Consolidated Financial Results for the Nine Months ended September 30, 2024 [IFRS]

November 12, 2024

Note: The following report is an English translation of the Japanese-language original.

Company name : **INPEX CORPORATION** Stock Exchange on which the Company is listed : Tokyo Stock Exchange
Code number : 1605 URL https://www.inpex.co.jp
Representative : Takayuki Ueda, President
Contact person : Yoshihiro Wakita, General Manager, Corporate Communications Unit
TEL+81-3-5572-0750

Scheduled date of payment of cash dividends : —
Preparation of supplementary explanatory materials : Yes
Meeting of quarterly financial results presentation : None

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Nine Months ended September 30, 2024 (January 1, 2024 through September 30, 2024)

(1) Consolidated operating results

(Figures in % represent the changes from the corresponding period of the previous fiscal year)

	Revenue		Operating profit		Profit before tax		Profit	
For the nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2024	1,747,557	9.1	1,018,079	24.9	1,048,412	13.5	303,596	13.6
September 30, 2023	1,602,224	—	814,945	—	923,502	—	267,165	—

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
For the nine months ended	Millions of yen	%	Millions of yen	%	Yen	Yen
September 30, 2024	289,422	8.7	301,783	(62.3)	231.91	231.75
September 30, 2023	266,212	—	799,906	—	204.27	204.13

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of yen	Millions of yen	Millions of yen	%
As of September 30, 2024	6,994,257	4,603,421	4,309,846	61.6
As of December 31, 2023	6,739,476	4,499,033	4,209,101	62.5

2. Dividends

	Cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	Yen	Yen	Yen	Yen	Yen
For the year ended December 31, 2023	—	37.00	—	37.00	74.00
For the year ending December 31, 2024	—	43.00	—		
For the year ending December 31, 2024 (Forecasts)				43.00	86.00

(Notes): 1. Changes in projected dividends for the year ending December 31, 2024 from the previous forecast: None
2. "Dividends" as stated above refer to common stock. For information regarding Class A stock (not listed), please refer to Exhibit "Dividends of Class A stock."

3. Forecasts for Consolidated Financial Results for the Year ending December 31, 2024 (January 1, 2024 through December 31, 2024)

(Figures in % represent the changes from the corresponding period of the previous fiscal year)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
For the year ending December 31, 2024	2,243,000	3.6	1,224,000	9.9	1,269,000	1.2	380,000	18.1	306.85

(Note): Changes in forecasts for consolidated financial results for the year ending December 31, 2024 from the previous forecast: Yes

*Notes

(1) Significant changes in scope of consolidation : None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1. Changes in accounting policies required by IFRS : None
2. Other changes in accounting policies : None
3. Changes in accounting estimates : None

(3) Number of shares issued (Common stock)

1. Number of shares issued at the end of the period (including treasury stock): 1,259,136,067 shares as of September 30, 2024
1,386,667,167 shares as of December 31, 2023
2. Number of treasury stock at the end of the period: 39,671,828 shares as of September 30, 2024
128,422,706 shares as of December 31, 2023
3. Average number of shares: 1,247,995,136 shares for the nine months ended September 30, 2024
1,303,261,977 shares for the nine months ended September 30, 2023

(Note): The shares held by "the Board Incentive Plan Trust" are included in number of treasury stock at the end of the period.
(As of September 30, 2024: 827,850 shares As of December 31, 2023: 891,560 shares)

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

*Explanation regarding the appropriate use of estimated consolidated financial results

The aforementioned forecasts "3. Forecasts for Consolidated Financial Results for the year ending December 31, 2024" are based on the currently available information and contain many uncertainties. The final results might be significantly different from the forecasts due to changes in business conditions including oil and natural gas price levels, production and sales plans, project development schedules, government regulations and financial and tax schemes. Regarding the forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation Regarding Future Forecast Information Such as Forecasts for Consolidated Financial Results" on page 3.

Exhibit:

Dividends of Class A stock

	Cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	Yen	Yen	Yen	Yen	Yen
For the year ended December 31, 2023	—	14,800.00	—	14,800.00	29,600.00
For the year ending December 31, 2024	—	17,200.00	—		
For the year ending December 31, 2024 (Forecasts)				17,200.00	34,400.00

(Note): The Company conducted a stock split at a ratio of 1:400 of common stock effective October 1, 2013. However, for Class A stock (not listed), no stock split was implemented. The article specifying that dividends of Class A stock are equivalent to dividends of common stock prior to the stock split is included in the Articles of Incorporation.

Index of the Attachments

1. Summary of Operating Results, etc. …… 2
   (1) Summary of Consolidated Operating Results …… 2
   (2) Summary of Consolidated Financial Position …… 3
   (3) Explanation Regarding Future Forecast Information Such as Forecasts for Consolidated Financial Results …… 3
2. Condensed Quarterly Consolidated Financial Statements and Principal Notes …… 4
   (1) Condensed Quarterly Consolidated Statement of Financial Position …… 4
   (2) Condensed Quarterly Consolidated Statement of Profit or Loss and Condensed Quarterly Consolidated Statement of Comprehensive Income …… 6
   (3) Notes to Condensed Quarterly Consolidated Financial Statements …… 8
   (Notes on Going Concern Assumption) …… 8
   (Notes on Significant Changes in Shareholders' Equity) …… 8
   (Notes on Condensed Quarterly Consolidated Statement of Cash Flows) …… 8
   (Segment Information) …… 8
3. Supplementary Information …… 9
   (1) Production, Orders Received and Sales Performance …… 9

1. Summary of Operating Results, etc.

(1) Summary of Consolidated Operating Results

Regarding the Company's consolidated financial results for the nine months ended September 30, 2024, revenue increased by ¥145.3 billion, or 9.1%, to ¥1,747.5 billion from the corresponding period of the previous fiscal year due to the depreciation in the average exchange rate of the Japanese yen against the U.S. dollar during the period. Revenue of crude oil increased by ¥159.9 billion, or 13.7%, to ¥1,327.7 billion, and revenue of natural gas (excluding LPG) decreased by ¥14.5 billion, or 3.5%, to ¥398.0 billion. Sales volume of crude oil increased by 900 thousand barrels, or 0.9%, to 105,628 thousand barrels, and sales volume of natural gas increased by 3,368million cf, or 0.9%, to 366,090million cf. Sales volume of overseas natural gas increased by 2,699million cf, or 0.9%, to 293,509million cf, and sales volume of domestic natural gas increased by 18 million ㎥, or 0.9%, to 1,938 million ㎥ (72,313 million cf). The average sales price of overseas crude oil increased by US$2.32, or 2.9%, to US$82.99 per barrel. The average sales price of overseas natural gas decreased by US$0.20, or 3.5%, to US$5.56 per thousand cf, and the average sales price of domestic natural gas decreased by ¥16.65, or 17.7%, to ¥77.31 per m^3. The average exchange rate of the Japanese yen against the U.S. dollar on consolidated revenue increased by ¥13.31, or 9.6%, to ¥151.46 per U.S. dollar.

The increase of ¥145.3 billion in revenue was mainly derived from the following factors: regarding revenue of crude oil and natural gas, an increase in sales volume contributing ¥14.2 billion to the increase, a decrease in unit sales price contributing ¥9.2 billion to the decrease, and the depreciation in the average exchange rate of the Japanese yen against the U.S. dollar contributing ¥140.3 billion to the increase.

Meanwhile, cost of sales increased by ¥66.1 billion, or 10.4%, to ¥701.7 billion. Exploration expenses increased by ¥42.9 billion, or 507.6%, to ¥51.3 billion. Selling, general and administrative expenses increased by ¥26.0 billion, or 35.5%, to ¥99.6 billion. Other operating income increased by ¥19.8 billion, or 126.4%, to ¥35.5 billion. Other operating expenses decreased by ¥90.7 billion, or 93.2%, to ¥6.6 billion. Share of profit of investments accounted for using equity method increased by ¥82.3 billion, or 684.1%, to ¥94.4 billion. As a result, operating profit increased by ¥203.1 billion, or 24.9%, to ¥1,018.0 billion.

Finance income decreased by ¥54.9 billion, or 32.7%, to ¥112.8 billion. Finance costs increased by ¥23.2 billion, or 39.3%, to ¥82.5 billion. As a result, profit before tax increased by ¥124.9 billion, or 13.5%, to ¥1,048.4 billion.

Income tax expense increased by ¥88.4 billion, or 13.5%, to ¥744.8 billion. Profit attributable to non-controlling interests increased by ¥13.2 billion, to ¥14.1 billion. As a result of the above effects, profit attributable to owners of parent increased by ¥23.2 billion, or 8.7%, to ¥289.4 billion.

Operating results by segment are as follows:

1) Oil & Gas Japan

Revenue decreased by ¥31.5 billion, or 16.7%, to ¥157.9 billion due to a decrease in sales price of natural gas. Profit attributable to owners of parent decreased by ¥25.3 billion, or 68.6%, to ¥11.6 billion.

2) Oil & Gas Overseas - Ichthys Project

Although revenue increased by ¥9.0 billion, or 3.3%, to ¥282.6 billion due to an increase in the depreciation of the Japanese yen against the U.S. dollar, profit attributable to owners of parent decreased by ¥36.9 billion, or 15.8%, to ¥196.6 billion due to an increase in exploration expenses and others.

3) Oil & Gas Overseas - Other Projects

Revenue increased by ¥162.6 billion, or 14.5%, to ¥1,282.0 billion due to the depreciation of the Japanese yen against the U.S. dollar and an increase in sales volume. Profit attributable to owners of parent increased by ¥85.9 billion, to ¥92.6 billion.

(2) Summary of Consolidated Financial Position

Total assets as of September 30, 2024 increased by ¥254.7 billion to ¥6,994.2 billion, compared to December 31, 2023. Current assets increased by ¥213.2 billion to ¥1,051.6 billion due to an increase in cash and cash equivalents, and others. Non-current assets increased by ¥41.5 billion to ¥5,942.6 billion due to an increase in investments accounted for using equity method and others.

Meanwhile, total liabilities increased by ¥150.3 billion to ¥2,390.8 billion. Current liabilities increased by ¥240.0 billion to ¥812.2 billion and non-current liabilities decreased by ¥89.6 billion to ¥1,578.6 billion.

Total equity increased by ¥104.3 billion to ¥4,603.4 billion. Equity attributable to owners of parent increased by ¥100.7 billion to ¥4,309.8 billion. Non-controlling interests increased by ¥3.6 billion to ¥293.5 billion.

(3) Explanation Regarding Future Forecast Information Such as Forecasts for Consolidated Financial Results

The Company revised its consolidated financial forecasts for the year ending December 31, 2024 mainly due to a revision in the tax cost forecast, despite a slight decrease in the forecasted sales volume.

Forecasts for consolidated financial results for the year ending December 31, 2024

(Millions of yen)

	Revenue	Operating profit	Profit before tax	Profit attributable to owners of parent
Previous forecasts: A	2,254,000	1,249,000	1,282,000	360,000
Revised forecasts: B	2,243,000	1,224,000	1,269,000	380,000
Increase (Decrease): B-A	(11,000)	(25,000)	(13,000)	20,000
Percentage change (%)	(0.5)	(2.0)	(1.0)	5.6

The above forecasts are calculated based on the following assumptions:

	Previous forecasts		Revised forecasts	
Crude oil price (Brent)	First Half average:	US$83.4/bbl	First Half average:	US$83.4/bbl
	Second Half average:	US$76.6/bbl	Second Half average:	US$76.6/bbl
	- 3rd quarter average:	US$79.0/bbl	- 3rd quarter average:	US$78.7/bbl
	- 4th quarter average:	US$74.2/bbl	- 4th quarter average:	US$74.5/bbl
	Full Year average:	US$80.0/bbl	Full Year average:	US$80.0/bbl
Exchange rate	First Half average:	¥152.4/US$	First Half average:	¥152.4/US$
	Second Half average:	¥143.6/US$	Second Half average:	¥147.6/US$
	Full Year average:	¥148.0/US$	Full Year average:	¥150.0/US$

Crude oil prices at which the Company sells products vary depending on crude oil type and differ from Brent crude oil prices. Crude oil price differences are determined by the quality of each crude oil type, etc., and are also affected by market conditions.

2. Condensed Quarterly Consolidated Financial Statements and Principal Notes

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Millions of yen)

Accounts	As of December 31, 2023	As of September 30, 2024
Assets		
Current assets		
Cash and cash equivalents	201,149	329,385
Trade and other receivables	232,017	198,146
Inventories	69,856	64,633
Income taxes receivable	10,640	2,396
Loans receivable	42,350	47,809
Other financial assets	227,068	346,861
Other current assets	37,992	45,066
Subtotal	821,075	1,034,299
Assets held for sale	17,341	17,341
Total current assets	838,417	1,051,641
Non-current assets		
Oil and gas assets	3,601,558	3,563,413
Other property, plant and equipment	25,481	26,697
Goodwill	20,471	20,000
Intangible assets	9,033	14,314
Investments accounted for using equity method	751,903	841,742
Loans receivable	1,306,529	1,278,552
Other financial assets	95,890	118,066
Asset for retirement benefits	896	1,562
Deferred tax assets	72,977	60,947
Other non-current assets	16,316	17,318
Total non-current assets	5,901,058	5,942,616
Total assets	6,739,476	6,994,257

(Millions of yen)

Accounts	As of December 31, 2023	As of September 30, 2024
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	207,913	193,177
Bonds and borrowings	161,059	402,410
Other financial liabilities	40,808	38,899
Income taxes payable	131,721	148,342
Asset retirement obligations	19,018	18,911
Other current liabilities	11,690	10,475
Total current liabilities	572,212	812,217
Non-current liabilities		
Bonds and borrowings	895,923	833,119
Other financial liabilities	66,025	54,242
Liability for retirement benefits	803	855
Asset retirement obligations	369,483	375,741
Deferred tax liabilities	332,940	310,619
Other non-current liabilities	3,054	4,040
Total non-current liabilities	1,668,230	1,578,618
Total liabilities	2,240,442	2,390,836
Equity		
Common stock	290,809	290,809
Capital surplus	679,131	459,623
Retained earnings	2,746,530	2,935,673
Treasury stock	(221,330)	(87,481)
Other components of equity	713,959	711,220
Total equity attributable to owners of parent	4,209,101	4,309,846
Non-controlling interests	289,932	293,574
Total equity	4,499,033	4,603,421
Total liabilities and equity	6,739,476	6,994,257

(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Condensed Quarterly Consolidated Statement of Comprehensive Income

Condensed Quarterly Consolidated Statement of Profit or Loss

(Millions of yen)

Accounts	For the nine months ended September 30, 2023	For the nine months ended September 30, 2024
Revenue	1,602,224	1,747,557
Cost of sales	(635,597)	(701,743)
Gross profit	966,627	1,045,814
Exploration expenses	(8,458)	(51,395)
Selling, general and administrative expenses	(73,582)	(99,668)
Other operating income	15,694	35,535
Other operating expenses	(97,378)	(6,639)
Share of profit (loss) of investments accounted for using equity method	12,043	94,432
Operating profit	814,945	1,018,079
Finance income	167,803	112,855
Finance costs	(59,246)	(82,522)
Profit before tax	923,502	1,048,412
Income tax expense	(656,336)	(744,816)
Profit	267,165	303,596
Profit attributable to		
Owners of parent	266,212	289,422
Non-controlling interests	953	14,173
Profit	267,165	303,596
Earnings per share		
Basic earnings per share (Yen)	204.27	231.91
Diluted earnings per share (Yen)	204.13	231.75

Condensed Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

Accounts	For the nine months ended September 30, 2023	For the nine months ended September 30, 2024
Profit	267,165	303,596
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	4,549	(794)
Total items that will not be reclassified to profit or loss	4,549	(794)
Items that may be reclassified subsequently to profit or loss		
Cash flow hedges	(2,358)	1,235
Exchange differences on translation of foreign operation	524,464	10,053
Financial assets measured at fair value through other comprehensive income	(932)	533
Share of other comprehensive income of investments accounted for using equity method	7,017	(12,841)
Total items that may be reclassified subsequently to profit or loss	528,190	(1,018)
Other comprehensive income, net of tax	532,740	(1,813)
Comprehensive income	799,906	301,783
Comprehensive income attributable to	—	—
Owners of parent	772,147	286,683
Non-controlling interests	27,759	15,099
Comprehensive income	799,906	301,783

(3) Notes to Condensed Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumption)

None

(Notes on Significant Changes in Shareholders' Equity)

(Cancellation of Treasury Stock)

The Company cancelled 127,531,100 shares of treasury stock on January 31, 2024 based on the resolution of the Board of Directors held on August 9, 2023. As a result, capital surplus and treasury shares decreased by ¥219,999 million each for the nine months ended September 30, 2024, resulting in capital surplus of ¥459,623 million and treasury shares of ¥87,481 million as of September 30, 2024.

(Notes on Condensed Quarterly Consolidated Statement of Cash Flows)

The condensed quarterly consolidated statement of cash flows has not been provided for the nine months ended September 30, 2024. Amounts of depreciation and amortization are as follows:

(Millions of yen)

	For the nine months ended September 30, 2023	For the nine months ended September 30, 2024
Depreciation and amortization	236,347	271,265

(Segment Information)

Reportable segment profit represents profit attributable to owners of parent as presented in the condensed quarterly consolidated statement of profit or loss. Intersegment transactions follow pricing based on arm's-length principles.

The revenue and financial results for the Group's reportable segments are as follows:

For the nine months ended September 30, 2023 (January 1, 2023 through September 30, 2023)

(Millions of yen)

	Reportable segments			Other*	Total	Adjustments	Consolidated
	Oil & Gas Japan	Oil & Gas Overseas					
		Ichthys Project	Other Projects				
Revenue							
Revenue from external customers	189,595	273,617	1,119,438	19,573	1,602,224	—	1,602,224
Intersegment revenue	5,106	15,314	—	12,953	33,375	(33,375)	—
Total	194,701	288,932	1,119,438	32,527	1,635,599	(33,375)	1,602,224
Segment profit (loss)	37,006	233,616	6,718	(4,383)	272,957	(6,745)	266,212

Note: The "Other" category consists of the operating segments that are not included in the reportable segments, and includes the five net-zero businesses, etc.

For the nine months ended September 30, 2024 (January 1, 2024 through September 30, 2024)

(Millions of yen)

	Reportable segments			Other*	Total	Adjustments	Consolidated
	Oil & Gas Japan	Oil & Gas Overseas					
		Ichthys Project	Other Projects				
Revenue							
Revenue from external customers	157,996	282,663	1,282,069	24,827	1,747,557	—	1,747,557
Intersegment revenue	5,382	14,199	—	13,715	33,297	(33,297)	—
Total	163,379	296,863	1,282,069	38,542	1,780,855	(33,297)	1,747,557
Segment profit (loss)	11,615	196,635	92,630	(5,808)	295,071	(5,649)	289,422

Note: The "Other" category consists of the operating segments that are not included in the reportable segments, and includes the five net-zero businesses, etc.

3. Supplementary Information

(1) Production, Orders Received and Sales Performance

1) Actual production

The following table shows actual production by segment:

Segment		Category	For the nine months ended September 30, 2023	For the nine months ended September 30, 2024
Oil & Gas Japan		Crude oil	0.7MMbbls (2.5Mbbls per day)	0.6MMbbls (2.2Mbbls per day)
		Natural gas	26.3Bcf (96.2MMcf per day)	23.0Bcf (83.8MMcf per day)
		Subtotal	5.5MMboe (20.1Mboe per day)	4.8MMboe (17.5Mboe per day)
		Iodine	409.9t	413.2t
		Electric power generation	157.6million kWh	148.0million kWh
Oil & Gas Overseas	Ichthys Project	Crude oil	9.3MMbbls (33.9Mbbls per day)	9.0MMbbls (32.9Mbbls per day)
		Natural gas	264.8Bcf (970.1MMcf per day)	265.0Bcf (967.1MMcf per day)
		Subtotal	60.2MMboe (220.5Mboe per day)	59.9MMboe (218.8Mboe per day)
	Other Projects	Crude oil	94.9MMbbls (347.6Mbbls per day)	97.0MMbbls (354.1Mbbls per day)
		Natural gas	70.9Bcf (259.6MMcf per day)	75.8Bcf (276.6MMcf per day)
		Subtotal	107.8MMboe (394.7Mboe per day)	111.0MMboe (405.1Mboe per day)
		Sulfur	101.0Mtons	116.3Mtons
Other		Electric power generation	1,068.9million kWh	1,559.3million kWh
Total		Crude oil	104.9MMbbls (384.1Mbbls per day)	106.6MMbbls (389.2Mbbls per day)
		Natural gas	362.0Bcf (1,325.9MMcf per day)	363.8Bcf (1,327.6MMcf per day)
		Subtotal	173.4MMboe (635.2Mboe per day)	175.7MMboe (641.3Mboe per day)
		Iodine	409.9t	413.2t
		Sulfur	101.0Mtons	116.3Mtons
		Electric power generation	1,226.4million kWh	1,707.2million kWh

Notes: 1. The volume of LPG produced overseas is included in “Crude oil.”

2. A portion of crude oil and natural gas production volume is consumed as fuel to generate electricity.

3. The production by the Company’s affiliates, etc. is included in the figures above.

4. The production volume of crude oil and natural gas under the production sharing contracts entered into by the Group corresponds to the net economic take of the Group. Figures calculated by multiplying the gross production volume by the Company’s interest share are 110.5 MMbbls (404.7 Mbbls per day) of crude oil, 365.9 Bcf (1,340.1 MMcf per day) of natural gas, and in total 180.0 MMboe (659.5 Mboe per day) for the nine months ended September 30, 2023, and 112.1 MMbbls (409.1 Mbbls per day) of crude oil, 368.1 Bcf (1,343.5 MMcf per day) of natural gas, and in total 182.7 MMboe (666.6 Mboe per day) for the nine months ended September 30, 2024.

5. “Boe” means barrels of oil equivalent.

6. “Iodine” is refined by other company on consignment.

7. Figures are rounded to the first decimal place.

2) Orders received

Disclosure on this information is omitted because the amount of orders received is accounted for a minor portion of total sales.

3) Actual sales

The following table shows sales by segment:

(Millions of yen)

Segment		Category	For the nine months ended September 30, 2023		For the nine months ended September 30, 2024	
			Sales volume	Revenue	Sales volume	Revenue
Oil & Gas Japan		Crude oil	322Mbbls	3,503	223Mbbls	2,689
		Natural gas (excluding LPG)	71,654MMcf	180,407	72,313MMcf	149,799
		Other		5,683		5,507
		Subtotal		189,595		157,996
Oil & Gas Overseas	Ichthys Project	Crude oil	9,635Mbbls	107,887	8,869Mbbls	111,123
		Natural gas (excluding LPG)	241,540MMcf	165,730	241,296MMcf	171,539
		Subtotal		273,617		282,663
	Other Projects	Crude oil	94,771Mbbls	1,051,268	96,536Mbbls	1,203,347
		Natural gas (excluding LPG)	49,271MMcf	65,118	52,213MMcf	75,382
		Other		3,051		3,340
		Subtotal		1,119,438		1,282,069
Other		Crude oil	—	5,123	—	10,555
		Natural gas (excluding LPG)	257MMcf	1,315	268MMcf	1,309
		Other		13,134		12,962
		Subtotal		19,573		24,827
Total		Crude oil	104,728Mbbls	1,167,783	105,628Mbbls	1,327,716
		Natural gas (excluding LPG)	362,722MMcf	412,571	366,090MMcf	398,030
		Other		21,869		21,811
		Total		1,602,224		1,747,557