News Release

October 25, 2024

MIRAIT ONE Corporation

[MIRAIT ONE Corporation]
A loan agreement signed with Sumitomo Mitsui Banking Corporation under the “ESG/SDGs PROMOTION & ANALYSIS SYNDICATION”

Major telecommunications construction company MIRAIT ONE Corporation (head office: Koto-ku, Tokyo; President and CEO: Toshiki Nakayama; hereinafter referred to as “MIRAIT ONE”) is pleased to announce that it has signed a loan agreement (the ‘Agreement’) with Sumitomo Mitsui Banking Corporation (head office: Chiyoda-ku, Tokyo; President and CEO: Akihiro Fukutome; hereinafter referred to as ‘SMBC’) as part of its sustainable finance initiatives, based on the ‘ESG/SDGs PROMOTION & ANALYSIS SYNDICATION’. Based on the criteria developed by The Japan Research Institute, Limited (head office: Shinagawa-ku, Tokyo; President and CEO: Katsunori Tanizaki) and SMBC, this agreement is the syndicated loan arranged by financial institutions that endorse the criteria and evaluate a company's ESG initiatives, information disclosure, and contribution to the achievement of the SDGs (Sustainable Development Goals).

The MIRAIT ONE Group promotes ESG-oriented management with the aim of contributing to the SDGs and enhancing corporate value for sustainable growth. The measures implemented in FY 2021 under the ESG Management Promotion Committee, which was established in September 2021, include the "identification of material issues (materialities)" and "endorsement of the TCFD".

The Fifth Medium-term Management Plan that begins in FY2022 identifies "Strong foundation for ESG management" as one of the five changes stated in the growth strategy to realize MIRAIT ONE Group Vision 2030. They include the “initiatives aimed at the achievement of greenhouse gas reduction targets,” “creation of social value through the MIRAIT ONE Partner Association,” “enhancement of audit system and strengthening of audit functions through three-lines of defense,” and “strengthening of corporate governance through new Group management system.

” The 2030 greenhouse gas reduction targets are certified as SBTs (Science Based Targets) by the Science Based Targets initiative (SBTi).

The MIRAIT ONE Group was recognized for its excellent ESG considerations and efforts toward the achievement of the SDGs and information disclosure in its corporate management.

In particular, the following initiatives to achieve ESG and SDGs were highly evaluated.

E: The Group presents non-financial targets such as greenhouse gas emission reduction rate and final industrial waste disposal rate in its “Medium-Term Management Plan 2022-2026,” clearly stating its willingness to solve global environmental problems through its business activities. In addition, the Group has positioned “expansion of green energy business” as one of its important growth strategies, and is promoting municipal PPAs, industrial power storage plants, and grid-connected line-related businesses on a company-wide basis.

S: With “People-centric management,” the Group is accelerating its efforts to develop human resources, health management initiatives to create a comfortable work environment, diversity promotion, and work style reforms. In addition, the Group has positioned the town and village development business as a future growth area, the “Mirai Domain,” and is actively promoting projects that contribute to regional development.

G: The Group demonstrates its commitment to sustainability and compliance in the Group's purpose, mission, and business vision "MIRAIT ONE Group Vision 2030" and sets the goal of "strengthening the ESG management foundation". It also consistently demonstrates its commitment to fulfilling its social responsibility by contributing to the realization of a more prosperous future society.

SDGs：The Group has shown the relationship between its business activities and the SDGs in the “Integrated Report 2023” and other documents. As specific efforts to contribute to the SDGs through its core business, the Group has implemented green energy projects, etc. (input), and through their promotion (output), has realized the development of energy infrastructure that contributes to a decarbonized society (outcome), and contribute to “Goal 7: Affordable and Clean Energy” of the SDGs.

MIRAIT ONE Group will continue to promote sustainability initiatives, including addressing climate change.

MIRAIT ONE also issued straight bonds totaling 30 billion yen on September 12 of this year, and is working to diversify its financing methods in order to secure sufficient funds for investment in growth.
(Outline of the bond issue)

- The 1st unsecured bonds　amount of issue: 25 billion yen, term: 5 years
- The 2nd unsecured bonds　amount of issue: 5 billion yen, term: 7 years

<About MIRAIT ONE Corporation>
MIRAIT ONE Corporation was launched on July 1, 2022 through the integration of MIRAIT Holdings Corporation, MIRAIT Corporation, and MIRAIT Technologies Corporation. MIRAIT ONE has established

“co-creating an exciting future through challenges and technology” as its purpose (significance of existence) and is engaged in the resolution of issues faced by customers and society and regional revitalization by promoting initiatives such as urban and regional development, corporate DX and GX, green business and global business based on the technical capability cultivated until now in telecommunications facility construction and the civil engineering business.