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MEMBERSHIP

May 9, 2024

For Immediate Release

Company Name: YUKIGUNI MAITAKE CO., LTD.
Representative: Masafumi Yuzawa, President and CEO, Representative Director
(Tokyo Stock Exchange, Prime Market:1375)
Inquiries: Takenori Sakurai, Senior Executive Officer (Chief Financial Officer)
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Cash Dividends of Surplus (Increased)

Yukiguni Maitake Co., Ltd. (the "Company") hereby announces that, at the meeting of the Board of Directors held on May 9, 2024, the Company resolved to pay a year-end cash dividends of surplus with a record date of March 31, 2024 as follows.

1. Detail of cash dividends

	Agreed amount	Recent forecast (Announced on February 8, 2024)	Previous year (Fiscal year ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividends per share	JPY 10.00	JPY 1.00	JPY 6.00
Total dividend payments	¥398 million	-	¥239 million
Date of enforcement	June 6, 2024	-	June 7, 2023
Dividend resource	Retained earnings	-	Retained earnings

2. Reason for dividends forecast revision

The Company recognize that an important management issues are to appropriately respond to the rapidly changing market environment and to strive to return profits to shareholders while securing the internal reserves necessary to continuously increase corporate value.

In the fiscal year ended March 31, 2024, although the external environment remained challenging due to such factors as the weak yen and high crude oil prices, the Company were able to achieve financial stability through two upward revisions of the Company's financial results forecast, thanks to the success of our sales strategy and appeal to consumers through our media and digital tools.

Under these circumstances, we have decided to pay a year-end dividends of JPY 10 per share, an increase of JPY 9 from the previous forecast of JPY 1 per share, in order to maintain the consolidated dividend payout ratio of 30%, which is the Company's dividend policy, and to express our gratitude to our shareholders for their ongoing support.

As a result, the annual dividend will be JPY 11 per share, including the interim dividends of JPY 1 per share (already paid).

(end)