Note:	This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 30, 2024

To whom it may concern

Company name: TRIAL Holdings, Inc.
Name of representative: Koichi Kameda, Representative Director and President (Securities code: 141A, TSE Growth Market)
Inquiries: Keiji Furuhashi, Corporate Officer and Executive Vice President (Telephone: +81-3-6435-6308)

Notice Concerning Completion of Payment for Disposal of Treasury Shares as Performance-based Compensation and as Restricted Shares

The Company hereby announces that, as resolved at its meeting of the Board of Directors held on September 30, 2024, it has completed the payment procedures today related to the disposal of treasury shares as performance-based restricted shares compensation for Directors of the Company and the disposal of treasury shares as restricted shares for Directors of the Company's wholly-owned subsidiaries and non-wholly-owned subsidiaries (hereinafter collectively referred to as the "Disposal of Treasury Shares"), as follows. For details regarding this matter, please refer to the "Notice Concerning Disposal of Treasury Shares as Performance-based Restricted Shares Compensation for Directors of the Company," "Notice Concerning Disposal of Treasury Shares as Restricted Shares for Directors of the Company's Wholly-owned Subsidiaries and for Employees of the Company and the Company's Wholly-owned Subsidiaries" and "Notice Concerning Disposal of Treasury Shares as Restricted Shares for Directors and Employees of the Company's Non-wholly-owned Subsidiaries" dated September 30, 2024.

Outline of the Disposal of Treasury Shares

Performance-based restricted shares compensation for Directors of the Company

(1) Payment due date	October 30, 2024
(2) Class and number of shares subject to disposal	The Company's common stock: 7,500 shares
(3) Disposal value	3,420 yen per share
(4) Total disposal amount	25,650,000 yen
(5) Allottee	Three Directors of the Company: 7,500 shares * Excluding Outside Directors

Restricted shares for Directors of the Company's wholly-owned subsidiaries

(1) Payment due date	October 30, 2024
(2) Class and number of shares subject to disposal	The Company's common stock: 7,326 shares
(3) Disposal value	3,420 yen per share
(4) Total disposal amount	25,054,920 yen
(5) Allottee	Six Directors of the Company's wholly-owned subsidiaries: 7,326 shares * Excluding Outside Directors

Restricted shares for Directors of the Company’s non-wholly-owned subsidiaries

(1) Payment due date	October 30, 2024
(2) Class and number of shares subject to disposal	The Company’s common stock: 1,370 shares
(3) Disposal value	3,420 yen per share
(4) Total disposal amount	4,685,400 yen
(5) Allottee	One Director of the Company’s non-wholly-owned subsidiaries: 1,370 shares * Excluding Outside Directors