January 18, 2023

Company Name: Skymark Airlines Inc.
President and Representative Director: Hayao Hora
(Code number: 9204, TSE Growth Market)
Contact: Executive Officer, Finance & Accounting /IR Office, Kaoru Tagami
(TEL. +81-3-6853-7222)

Notification of Acquisition of Fixed Assets (Aircraft)

Skymark would like to announce the resolution on the aircraft purchase being passed at the meeting of the Board of Directors held on January 18, 2023 as follows.

1. Reason for the order

This order is to renew and increase the number of aircraft for the future growth of the Company in the Air Transportation business.

2. Details of Assets to be acquired

Details of Assets	Catalogue Price	Delivery period
3 (three) Boeing 737-8 (x 2 (two) Firm, x 1 (one) Option)	Approximately 16.2 billion yen / per aircraft	Fiscal year 2026
3 (three) Boeing 737-10 (x 2 (two) Firm, x 1 (one) Option)	Approximately 17.9 billion yen / per aircraft	Fiscal year 2026 to 2027

※All aircraft above will be equipped with CFM International, Inc. Engines.
※Prices above are calculated at the exchange rate of 133 yen/ US dollar.
※Price Escalation is unconsidered.
※Catalogue Price is based on January 2019 and includes prices for the Engines.
※Certain amount to be discounted from the Catalogue Price.
※To be acquired by the fair market price yet the disclosure of the actual pricing will be refrained by the request from the contract party. Total price on acquiring the asset will be more than 30% of the Net Asset of 9,299 million yen as at the most recent consolidated fiscal year ending March 2022, aligning the Timely Disclosure Rule.

3．Outline of contract party（As of September 30, 2022）

（1）	Company Name	The Boeing Company	
（2）	Location	929 Long Bridge Drive Arlington, VA, 22202, U.S.A	
（3）	Name and title of the representative	David L. Calhoun / President and Chief Executive Officer	
（4）	Description of Business	Manufacture, sale and service of commercial airplanes, defense products and space systems.	
（5）	Capital	USD 5,061,000,000	
（6）	Date of establishment	July 15, 1916	
（7）	Net assets	(USD 17,635,000,000)	
（8）	Total assets	USD 137,558,000,000	
（9）	Major Shareholders and Stock ownership ratio	Vanguard Group Inc 7.55% Newport Trust Co 7.55% State Street Global Advisors 4.40% BlackRock Inc 4.05% FMR LLC 2.79% Loomis Sayles & Co LP 2.18% Capital World Investors 1.99% Geode Capital Management, LLC 1.58% Morgan Stanley 0.94% Northern Trust 0.81%	
(10)	The relationship with the Company	Capital relationship	There are no Capital relationship that should be noted herein.
		Personnel relationship	There are no Personnel relationship that should be noted herein.
		Business relationship	It is a major supplier of the Company's aircraft parts.
		Applicability of Related party relationship	Not applicable.

*Net assets and total assets are based on US accounting standards

4．Acquisition Schedule

（1）	Resolution by the Board of Directors	January 18, 2023
（2）	Conclusion of Contract	January 18, 2023
（3）	Date of Delivery	As stated in "2. Details of Assets to be Acquired" above

5．Future outlook

This order is to enable the Company's medium-to-long term business plan to be executed in a stable manner, and there will be no change to the Company's future earnings estimate.

【Reference】

Consolidated performance forecasts for the current fiscal year (as announced on November 10, 2022) and consolidated performance results for the previous fiscal year.

(Units：Million yen)

	Operating Revenues	Operating Income (Loss)	Recurring Profit (Loss)	Net Income (Loss) attributable to owners
FY2022 Forecast (Year ending March 31, 2023)	84,808	3,141	4,446	9,013
FY2021 Forecast (Year ended March 31, 2022)	47,147	(16,694)	(15,079)	(6,729)

End of document