This document is an English translation of a statement written originally in Japanese.
The Japanese original should be considered as the primary version.

February 14, 2023

CTI Engineering Co., Ltd.

(Securities code 9621, TSE Prime Market)

Notice Regarding Decision on Matters Related to Acquisition of Treasury Stock

(Acquisition of treasury stock based on the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

CTI Engineering Co., Ltd. (the "Company") announces that its Board of Directors today resolved to acquire its own shares pursuant to Article 156 of the Companies Act of Japan, as applied by replacing terms pursuant to Article 165, Paragraph 3 of the Companies Act.

1. Reasons for Acquisition of Treasury Stock

The purpose of the acquisition of treasury stock is to improve capital efficiency, enhance shareholder returns, and use the shares for restricted stock compensation as an incentive for sustainable growth.

2. Details of Acquisition

(1) Class of shares to be acquired: Common stock of the Company

(2) Total number of shares to be acquired: Up to 480,000 shares
(Approximately 3.4% of total shares issued, excluding treasury stock)

(3) Total value of shares to be repurchased: Up to 1 billion yen

(4) Period of acquisition: February 15, 2023 to July 31, 2023

(5) Method of acquisition: Market purchase on the Tokyo Stock Exchange

(Reference) Treasury stock held as of December 31, 2022

Total number of shares issued (excluding treasury stock):	14,139,608 shares
Number of treasury stock:	19,478 shares
Total number of shares issued:	14,159,086 shares