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Consolidated Financial Results for the Six Months Ended September 30, 2024 (Based on Japanese GAAP)

November 14, 2024

Company name: HOKUTO CORPORATION Stock exchange listing: Tokyo
Stock code: 1379 1379 URL: https://www.hokto-kinoko.co.jp/lang/en/
Representative: President Masayoshi Mizuno
Inquiries: Kohei Nakada, Executive Officer, General Manager of Accounting Department Tel: +81-26-259-5955
Scheduled date to file Semi-annual Securities Report: November 14, 2024
Scheduled date to commence dividend payments: December 5, 2024
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: Yes (For analysts and institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2024	35,998	3.3	(282)	—	(639)	—	(499)	—
Six months ended September 30, 2023	34,862	10.3	(1,975)	—	(668)	—	(617)	—

Note: Comprehensive income: Six months ended September 30, 2024: ¥(911) million [–%]
Six months ended September 30, 2023: ¥33 million [–%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2024	(15.74)	—
Six months ended September 30, 2023	(19.49)	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2024	108,169	52,641	48.7
As of March 31, 2024	103,505	54,824	53.0

Reference: Equity: As of September 30, 2024: ¥52,641 million
As of March 31, 2024: ¥54,824 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	—	10.00	—	40.00	50.00
Year ending March 31, 2025	—	10.00			
Year ending March 31, 2025 (Forecast)			—	—	—

Notes: 1. Revisions to the cash dividend forecasts most recently announced: None
2. The breakdown of year-end dividends for the year ended March 31, 2024
Ordinary dividend: ¥35.00 per share
Commemorative dividend ¥5.00 per share
3. The forecast for the year-end dividends for the year ending March 31, 2025 has not yet been determined.

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	—	—	—	—	—	—	—	—	—

Note: Revisions to the earnings forecasts most recently announced: Yes

4. Notes

(1) Significant changes in the scope of consolidation during the six months ended September 30, 2024: No

(2) Application of special accounting methods for preparing consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

Note: For details, please refer to "(3) Notes on consolidated financial statements (Notes on changes in accounting policies)" in "2. Consolidated Financial Statements and Notes," on page 8 of the attached materials.

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)	As of September 30, 2024	33,359,040 shares	As of March 31, 2024	33,359,040 shares
Number of treasury shares at the end of the period	As of September 30, 2024	1,635,035 shares	As of March 31, 2024	1,634,972 shares
Average number of shares during the period	Six months ended September 30, 2024	31,724,050 shares	Six months ended September 30, 2023	31,690,299 shares

Notes: 1. "Consolidated Financial Results for the Six Months Ended September 30, 2024" is exempt from review conducted by certified public accountants or an audit corporation.

2. Proper use of forecasts of financial results, and other special matters

(Cautions on forward-looking statements, etc.)

Forward-looking statements, including the earnings forecasts stated in this document, are based on information currently available to the Company and certain assumptions deemed reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual results may differ materially from the forecasts due to various factors. For the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof, please refer to '(3) Information regarding consolidated earnings forecasts and other forward-looking statements' in '1. Overview of Operating Results, Etc.,' on page 3 of the attached materials.

(Means of access to contents of supplementary material on financial results and financial results meeting)

A financial results presentation meeting for institutional investors and analysts will be held online on Friday, November 22, 2024. Any materials for the financial results presentation to be used in the meeting will be available on our website.