Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 29,2024

Notice of Revision to Dividend Forecasts

Company name:	FEED ONE CO., LTD.	
Listing:	Tokyo	
Securities code:	2060	
URL:	https://www.feed-one.co.jp/english/	
Representative:	REPRESENTATIVE DIRECTOR, PRESIDENT	HIDEHIRO SHOJI
Inquiries:	GENERAL MANAGER, GENERAL AFFAIRS DIVISION, ADMINISTRATIVE UNIT	HIROAKI MATSUDA
Telephone:	+81-45-211-6520	

FEED ONE CO., LTD. (“the Company”) announced that at the Board of Directors meeting held on October 29, 2024, we have resolved to revise the interim and year-end dividend forecasts as follows. The interim dividend will be formally decided at the Board of Directors meeting scheduled for November 2024.

1. Revision to dividend forecasts

	Annual dividends per share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Fiscal year-end	total
	Yen	Yen	Yen	Yen	Yen
Previous forecasts (Announced on May 10,2024)	—	13.50	—	13.50	27.00
Revised forecasts	—	14.50	—	15.00	29.50
Actual results of the current fiscal year	—	—	—	—	—
Actual results of the previous fiscal year (The fiscal year ended March 31, 2024)	—	12.50	—	14.50	27.00

2. Reasons for the revision

Our basic dividend policy is to pay a stable dividend and to build up internal reserves to strengthen our financial structure, which serves as a foundation for long-term development.
We aim for a consolidated dividend payout ratio of 25% or more.
Based on the above policy, we have revised our dividend forecast announced on May 10, 2024.
The interim dividend forecast has been increased by 1.0 yen to 14.5 yen per share, the year-end dividend forecast has been increased by 1.5 yen to 15.0 yen per share, and the annual dividend forecast has been revised to 29.5 yen per share.

END