Translation

CTI Engineering Co., Ltd.

December 22, 2023

Notice of Change in Representative's Position

We announce that at a meeting of its Board of Directors held today, it has been decided that Tetsumi Nakamura, President and Representative Director of CTI Engineering Co., Ltd. (“ Company”), will resign as President and Representative Director subject to the approval at an extraordinary meeting of the Board of Directors scheduled on March 26, 2024.

1. Name and Position of the representative director to be changed

Name	New Position	Current Position
Tetsumi Nakamura	Representative Director, Chairman	Representative Director and President, CEO

2. Scheduled date of change

March 26, 2024

3. Reason for the change

Due to change in management structure.

4. Name and Career summary of the New Representative Director and President, CEO

Name	New Position	Current Position
Tatsuya Nishimura	Representative Director and President, CEO	Representative Director, Executive Vice President

Date of birth: August 9, 1959

Career summary:

March 2015	Executive Officer
April 2015	Deputy Administrator, Tokyo Head Office
March 2017	Managing Executive Officer
April 2017	Managing Principal, Tohoku Office
March 2019	Director, Senior Managing Executive Officer
April 2019	Chief, Planning & Business Development Headquarters (present post)
March 2021	Representative Director (present post)
March 2022	Executive Vice President (present post)

Number of the Company’s shares held: 23,230