大和証券リビング投資法人
Daiwa Securities Living Investment Corporation

English Translation
The following is an English translation of the Japanese original press release and is being provided for information purposes only.

February 10, 2023

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation
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Yoshio Urata, Executive Director
(Securities Code: 8986)
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Yoshiki Nishigaki President and Chief Executive Officer
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Notice Concerning Change of Issuer Rating Outlook by R&I

Daiwa Securities Living Investment Corporation (hereafter referred to as the Investment Corporation) hereby announces that Rating and Investment Information, Inc. (hereafter referred to as the R&I) has changed the issuer rating outlook today. Details are as shown below.

Summary of the Change

Credit Rating Agency: Rating and Investment Information, Inc. (R&I)

Type of Credit Rating: Issuer rating

	From	To
Credit Rating	A+	A+
Outlook	Stable	Positive

Please refer to R&I's website (https://www.r-i.co.jp/en/index.html) for details concerning the rationale of the change.

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* Website URL of the Investment Corporation: https://www.daiwa-securities-living.co.jp/en/