March 1, 2023

TRANSLATION - FOR REFERENCE ONLY

Company METAWATER Co., Ltd.
Representative Kenji Yamaguchi, President and Representative Director
(Securities code: 9551 Prime Market of Tokyo Stock Exchange)
Contact Shingo Nishimura, Executive General Manager, Corporate Strategy Planning Office
(TEL.+81-3-6853-7317)

Status of the Sale of METAWATER Shares Undertaken in Association with the Establishment of an Impact Neutralization Trust®

METAWATER hereby announces the below details regarding the status of the sale of METAWATER shares undertaken through the Impact Neutralization Trust® (hereinafter referred to as the "Trust") as announced on November 29, 2022.

1. Type of shares : Common stock of METAWATER
2. Total number of shares subject to sale : 243,300 shares
3. Total amount in terms of sale value : 402,327,289 yen
4. Period of sale : February 1, 2023 – February 28, 2023
   [Based on the execution of the transaction(s) in question]
5. Method of sale : Sale undertaken during a floor trading session of the stock exchange

[Reference]

1. Details of the Resolution Concerning the Trust Issued During the Board of Directors Meeting Held on November 29, 2022
   (1) Type of shares : Common stock of METAWATER
   (2) Total number of shares : 3,300,000 shares
   (3) Trust period : November 29, 2022 - November 30, 2023
   (4) Method of sale : Sale undertaken during a floor trading session of the stock exchange

2. Details of the Acquisition of Shares Undertaken by the Trust
   (1) Type of shares acquired : Common stock of METAWATER
   (2) Total number of shares acquired : 3,106,400 shares
   (3) Date of acquisition : November 30, 2022
   (4) Acquisition method : Purchase to take place through off-floor trading based on the most recent closing price at the Tokyo Stock Exchange (ToSTNeT-2)

3. Total Number of Shares Sold Based on the Resolution Issued at the Board of Directors Meeting Mentioned in the Above and Based on the Establishment of the Trust (As of February 28, 2023)
   (1) Total number of shares subject to sale : 818,400 shares
   (2) Total amount in terms of sale value : 1,359,117,967 yen

*Impact Neutralization Trust® is a registered trademark of Nomura Securities Co., Ltd.