

February 1, 2023

To whom it may concern:

Company name: Mitsubishi Estate Co., Ltd.
Representative: Junichi Yoshida,
President and Chief Executive Officer
Securities code: 8802
Contact: Motohiro Sato,
General Manager of
the Corporate Communications Department
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Notice Regarding the Status of Share Repurchase

(Repurchase of Shares under Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

Mitsubishi Estate Co., Ltd. (hereafter the “Company”) announced today the status of repurchase its own shares under Article 156 which is applicable in accordance with Article 165, Paragraph 3 of the Companies Act. Details are as follows.

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| (1) Class of shares repurchased | Common shares |
| (2) Total number of shares repurchased | 6,153,700 shares |
| (3) Total amount of repurchase price | 10,229,684,700 yen |
| (4) Period of repurchase | From January 1, 2023 to January 31, 2023 |
| (5) Method of repurchase | Open market purchase on the Tokyo Stock Exchange |

(Reference)

1. Details of resolution at the board of directors meeting held on November 10, 2022

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|--|---|
| (1) Class of shares to be repurchased | Common shares |
| (2) Total number of shares to be repurchased | 70,000,000 shares (Maximum) (5.29% of outstanding shares (excluding treasury stock)) |
| (3) Total amount of repurchase price | 100 billion yen (Maximum) |
| (4) Period of repurchase | From November 11, 2022 to November 10, 2023 |
| (5) Method of repurchase | Open market purchase on the Tokyo Stock Exchange |

2. The total number of shares repurchased and total amount of repurchase price accumulated after the date of resolution at the board of directors meeting held on November 10, 2022 (as of January 31, 2023)

| | |
|------------------------------------|--------------------|
| Total number of shares repurchased | 14,838,400 shares |
| Total amount of repurchase price | 26,381,185,250 yen |

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