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September 30, 2024

Company Name: Astroscale Holdings Inc.
Representative: Mitsunobu Okada
Representative Director, President and CEO
(Securities Code: 186A; Tokyo Stock Exchange Growth Market)
Contact: Nobuhiro Matsuyama
Director and CFO
(Tel. +81 3-3626-0085)

Notice Regarding New Study Contract

Astroscale Holdings Inc. ("Company" or "we") hereby announces that one of its subsidiaries has been awarded a study contract by the government of the country in which the subsidiary operates. The contract is valued at 91 million yen*.

1. Contract Summary

Contracting Party: A Government in one of our subsidiaries' physical locations
Contract Amount: 91 million yen*
Contract Period: Up to the end of September 2025
(*) The settlement currency is a foreign currency and is converted at the exchange rate as of September 27, 2024.

The subsidiary reached an agreement and concluded the study contract on September 29, 2024. Other specific details, including the name of the contracting party and the project overview, are not disclosed due to confidentiality requirements requested by the contracting party.

2. Impact on Financial Results

This contract has not been included in the assumptions for the consolidated financial forecast for the fiscal year ending April 2025. At this point, the impact of this contract on the consolidated financial forecast is expected to be minimal. We will promptly disclose information on any further events that require disclosure. Project income from this project is expected to be recognized over the contract period.

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