March 29, 2023

To whom it may concern

Company name:	Keikyu Corporation
Representative:	Yukihiro Kawamata, President & Representative Director
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Notice of Changes in Directors, Audit & Supervisory Board Members and Executive Officers

Keikyu Corporation (the “Company”) hereby announces that, at the Board of Directors meeting held today, the Company decided to make the following changes in Executive Officers as of April 1, 2023, and informally decided to make changes in Directors and Audit & Supervisory Board Members in late June 2023.

The Company plans to make an official decision regarding the changes in Directors and Audit & Supervisory Board Members at the 102nd Annual General Meeting of Shareholders that is planned to be held in late June 2023.

1. Reason for changes

   In order to achieve the goals of the Keikyu Group Integrated Management Plan, accelerate the transformation of the business structure, and further strengthen the management foundation in addition to advancing the provision of value in the "mobility platform," such as the Transportation business, and "community creation," such as the Real Estate business, with the involvement of excellent external business operators, and further promoting the provision of mutual value and enhancement of value for both platforms, the Company will change the management structure.

2. Details of changes (on April 1, 2023)

(1) Executive Officers

(i) New Executive Officers

Motohiko Sakasai (currently General Manager, Development Business Department, Development and Administration of Facilities Headquarters)

Yoshio Aono (currently President, Keikyu Store Co., Ltd.)

(ii) Retiring Executive Officers

Kazuo Urabe (currently Director, Senior Managing Executive Officer, Office Manager, Management

Strategy Department, and in charge of Human Resources Strategy Department)

Kenji Sato (Director, Managing Executive Officer, Office Manager, Public Relations and Marketing Department)

(2) Changes in ranks and allocated professional duties for officers

New title(s)	Previous title(s)	Unchanged title(s)	Name
Office Manager, New Value Co-Creation Department	Senior General Manager, Development and Administration of Facilities Headquarters	Director Senior Managing Executive Officer	Toshiaki Honda
–	Senior Managing Executive Officer Office Manager, Management Strategy Department In charge of Human Resources Strategy Department	Director	Kazuo Urabe
–	Managing Executive Officer Office Manager, Public Relations and Marketing Department	Director	Kenji Sato
Senior General Manager, Development and Administration of Facilities Headquarters In charge of Railway Headquarters	Senior General Manager, Railway Headquarters In charge of Shinagawa Development Department, Development and Administration of Facilities Headquarters	Director Managing Executive Officer	Kazuhide Sakurai
Office Manager, Management Strategy Department In charge of Human Resources Strategy Department	Vice Senior General Manager, Development and Administration of Facilities Headquarters General Manager, Shinagawa Development Department	Managing Executive Officer	Yuichi Kaneko
Managing Executive Officer Senior General Manager, Railway Headquarters In charge of Shinagawa Development Department, Development and Administration of Facilities Headquarters	Executive Officer President, Keikyu Department Store Co., Ltd.	–	Hideki Takeya
–	In charge of Group Structural Reform Department	Executive Officer General Manager, Group Management Department; and General Manager, General Affairs Department	Isao Sugiyama

New title(s)	Previous title(s)	Unchanged title(s)	Name
Executive Officer	–	General Manager, Development Business Department, Development and Administration of Facilities Headquarters	Motohiko Sakasai
Executive Officer General Manager, New Value Co-Creation Department	–	President, Keikyu Store Co., Ltd.	Yoshio Aono

3. Details of changes (scheduled in late June 2023)

(1) Changes in Directors

(i) Candidates for Director to be newly elected

Yuichi Kaneko (currently Managing Executive Officer, Vice Senior General Manager, Development and Administration of Facilities Headquarters, and General Manager, Shinagawa Development Department; scheduled to be appointed Managing Executive Officer, Office Manager, Management Strategy Department, and in charge of Human Resources Strategy Department on April 1, 2023)

Hideki Takeya (currently Executive Officer, President, Keikyu Department Store Co., Ltd.; scheduled to be appointed Managing Executive Officer, Senior General Manager, Railway Headquarters, and in charge of Shinagawa Development Department, Development and Administration of Facilities Headquarters on April 1, 2023)

(ii) Directors scheduled to retire

Kazuo Urabe (currently Director, Senior Managing Executive Officer, Office Manager, Management Strategy Department, and in charge of Human Resources Strategy Department)

Kenji Sato (currently Director, Managing Executive Officer, and Office Manager, Public Relations and Marketing Department)

(2) Changes in Audit & Supervisory Board Members

(i) Candidate for Audit & Supervisory Board Member to be newly elected

Kazuo Urabe (currently Director, Senior Managing Executive Officer, Office Manager, Management Strategy Department, and in charge of Human Resources Strategy Department)

(ii) Audit & Supervisory Board Member scheduled to retire

Yuichiro Hirokawa (currently Standing Audit & Supervisory Board Member)

(Attachment)

1. Directors and Executive Officers (on April 1, 2023)

Chairperson of the Board (Representative Director)	Kazuyuki Harada	
President (Representative Director) President and Executive Officer	Yukihiro Kawamata	In charge of Inquiry and Auditing Group Operating Department
Director Senior Managing Executive Officer	Toshiaki Honda	Office Manager, New Value Co-Creation Department
Director Managing Executive Officer	Kazuhide Sakurai	Senior General Manager, Development and Administration of Facilities Headquarters In charge of Railway Headquarters
Director	Kazuo Urabe	
Director	Kenji Sato	
Director (Outside)	Yoshinori Terajima	
Director (Outside)	Tamaki Kakizaki	
Director (Outside)	Sawako Nohara	
Managing Executive Officer	Yuichi Kaneko	Office Manager, Management Strategy Department In charge of Human Resources Strategy Department
Managing Executive Officer	Hideki Takeya	Senior General Manager, Railway Headquarters In charge of Shinagawa Development Department, Development and Administration of Facilities Headquarters
Executive Officer	Masahito Nomura	President, Keihin Kyuko Bus Co., Ltd.

Executive Officer	Isao Sugiyama	General Manager, Group Management Department; and General Manager, General Affairs Department
Executive Officer	Akio Takeuchi	General Manager, Construction Project Department, Railway Headquarters; and Assistant General Manager, Shinagawa Development Department, Development and Administration of Facilities Headquarters
Executive Officer	Motohiko Sakasai	General Manager, Development Business Department, Development and Administration of Facilities Headquarters
Executive Officer	Yoshio Aono	President, Keikyu Store Co., Ltd.; and General Manager, New Value Co-Creation Department

2. Career summary of candidates for Director to be newly elected

Yuichi Kaneko (Date of birth: April 18, 1965)

Apr. 1988	Joined the Company
Jun. 2012	General Manager, Development and Administration of Facilities Headquarters, the Company
Sep. 2013	General Manager, Urban Area Development Department, Development and Administration of Facilities Headquarters, the Company
Jun. 2015	General Manager, Shinagawa Development Department, the Company
Jun. 2019	Executive Officer; General Manager, Shinagawa Development Department, the Company
Apr. 2021	Managing Executive Officer; General Manager, Shinagawa Development Department, the Company
Sep. 2022	Managing Executive Officer; Vice Senior General Manager, Development and Administration of Facilities Headquarters; and General Manager, Shinagawa Development Department, the Company

Hideki Takeya (Date of birth: April 8, 1964)

Apr. 1988	Joined the Company
Jun. 2012	General Manager, General Affairs Department, Yokohama Shintoshi Center Corporation
Jun. 2013	General Manager, Personnel Department, the Company
Jun. 2017	General Manager, Retail Department, Development and Administration of Facilities Headquarters, the Company
Jun. 2020	Executive Officer; President, Keikyu Department Store Co., Ltd.

3. Career summary for Audit & Supervisory Board Member to be newly elected

Kazuo Urabe (Date of birth: November 3, 1961)

Apr. 1984	Joined the Company
Jun. 2015	Director; Office Manager, Corporate Strategy Department; In charge of Personnel Department, the Company
Jun. 2019	Director, Managing Executive Officer; In charge of Accounts and Finance Department; In charge of Personnel Department, the Company
Jun. 2021	Director, Managing Executive Officer; Office Manager, Management Strategy Department; In charge of Personnel Department, the Company
Apr. 2022	Director, Senior Managing Executive Officer; Office Manager, Management Strategy Department; In charge of Personnel Department, the Company
Sep. 2022	Director, Senior Managing Executive Officer; Office Manager, Management Strategy Department; In charge of Human Resources Strategy Department, the Company

4. Career summary for new Executive Officers

Motohiko Sakasai (Date of birth: April 8, 1961)

Apr. 1986	Joined the Company
Jun. 2011	Assistant General Manager, Development and Administration of Facilities Headquarters, the Company
Dec. 2012	General Manager, Development and Administration of Facilities Headquarters, the Company
Sep. 2013	General Manager, Corporate Strategy Department, the Company
Jun. 2014	Senior Executive Director, KEIKYU REALESTATE Co., Ltd.
Apr. 2017	President, KEIKYU REALESTATE Co., Ltd.
Jun. 2021	General Manager, Housing Department, Development and Administration of Facilities Headquarters, the Company
Apr. 2022	General Manager, Development Business Department, Development and Administration of Facilities Headquarters, the Company

Yoshio Aono (Date of birth: February 26, 1970)

Apr. 1992	Joined the Company
Jun. 2017	General Manager, Personnel Department, the Company
Jun. 2021	General Manager, Management Strategy Department, the Company
Apr. 2022	President, Keikyu Store Co., Ltd.