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December 20, 2024

Company Name: Astroscale Holdings Inc.
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Representative Director, President and CEO
(Securities Code: 186A; Tokyo Stock Exchange Growth Market)
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Notice Regarding a Contract for DSIT Regulatory Sandbox

Astroscale Holdings Inc. ("we") hereby announces that Astroscale Ltd ("Astroscale UK"), our UK subsidiary, has been awarded a study contract for a Regulatory Sandbox project from the UK Government's Department for Science, Innovation and Technology (DSIT). The contract amount for Astroscale UK is £0.69 million (excluding tax, ¥0.13 billion*), in collaboration with D-Orbit Ltd and ClearSpace Today Ltd.

The joint project is aimed at helping the regulators understand emerging Rendezvous and Proximity Operations (RPO) technologies and their implications and addressing the challenges in their licensing within the current legal and regulatory framework. Together with the independent regulators and UK government bodies, Astroscale UK and the industrial consortium will identify the key bottlenecks and uncertainties in the licensing process for RPO missions and suggest improvements to the RPO licensing regime, to provide regulatory certainty to RPO operators and incentivize stakeholders such as insurers and investors involved in emerging on-orbit servicing markets.

1. Contract Summary

Contract Party:	Department for Science, Innovation and Technology (DSIT)
Project Name:	DSIT Regulatory Sandbox
Contract Amount:	£0.69 million (excluding tax, ¥0.13 billion*)
Execution Date:	December 19, 2024
Contract Period:	Up to March 31, 2025.

(*) Converted at the exchange rate as of December 19, 2024 (£1 = ¥195.02).

The contract for DSIT Regulatory Sandbox was agreed and signed on December 19 (UK time).

2. Impact on Financial Results

This project has not been included in the assumptions for our consolidated financial forecast for the fiscal year ending April 2025. At this point, the impact of this contract on the consolidated financial forecast is expected to be minimal. We will promptly disclose information on any further events that require disclosure. Project income from this project is expected to be recognized over the contract period.

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