November 14, 2024

To whom it may concern

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Information Regarding the Filing of a Lawsuit Against a Consolidated Subsidiary

Nittetsu Mining Co., Ltd. (the "Company") hereby announces that a lawsuit has been filed against Nittetsu Mining Consultants Co., Ltd. ("Consultants"), a wholly-owned subsidiary of the Company, in relation to the June 2023 steam blowout accident in Rankoshi-cho, Isoya-gun, Hokkaido (the "Accident"). In the lawsuit, Mitsui Oil Exploration Co., Ltd. ("MOECO"), the plaintiff and the company that ordered the construction works, is seeking the payment of damages and other compensation associated with the Accident. The details are described below.

1. Court to which the lawsuit was filed and date of the filing
   (1) Court to which the lawsuit was filed: Tokyo District Court
   (2) Date of the filing: October 3, 2024
   (3) Date on which the complaint was served: November 14, 2024

2. Overview of the plaintiff
   (1) Name: Mitsui Oil Exploration Co., Ltd.
   (2) Location: 2-1, Otemachi 1-chome, Chiyoda-ku, Tokyo
   (3) Representative: Hidenori Harada, President and Chief Executive Officer

3. Overview of the defendant (a subsidiary of the Company)
   (1) Name: Nittetsu Mining Consultants Co., Ltd.
   (2) Location: 3-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo
   (3) Representative: Kazuyoshi Takita, President and CEO
   (4) Business activities: Construction consultancy, resources consultancy, large diameter boring, geothermal resource surveys, etc.
   (5) Capital: 100 million yen

4. Cause of the lawsuit and background of the filing of the lawsuit

   Consultants was carrying out boring operations in Niseko area, which had been contracted out by MOECO in April 2023 in connection with a resource volume survey for geothermal power generation in the area. As hot water containing steam gushed out of the mine in June 2023, Consultants suspended boring operations and handled the Accident site in accordance with the instructions of MOECO.

   After the Accident was dealt with, Consultants filed a lawsuit against MOECO, seeking the payment for the output of construction works it carried out before the Accident, as well as the payment of the costs for the on-site work it carried out due to the Accident and damages and other compensation associated with the Accident. (Please see the overview of the lawsuit at the end of this document.)

   On the other hand, MOECO claims that Consultants is responsible for the Accident. On November 14, Consultants was served with a complaint from MOECO seeking the payment of damages and other compensation associated with the Accident.

5. Content of the lawsuit and amount claimed

(1) Content of the lawsuit: Claim for damages, claim for restoration to original state based on the cancellation of the contract agreement

(2) Amount claimed:

(i)	Claim for damages	3,144 million yen
(ii)	Claim for restoration to original state	320 million yen
(iii)	Total of (i) and (ii)	3,464 million yen

6. Outlook

With regard to the lawsuit filed against it, Consultants will substantiate its claims in court so that they will be approved.

The impact of the pending lawsuit on the Group's consolidated financial results is uncertain at the moment. Timely disclosure will be made as needed.

(Reference: Overview of the lawsuit filed by Consultants)

(1) Court to which the lawsuit was filed: Tokyo District Court
(2) Date of the filing: September 26, 2024
(3) Content of the lawsuit: Claim for contract fees and damages
(4) Amount claimed: 2,129 million yen