Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

December 13, 2024

Company name: TAUNS Laboratories, Inc.
Representative: Masaki Nonaka, President and CEO
(Code no.: 197A, Standard Market, Tokyo Stock Exchange)
Contact person: Yoshio Uchiyama, Director and CFO
Tel: +81-55-957-3090

Notice regarding Preparation for Application for Change of Market Classification to the Prime Market of the Tokyo Stock Exchange

TAUNS Laboratories, Inc. (hereinafter the "Company") hereby announces that its Board of Directors, at a meeting held today, resolved to proceed with preparations to apply for a change in market classification to the Prime Market of the Tokyo Stock Exchange (hereinafter the "Change Application").

While the Company is currently listed on the Standard Market of the Tokyo Stock Exchange, it has decided to prepare to apply for a change to the Prime Market of the Tokyo Stock Exchange in order to achieve medium- to long-term growth and further increase in corporate value.

At present, the date of the application and its approval remain undetermined, and there are additional uncertain factors that may lead to the cancellation of the preparations for the Change Application. It should be noted that there are also uncertain factors as to whether the Company's Change Application will be approved by the Tokyo Stock Exchange, Inc. and it is possible that the application may not ultimately be approved.

If any matters arise in the future that should be disclosed in connection with this matter, we will make an announcement in a timely manner.