Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.

September 13, 2024

Company Name: Astroscale Holdings Inc.
Representative: Mitsunobu Okada
Representative Director, President and CEO
(Securities Code: 186A; Tokyo Stock Exchange Growth Market)
Contact: Nobuhiro Matsuyama
Director and CFO
(Tel. +81 3-3626-0085)

Notice Regarding Recording of Finance Costs (Foreign Exchange Loss)

Astroscale Holdings Inc. ("Company" or "we") hereby announces that a foreign exchange loss has been recorded for the three months ended July 31, 2024 (from May 1, 2024 to July 31, 2024), as follows.

1. Details of Finance Costs (Foreign Exchange Loss)

The Company has recorded a foreign exchange loss of ¥832 million under financial costs for the three months ended July 31, 2024 (from May 1, 2024 to July 31, 2024) due to fluctuations in foreign currency exchange rates. This was mainly due to the revaluation of foreign currency cash and cash equivalents held by the Company and foreign currency loans receivable from our subsidiaries at the exchange rate prevailing at the end of the period.

2. Impact on Financial Results

The above finance costs (foreign exchange loss) are reflected in the "Consolidated Financial Results for the Three Months Ended July 31, 2024 (Under IFRS)" announced today.

End of document