CTI Engineering Co., Ltd.

August 14, 2023

For Immediate Release
To whom it may concern

Notice of Revision to Financial Results Forecast

In light of recent performance trends, CTI Engineering Co., Ltd. has decided to revise the financial results forecasts announced on 14, February 2023, as follows.

1. Revised forecast figures for FY2023.

	Sales	Operating Profit	Ordinary Profit	Net Income attributable to owners of the parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen Sen
Previous forecast(A)	84,000	7,200	7,300	4,900	346 54
Revised forecast(B)	87,000	8,500	8,600	6,300	453 30
Change(B-A)	+3,000	+1,300	+1,300	+1,400	
Percentage Change(%)	+3.6	+18.1	+17.8	+28.6	
（Reference）Results for FY2022	83,485	8,017	8,235	5,874	415 49

2. Revised non-consolidated forecast figures for FY2023.

	Sales	Ordinary Profit	Net Income attributable to owners of the parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Yen Sen
Previous forecast(A)	52,000	6,500	4,500	318 25
Revised forecast(B)	55,000	7,800	5,800	417 32
Change（B-A）	+3,000	+1,300	+1,300	
Percentage Change(%)	+5.8	+20.0	+28.9	
（Reference）Results for FY2022	51,359	7,024	5,167	365 43

3. Reason for revision.

In the domestic consulting engineering business, financial performances remain solid due to the high volume of orders mainly by promoting the Fundamental Plan for National Resilience, as well as higher unit prices and greater work efficiency.

As a result, both sales and every profit are expected to increase, and we have revised our initial financial results forecast accordingly.

*The above forecasts are based on information available as of the date of publication of this document. Actual financial results may differ from forecast figures due to future changes in various factors.