November 13, 2024

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Notice Regarding Revision of the Financial Forecasts for the Fiscal Year ending March 31, 2025

Takamatsu Construction Group hereby notifies that it has revised its consolidated financial forecasts for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025), which had been announced officially on May 15, 2024, as follows.

1. Revision of Consolidated Financial Forecasts for the fiscal year ending March, 2025 (from April 1, 2024 to March 31, 2025)

		Orders Received	Net sales	Operating income	Ordinary income	Net earnings attributable to owners of parent	Net earnings per share
		Million yen	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast	(A)	390,000	350,000	15,000	14,000	8,000	229.76
Revised forecast	(B)	400,000	350,000	13,000	12,000	7,000	201.04
Change	(B－A)	10,000	0	△2,000	△2,000	△1,000	
Change rate	(%)	2.6	0.0	△13.3	△14.3	△12.5	
(Reference) Previous results (Fiscal year ended March 2024)		325,914	312,680	11,651	11,310	9,165	263.25

2. Reason for the revision

Orders received are expected to increase by 10 billion yen compared to the previous forecast mainly due to favorable performance in the Architecture segment. However, this will contribute to sales mainly from the next fiscal year onwards.

Operating income is expected to decrease by 2 billion yen compared to the previous forecast mainly because the impact of increased construction costs due to rising prices of materials and equipment and labor costs remained on several constructions that were in progress in the Architecture segment while working to improve the balance of income through discussions with clients regarding the burden of these costs, cost reductions, and the acquisition of additional construction projects and so on, as well as due to the lack of construction orders in the Civil engineering segment in the first half of the year.

Accordingly, Ordinary income is expected to decrease by 2 billion yen and Net earnings attributable to owners of parent is also expected to decrease by 1 billion yen compared to the previous forecast.

Disclaimer:

The above outlook is based on information available at the time of the release of this document, therefore is subject to change depending upon the changes of business environments and other conditions in the future.

This revision of forecasts, announced in the Japanese language on November 13, 2024, was translated into English and presented solely for the convenience of non-Japanese speakers. If there is any discrepancy between the Japanese and this English translation, the former will prevail.