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September 27, 2023

REIT Issuer:

Japan Hotel REIT Investment Corporation (TSE code: 8985)

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Notice Concerning Completion of Asset Acquisition  
(La'gent Stay Sapporo Odori, Oriental Hotel Kyoto Rokujo and  
Hotel Oriental Express Fukuoka Nakasukawabata)

Japan Hotel REIT Investment Corporation (hereinafter called "JHR") is pleased to announce that JHR completed the acquisition today of the following assets in accordance with the press release "Notice Concerning Acquisition and Lease of New Assets (La'gent Stay Sapporo Odori, Oriental Hotel Kyoto Rokujo and Hotel Oriental Express Fukuoka Nakasukawabata)" dated September 11, 2023.

Summary of the Acquired Assets

Name of acquired assets	La'gent Stay Sapporo Odori	Oriental Hotel Kyoto Rokujo	Hotel Oriental Express Fukuoka Nakasukawabata	Total
Category of acquired assets	Real estate beneficial interests in trust and movable assets associated with the hotels			-
Acquisition price (*1)	JPY10,020,000 thousand	JPY4,446,028 thousand	JPY4,460,819 thousand	JPY18,926,848 thousand

(\*1) The acquisition price is based on the purchase and sale agreements of beneficiary interests in trust, etc. for acquiring the assets (consumption tax, local consumption tax and the acquisition expense such as brokerage fee are not included).

(\*2) For details of the acquired assets above, please refer to the press release "Notice Concerning Acquisition and Lease of New Assets (La'gent Stay Sapporo Odori, Oriental Hotel Kyoto Rokujo and Hotel Oriental Express Fukuoka Nakasukawabata)" dated September 11, 2023.

\* Website of Japan Hotel REIT Investment Corporation: <https://www.jhrth.co.jp/en/>