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To whom it may concern

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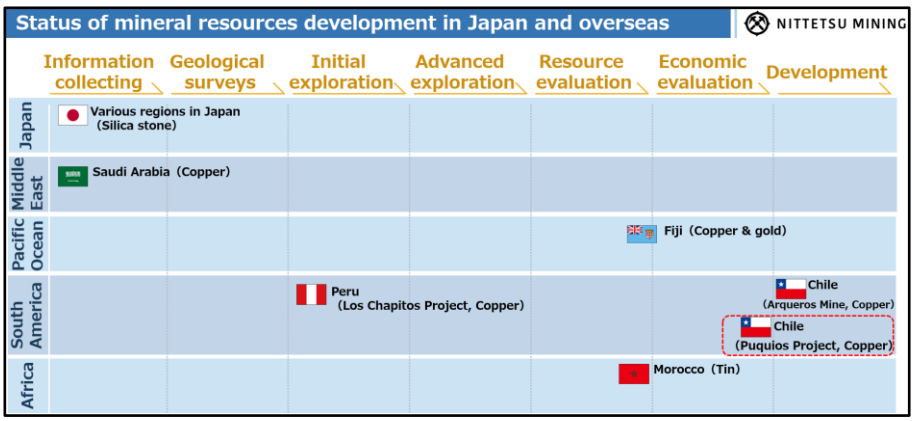
Nittetsu Mining and Camino: Acquisition of the Puquios Copper Project in Chile

Nittetsu Mining Co., Ltd. (the "Company") is pleased to announce its decision to enter into an agreement with Camino Minerals Corporation ("Camino") to establish a joint venture with a 50/50 interest in the Puquios Copper Project (the "Project") in Chile.

Outline

The Project is a construction-ready copper project and located in the Coquimbo region, approximately 120km northeast of La Serena, the state capital, Chile (see below pictures). The Company is going to proceed with additional environmental approvals and permits to begin construction of the plant and mine. The Project would contribute to our goal of producing copper of 50 thousand tons per year at mines by FY2033 (compared to 13 thousand tons in FY2023).





The Company views the Project as well-suited to its financing and development capabilities. The Company believes that its presence and experience in Chile, including over 20 years of copper concentrate production at the Atacama Mine and the construction of the Arqueros Mine set to begin production in FY2026, will serve the purpose. As the operations begin at Puquios following the construction stage, upside potential in volume is expected through new exploration inside the site and development of innovative process techniques.

About Camino Minerals Corporation

Camino is a discovery and development stage copper exploration company with a portfolio of projects located in Peru. Camino is focused on advancing its high-grade Los Chapitos copper project, co-explored by the Company, as

well as the Maria Cecilia copper project and the Plata Dorada project. Camino seeks to acquire a portfolio of advanced copper assets that have the potential to deliver copper globally. For more information, please refer to Camino's website at https://caminocorp.com.

Effects on the Financial Results

The impact of the Project on the Company's financial results for the time being is expected to be negligible, and in case there is information subject to disclosure, the Company will communicate it promptly.