assets		
Common stock	30,724	30,724
Capital surplus	30,724	30,724
Capital reserve	30,724	30,724
Retained earnings	176,042	182,578
Legal reserve in retained earnings	0	0
Other retained earnings	176,042	182,578
Retained earnings brought forward	176,042	182,578
Treasury stock	(1,173)	(900)
Total shareholders' equity	236,318	243,127
Net unrealized gains on available-for-sale securities	606	500
Total valuation and translation adjustments	606	500
Total net assets	236,925	243,627
Total liabilities and net assets	1,209,040	1,287,693

(2) Non-Consolidated Statements of Income

(Millions of yen)

	Fiscal year ended March 31, 2022 (April 1, 2021–March 31, 2022)	Fiscal year ended March 31, 2023 (April 1, 2022–March 31, 2023)
Ordinary income	110,298	120,509
Interest income	4,004	4,865
Interest on loans	3,879	4,651
Interest and dividends on securities	34	85
Interest on call loans	5	39
Interest on cash and due from banks	85	88
Fees and commissions income	105,175	114,150
Remittance-related fee income	3,362	3,312
ATM-related fee income	97,151	104,013
Other fees and commissions	4,661	6,824
Other operating income	318	185
Gains on foreign exchange transactions	318	185
Other ordinary income	799	1,308
Gain on sale of equity securities	-	1,105
Other	799	202
Ordinary expenses	81,886	89,008
Interest expenses	507	468
Interest on deposits	45	33
Interest on negotiable certificates of deposits	0	0
Interest on call money	(4)	(25)
Interest on borrowed money	0	0
Interest on bonds	466	460
Fees and commissions expenses	21,076	22,811
Remittance-related fee expenses	1,631	1,508
ATM placement fee expenses	16,537	17,200
ATM-related fee expenses	675	1,382
Other fees and commissions expenses	2,231	2,720
General and administrative expenses	59,890	63,631
Other ordinary expenses	411	2,097
Provision of allowance for credit losses	331	914
Written-off of loans	4	0
Losses on devaluation of stocks and other securities	65	664
Other	9	518
Ordinary profit	28,412	31,500
Extraordinary losses	1,750	2,268
Loss on disposal of fixed assets	762	217
Impairment loss	-	462
Loss on valuation of stocks of subsidiaries and affiliates	987	1,588
Income before income taxes	26,662	29,232
Income taxes-current	8,679	9,998
Income taxes-deferred	(152)	(274)
Total income taxes	8,526	9,723
Net income	18,135	19,508

(3) Non-Consolidated Statements of Changes in Net Assets

Fiscal year ended March 31, 2022 (April 1, 2021–March 31, 2022)

(Millions of yen)

	Shareholders' equity							
	Common stock	Capital surplus		Retained earnings			Treasury stock	Total shareholders' equity
		Capital reserve	Total capital surplus	Legal reserve in retained earnings	Other retained earnings	Total retained earnings		
					Retained earnings brought forward			
Balance at the beginning of the year	30,724	30,724	30,724	0	170,879	170,879	(1,081)	231,246
Changes in items during the period								
Cash dividends					(12,972)	(12,972)		(12,972)
Net income					18,135	18,135		18,135
Acquisition of treasury stock							(97)	(97)
Disposal of treasury stock							6	6
Net changes in items other than shareholders' equity								
Total changes in items during the period	-	-	-	-	5,163	5,163	(91)	5,071
Balance at end of the year	30,724	30,724	30,724	0	176,042	176,042	(1,173)	236,318

	Valuation and translation adjustments		Total net assets
	Net unrealized gains on available-for-sale securities	Total valuation and translation adjustments	
Balance at the beginning of the year	440	440	231,687
Changes in items during the period			
Cash dividends			(12,972)
Net income			18,135
Acquisition of treasury stock			(97)
Disposal of treasury stock			6
Net changes in items other than shareholders' equity	166	166	166
Total changes in items during the period	166	166	5,237
Balance at end of the year	606	606	236,925

Fiscal year ended March 31, 2023 (April 1, 2022–March 31, 2023)

(Millions of yen)

	Shareholders' equity							
	Common stock	Capital surplus		Retained earnings			Treasury stock	Total shareholders' equity
		Capital reserve	Total capital surplus	Legal reserve in retained earnings	Other retained earnings	Total retained earnings		
					Retained earnings brought forward			
Balance at the beginning of the year	30,724	30,724	30,724	0	176,042	176,042	(1,173)	236,318
Changes in items during the period								
Cash dividends					(12,972)	(12,972)		(12,972)
Net income					19,508	19,508		19,508
Acquisition of treasury stock							(0)	(0)
Disposal of treasury stock							272	272
Net changes in items other than shareholders' equity								
Total changes in items during the period	-	-	-	-	6,536	6,536	272	6,808
Balance at end of the year	30,724	30,724	30,724	0	182,578	182,578	(900)	243,127

	Valuation and translation adjustments		Total net assets
	Net unrealized gains on available-for-sale securities	Total valuation and translation adjustments	
Balance at the beginning of the year	606	606	236,925
Changes in items during the period			
Cash dividends			(12,972)
Net income			19,508
Acquisition of treasury stock			(0)
Disposal of treasury stock			272
Net changes in items other than shareholders' equity	(106)	(106)	(106)
Total changes in items during the period	(106)	(106)	6,702
Balance at end of the year	500	500	243,627