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(Updated) Notice Regarding Partial Correction of
“Consolidated Financial Results for the Year Ended March 31, 2024”
[Japanese GAAP]

June 13, 2024

Company name: Shin Nippon Air Technologies Co., Ltd.

Representative: Masanori Hiroshima, President and Representative Director

Stock exchange listing: Tokyo

Code number: 1952

Contact: Kiyoshi Inoue, Director, Chief Financial Officer

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Shin Nippon Air Technologies Co., Ltd. has found errors in “Consolidated Financial Results for the Year Ended March 31, 2024” [Japanese GAAP], released on May 10, 2024, as described below (corrections are underlined).

1.Reason for corrections

This is to correct some errors in “Consolidated Financial Results for the Year Ended March 31, 2024” [Japanese GAAP].

2.Details of corrections(corrections are underlined)

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(2) Non-consolidated Financial Position

[Before correction]

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	<u>103,210</u>	59,955	<u>58.0</u>	2,621.35
March 31, 2023	97,945	53,935	55.0	2,304.12

(Reference) Equity: As of March 31, 2024: ¥ 59,886 million

As of March 31, 2023: ¥ 53,828 million

[After correction]

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	<u>104,010</u>	59,955	<u>57.6</u>	2,621.35
March 31, 2023	97,945	53,935	55.0	2,304.12

(Reference) Equity: As of March 31, 2024: ¥ 59,886 million

As of March 31, 2023: ¥ 53,828 million

END